

RESOLUTION NO. 2019-

A RESOLUTION APPROVING A REAL ESTATE PURCHASE AGREEMENT FOR THE ACQUISITION OF CERTAIN PROPERTY WITHIN THE PLUM CREEK PLANNED UNIT DEVELOPMENT

WHEREAS, the Town and SW Greens Plum Creek, LLC have agreed to the terms and conditions by which the Town will acquire 7.65 acres m/l within the Plum Creek PUD.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Approval. The Real Estate Purchase Agreement in the form attached as *Exhibit 1* (“Agreement”) is hereby approved. The Mayor and other proper Town officials are authorized to execute the Agreement by and on behalf of the Town of Castle Rock, Colorado. Town staff is authorized to make necessary modifications to the Agreement to enable the closing of the Agreement without increasing the financial authorization under Section 2.

Section 2. Encumbrance and Authorization for Payment. In order to meet the Town's financial obligation under the Agreement, the Town Council authorizes the expenditure and payment from the 2019 appropriation account No. 110-5275-452.75-17, in an amount not to exceed \$525,000.

PASSED, APPROVED AND ADOPTED this 5th day of November, 2019 by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Robert J. Slentz, Town Attorney

Jeff Brauer, Director of Parks and Recreation