

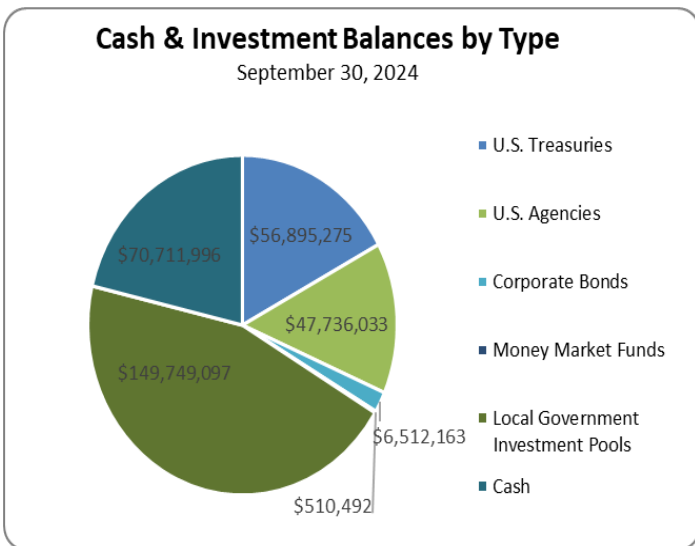
Attachment C - Investment Summary

Conservative financial management is a core Town priority. Successful management of the Town’s cash balances and investments supports long-range planning, as shown in the 2024 Budget and the 2024 – 2028 Five Year Capital Improvement Plan. The Town’s total cash and investment balance as of September 30 is \$332,115,056 which reflects a professional service cost of \$21,068 and total investment earnings of \$2,856,791 for the third quarter of 2024 and \$8,032,090 total investment earning year to date. The following includes information about the Town’s cash and investment balances by Town fund. Please note that this may vary from other reported investment earnings and fund balance due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not indicative of future results. While the market change shows unrealized loss on investments, the Town’s policy is to hold investments to maturity. The Town rarely sells these instruments and typically holds to maturity, which allows the unrealized loss to diminish as the investment approaches maturity.

As of September 30, 2024, the Town's Investment Earnings are:			
	TOTAL		
	Investment Earnings	Professional Srvc Cost	Net
1st Qtr	\$ 2,620,229.13	\$ 20,567.00	\$ 2,599,662.13
2nd Qtr	2,617,324	20,619	2,596,705
3rd Qtr	2,856,791	21,068	2,835,723
4th Qtr	-	-	-
	<u>\$ 8,094,343.76</u>	<u>\$ 62,253.90</u>	<u>\$ 8,032,089.86</u>

The Town maintains a conservative investment policy. The principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity



As of September 30, 2024, the Town's Cash and Investment Balances by Fund are:	
Governmental Activities	
General Fund	\$ 35,093,628
Economic Development Fund	8,104,348
Parking Fund	813,766
Transportation Fund	20,044,381
Capital Funds:	
Transportation Capital Fund	54,301,023
Parks Capital Fund	15,331,991
Fire Capital Fund	2,319,931
Facilities Capital Fund	2,290,773
Police Capital Fund	1,365,736
Other Governmental Funds:	
General Long Term Planning Fund	6,651,916
Parks and Rec Lodging Tax	638,005
Festival Park Commons GID	568,958
DDA TIF Fund	2,607,629
Conservation Trust Fund	5,260,377
Philip S. Miller Trust Fund	0
Public Art Fund	121,993
Police Forfeiture Fund	1,513
TABOR Excess Revenue Fund	5,810,419
Internal Service Funds:	
Employee Benefits Fund	7,752,837
Fleet Fund	12,972,181
Total Governmental Funds	<u>\$ 182,051,407</u>
Business-type Activities	
Water Fund	\$ 10,912,893
Water Resources Fund	93,409,416
Stormwater Fund	7,705,018
Wastewater Fund	28,452,253
Golf Fund	4,235,419
Community Center Fund	710,446
Development Services Fund	4,638,202
Total Enterprise Funds	<u>\$ 150,063,648</u>
Total All Funds	<u>\$ 332,115,056</u>