RESOLUTION NO. 2026-018

A RESOLUTION AUTHORIZING THE TOWN MANAGER AND FINANCE DIRECTOR TO REALLOCATE APPROVED FUNDS FOR THE 2026 PAVEMENT MAINTENANCE AND BRIDGE MAINTENANCE PROGRAMS

WHEREAS, by Ordinance No. 2025-032, the Town Council of Castle Rock, Colorado (the "Town") approved the 2026 fiscal year budget, which established a budget (the "2026 PMP/BMP Budget") for the 2026 Pavement Maintenance Program and (the "2026 PMP") and the 2026 Bridge Maintenance Program (the "2026 BMP"); and

WHEREAS, at tonight's meeting and later, in Spring 2026, the Town Council will consider the approval of contracts for the following six projects that constitute the 2026 PMP and 2026 BMP

- Asphalt Mill and Overlay No. 1 Project
- Asphalt Mill and Overlay No. 2 Project
- Curb, Gutter and Sidewalk Project
- Slurry Seal Project
- Minor Miscellaneous Pavement and Sidewalk Repair Project
- Bridge Maintenance Project

(the "2026 Contracts"); and

WHEREAS, according to the Town's Public Works Department, the recommended total encumbrance of the 2026 PMP/BMP Budget for the 2026 Contracts is $19,700,000.00; and

WHEREAS, although the Public Works Department anticipates that the 2026 PMP and 2026 BMP will be completed at, or under, the 2026 PMP/BMP Budget, it is a common occurrence for some projects to be completed at a lower cost, and for other projects to be completed at a higher cost than initially authorized; and

WHEREAS, to expedite completion of the 2026 PMP and 2026 BMP without delay, the Town Public Works Department recommends that the Town Manager and Finance Director be authorized to approve the reallocation of funds from one 2026 Contract to another, provided such reallocations do not result in an increase in the overall 2026 PMP/BMP Budget; and

WHEREAS, it is further requested that the Town Manager be authorized to execute such change orders and amendments to the 2026 Contracts as may be necessary to implement any authorized reallocations.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. **Delegation of Authority**. The Town Manager and the Finance Department

are hereby authorized to reallocate funds among the 2026 Contracts without further approval from the Town Council, provided that the total amount of such reallocations fall within the total combined 2026 PMP/BMP Budget. Such reallocation shall be initiated by the submission of a written request by the Public Works Director to the Town Manager. The Town Manager is further authorized to execute such change orders and amendments to the 2026 Contracts as may be necessary to implement any reallocations authorized pursuant to this Resolution.

PASSED, APPROVED AND ADOPTED this 3rd day of March, 2026, by the Town Council of the Town of Castle Rock, Colorado, by a vote of __ for and __ against.

ATTEST:

_____
Lisa Anderson, Town Clerk

TOWN OF CASTLE ROCK

_____
Jason Gray, Mayor

Approved as to form:

_____
Michael J. Hyman, Town Attorney

Approved as to content:

_____
Daniel Sailer, Director of Public Works