## Investment Summary

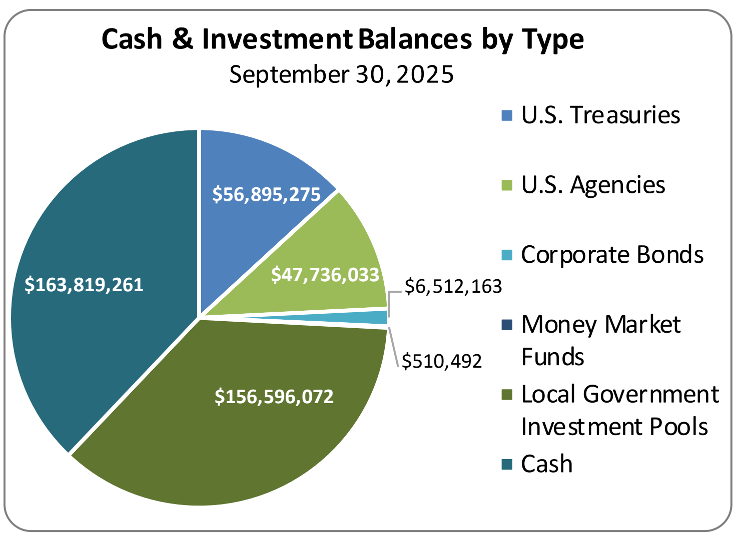
Conservative financial management is a core Town priority. Successful management of the Town's cash balances and investments supports long-range planning, as shown in the 2025 Budget and the 2025 – 2029 Five Year Capital Improvement Plan. The Town's total cash and investment balance as of September 30, 2025 is $432,069,295 which reflects a professional service cost of $21,940 and total investment earnings of $2,709,146 for the third quarter of 2025 and $7,870,164 total investment earnings year to date. The following includes information about the Town's cash and investment balances by Town fund. Please note that this may vary from other reported investment earnings and fund balance due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not indicative of future results. While the market change shows unrealized loss on investments, the Town's policy is to hold investments to maturity. The Town rarely sells these instruments and typically holds to maturity, which allows the unrealized loss to diminish as the investment approaches maturity.

**As of 09/30/2025, the Town's Investment Earnings are:**

| | TOTAL Investment Earnings | Professional Srvc Cost | Net |
|---|---|---|---|
| 1st Qtr | $ 2,629,571 | $ 21,414 | $ 2,608,157 |
| 2nd Qtr | 2,596,518 | 21,717 | 2,574,801 |
| 3rd Qtr | 2,709,146 | 21,940 | 2,687,206 |
| 4th Qtr | - | - | - |
| | $ 7,935,235 | $ 65,071 | $ 7,870,164 |

The Town maintains a conservative investment policy.
The principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity




**As of 9/30/2025, the Town's Cash and Investment Balances by Fund are:**

| | |
|---|---|
| **Governmental Activities** | |
| General Fund | $ 44,800,606 |
| Economic Development Fund | 9,306,889 |
| Parking Fund | 803,255 |
| TABOR Excess Revenue Fund | 6,436,045 |
| Transportation Fund | 21,822,536 |
| Capital Funds: | |
| Transportation Capital Fund | 64,178,562 |
| Parks Capital Fund | 82,404,129 |
| Fire Capital Fund | 1,849,482 |
| Facilities Capital Fund | 2,487,848 |
| Police Capital Fund | 835,909 |
| Other Governmental Funds: | |
| General Long Term Planning Fund | 4,391,493 |
| Parks and Rec Lodging Tax | 909,362 |
| Festival Park Commons GID | 855,970 |
| DDA TIF Fund | 5,689,164 |
| Conservation Trust Fund | 5,032,587 |
| Philip S. Miller Trust Fund | 37,944 |
| Public Art Fund | 138,495 |
| Police Forfeiture Fund | 1,523 |
| Public Safety Fund | 3,294,640 |
| Internal Service Funds: | |
| Employee Benefits Fund | 8,988,885 |
| Fleet Fund | 13,485,611 |
| **Total Governmental Funds** | $ 277,750,935 |
| **Business-type Activities** | |
| Water Fund | $ 22,203,085 |
| Water Resources Fund | 85,850,000 |
| Stormwater Fund | 8,421,285 |
| Wastewater Fund | 26,587,162 |
| Golf Fund | 4,889,472 |
| Community Center Fund | 720,258 |
| Development Services Fund | 5,647,098 |
| **Total Enterprise Funds** | $ 154,318,360 |
| **Total All Funds** | $ 432,069,295 |