

RESOLUTION NO. 2016-

A RESOLUTION APPROVING A CONTRACT BETWEEN THE TOWN OF CASTLE ROCK AND AETNA LIFE INSURANCE COMPANY

WHEREAS, the Town of Castle Rock and Aetna Life Insurance Company ("Aetna") have agreed to the terms and conditions by which Aenta Company will provide the Town with individual and aggregate stop loss insurance coverage for 2017.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Approval. The contract between the Town of Castle Rock and Aetna Life Insurance Company in the form attached as ***Exhibit 1*** is hereby approved. The Mayor and other proper Town officials are authorized to execute the contract by and on behalf of the Town of Castle Rock, Colorado.

Section 2. Encumbrance and Authorization for Payment. In order to meet the Town's financial obligation under the contract, the Town Council authorizes the expenditure and payment from the 2017 appropriation account 220-8000-480-30-60 in an amount not to exceed \$1,351,596.

PASSED, APPROVED AND ADOPTED this ____day of _____, 2016, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of __ for and __ against.

ATTEST:

TOWN OF CASTLE ROCK

Sally A. Misare, Town Clerk

Paul Donahue, Mayor

Approved as to form:

Approved as to content:

Robert J. Slentz, Town Attorney

Fritz Sprague, Deputy Town Manager