

ORDINANCE NO. 2026-021

**AN ORDINANCE APPROVING THE SECOND AMENDMENT TO THE
2026 FISCAL YEAR BUDGET BY MAKING SUPPLEMENTAL
APPROPRIATIONS FOR THE 2026 FISCAL YEAR**

WHEREAS, on October 21, 2025, the Town Council approved Ordinance No. 2025-032 adopting the annual budget and approving the amounts specified therein as expenditures for fiscal year 2026 (the “Fiscal Year 2026 Budget”); and,

WHEREAS, on April 21, 2026, the Town Council approved Ordinance No. 2026-012 approving the First Amendment to the Fiscal Year 2026 Budget; and,

WHEREAS, Section 9-10 of the Town Charter provides that, if during the fiscal year, the Town Manager certifies that there are available for appropriation revenues in excess of those estimated in the budget, the Town Council may by ordinance make supplemental appropriations for the year up to the amount of such excess; and,

WHEREAS, the Town Manager has certified that revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed First Amendment to the Fiscal Year 2026 Budget.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Budget Amendment. The Fiscal Year 2026 Budget is amended to reflect the budgeting and appropriation of aggregate 2026 revenues and expenditures to the respective Town funds as follows:

		2026 Fiscal Year Budget	2026 Supplemental Appropriations	2026 Amended Budget
General Fund	Revenues	\$ 104,757,643	\$ 1,007,528	\$ 105,765,171
	Expenditures	112,170,116	1,954,860	114,124,976
	Net Change	\$ (7,412,473)	\$ (947,332)	\$ (8,359,805)
TABOR Fund	Revenues	\$ -	\$ 198,434	\$ 198,434
	Expenditures	314,387	-	314,387
	Net Change	\$ (314,387)	\$ 198,434	\$ (115,953)
Parks & Recreation Capital Fund	Revenues	\$ 2,979,250	-	\$ 2,979,250
	Expenditures	76,729,903	538,801	77,268,704
	Net Change	\$ (73,750,653)	\$ (538,801)	\$ (74,289,454)

Water Fund	Revenues	\$ 31,145,325	\$ -	\$ 31,145,325
	Expenditures	39,613,439	100,000	39,713,439
	Net Change	\$ (8,468,114)	\$ (100,000)	\$ (8,568,114)
Water Resources Fund	Revenues	\$ 39,731,679	\$ 55,000,000	\$ 94,731,679
	Expenditures	130,567,192	375,000	130,942,192
	Net Change	\$ (90,835,513)	\$ 54,625,000	\$ (36,210,513)
Stormwater Fund	Revenues	\$ 6,177,283	\$ -	\$ 6,177,283
	Expenditures	10,366,961	1,012,335	11,379,296
	Net Change	\$ (4,189,678)	\$ (1,012,335)	\$ (5,202,013)
Wastewater Fund	Revenues	\$ 23,257,348	\$ -	\$ 23,257,348
	Expenditures	44,425,725	500,000	44,925,725
	Net Change	\$ (21,168,377)	\$ (500,000)	\$ (21,668,377)
Fleet Services Fund	Revenues	\$ 9,237,521	\$ 122,992	\$ 9,360,513
	Expenditures	12,603,146	100,000	12,703,146
	Net Change	\$ (3,365,625)	\$ (22,992)	\$ (3,342,633)
Total	Revenues	\$ 217,286,049	\$ 56,328,954	\$ 273,615,003
	Expenditures	426,790,869	4,580,996	431,371,865
	Net Change	\$ (209,504,820)	\$ 51,747,958	\$ (157,756,862)

Section 2. Compliance. This Second Amendment to the Fiscal Year 2026 Budget, as adopted, complies with Article IX of the Town Charter, and the total authorized expenditures and provisions for contingencies do not exceed the total estimated revenues available for appropriation.

Section 3. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this Ordinance is adopted for the public health, safety and welfare and bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 7th day of July, 2026, by the Town Council of the Town of Castle Rock, Colorado, by a vote of ___ for and ___ against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this ____ day of _____, 2026, by the Town Council of the Town of Castle Rock, Colorado, by a vote of ___ for and ___ against.

ATTEST:

Lisa Anderson, Town Clerk

Approved as to form:

Michael J. Hyman, Town Attorney

TOWN OF CASTLE ROCK

Jason Gray, Mayor

Approved as to Content:

Trish Muller, CPA, Finance Director