

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Townwide Summary

Attachment A
Schedule AA

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended		2024 YTD Budget*	2024 Variance Actual to Budget	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
			September 30, 2024	2024				
Revenues								
Town Taxes								
Property	\$ 1,487,085	\$ 1,543,823	\$ 1,646,841	\$ 1,526,780	\$ 120,061	\$ 1,543,823	\$ -	
Use	6,678,462	4,379,160	5,412,307	3,417,497	1,994,810	7,017,860	2,638,700	
Sales	71,358,277	75,113,263	55,865,049	55,997,579	(132,530)	74,766,139	(347,124)	
Motor Vehicle	10,704,108	12,056,553	7,818,390	9,042,415	(1,224,025)	11,357,148	(699,405)	
Other	426,225	420,536	288,036	315,402	(27,366)	427,425	6,889	
Property Tax TIF	812,805	1,645,268	1,816,500	1,202,567	613,933	2,179,268	534,000	
Sales Tax TIF	3,144,613	2,807,055	1,900,831	1,981,433	(80,602)	2,936,186	129,131	
Property Tax GID	-	218,214	-	54,554	(54,554)	218,214	-	
Lodging	702,780	663,065	507,445	497,299	10,146	677,444	14,379	
Franchise Fees	3,234,200	2,915,939	1,673,654	2,186,954	(513,300)	3,098,760	182,821	
Licenses & Permits	4,711,286	4,698,843	3,497,142	3,489,915	7,227	4,615,282	(83,561)	
Intergovernmental	16,777,784	20,635,381	16,222,955	14,938,383	1,284,572	23,352,102	2,716,721	
Charges for Service	76,168,939	79,951,869	64,478,392	61,353,607	3,124,785	85,465,934	5,514,065	
Management Fees	4,202,130	4,548,736	3,411,561	3,411,561	-	4,548,736	-	
Fines & Forfeitures	619,969	717,960	559,791	573,451	(13,660)	795,131	77,171	
Investment Earnings	11,848,839	4,141,987	6,005,907	3,106,492	2,899,415	7,633,401	3,491,414	
Contributions & Donations	4,272,375	92,802,691	3,283,928	4,666,729	(1,382,801)	93,375,512	572,821	
Transfers In	15,660,987	89,775,038	972,542	1,047,667	(75,125)	13,628,669	(76,146,369)	
Interfund Loan Revenue	644,879	1,710,754	307,538	301,510	6,028	1,255,583	(455,171)	
Debt & Financing Revenue	242,377	12,930	133,421	9,698	123,723	137,657	124,727	
Other Revenue	4,697,344	9,554,570	7,941,070	9,415,931	(1,474,861)	9,904,958	350,388	
Total Revenues (Excluding One-Time)	\$ 238,395,464	\$ 410,313,635	\$ 183,743,300	\$ 178,537,423	\$ 5,205,877	\$ 348,935,232	\$ (61,378,403)	
Impact Fees	13,317,527	15,819,172	10,603,546	12,316,762	(1,713,216)	13,330,413	(2,488,759)	
System Development Fees	22,045,807	21,243,301	18,594,984	16,856,559	1,738,425	22,772,850	1,529,549	
Total Revenues (Including One-Time)	\$ 273,758,798	\$ 447,376,108	\$ 212,941,830	\$ 207,710,745	\$ 5,231,085	\$ 385,038,495	\$ (62,337,613)	
Expenditures								
Personnel	\$ 81,572,880	\$ 89,583,187	\$ 62,278,530	\$ 65,297,982	\$ 3,019,452	\$ 87,493,611	\$ 2,089,576	
Services & Other	76,864,239	80,921,207	53,909,684	58,365,826	4,456,142	80,912,290	8,917	
Supplies	10,987,199	12,167,425	8,592,417	8,801,011	208,594	11,915,178	252,247	
Debt & Financing	12,254,156	10,374,284	3,512,650	3,598,872	86,222	10,374,984	(700)	
Interfund Loan	646,592	1,787,051	268,728	262,365	(6,363)	1,708,230	78,821	
Transfers Out	20,353,600	96,647,351	4,993,951	10,100,353	5,106,402	21,117,042	75,530,309	
Total Expenditures (Excluding One-Time)	\$ 202,678,666	\$ 291,480,505	\$ 133,555,960	\$ 146,426,409	\$ 12,870,449	\$ 213,521,335	\$ 77,959,170	
Capital	99,416,272	325,411,806	75,133,128	249,615,694	174,482,566	124,034,275	201,377,531	
Total Expenditures (Including One-Time)	\$ 302,094,938	\$ 616,892,311	\$ 208,689,088	\$ 396,042,103	\$ 187,353,015	\$ 337,555,610	\$ 279,336,701	
Net Revenues/Expenditures	(28,336,140)	(169,516,203)	4,252,742	(188,331,358)	192,584,100	47,482,885	216,999,088	
Beginning Funds Available	332,813,738	304,477,598	304,477,598	304,477,598		304,477,598		
Ending Funds Available	\$ 304,477,598	\$ 134,961,395	\$ 308,730,340	\$ 116,146,240		351,960,483		
Less Reserves & Designations:								
Contractual Reserve		300,000	300,000			300,000		
Revenue Stabilization Reserve		8,800,712	8,800,712			9,496,213		
Catastrophic Events Reserve		10,253,423	10,253,423			11,266,007		
Capital Reserve		41,878,595	41,878,595			222,991,686		
Opportunity/Econ. Dev. Reserve		1,948,717	1,948,717			1,948,717		
Future Incentive Obligation		4,037,280	4,037,280			4,037,280		
TABOR Reserve		2,451,193	2,451,193			2,451,193		
Committed for Fund Purpose		29,004,990	29,004,990			52,835,976		
Operating Designation		5,050,693	5,050,693			5,448,608		
Debt Service Reserve		500,815	500,815			500,815		
Claims Reserve		2,121,705	2,121,705			2,121,705		
Health Care Cost Reserve		2,424,787	2,424,787			2,428,787		
Total Reserves & Designations		108,772,910	108,772,910			315,826,987		
Projected Ending Funds Available		\$ 26,188,486	\$ 199,957,430			\$ 36,133,497		

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: General Fund
Department: All

Attachment A
Schedule A

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended September 30, 2024	2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Property	\$ 1,487,085	\$ 1,543,823	\$ 1,646,841	\$ 1,526,780	\$ 120,061	\$ 1,543,823	\$ -
Sales	53,535,494	56,341,401	41,800,742	41,940,539	(139,797)	55,304,676	(1,036,725)
Motor Vehicle	6,525,224	7,305,295	4,766,090	5,478,971	(712,881)	7,305,295	-
Other	426,225	420,536	288,036	315,402	(27,366)	427,425	6,889
Franchise Fees	3,234,200	2,915,939	1,673,654	2,186,954	(513,300)	3,098,760	182,821 (1)
Licenses & Permits	200,997	176,482	205,518	132,362	73,156	283,357	106,875 (2)
Intergovernmental	2,852,304	7,748,074	6,230,613	5,811,056	419,557	7,650,523	(97,551)
Charges for Service	3,953,653	3,225,323	3,734,793	2,418,992	1,315,801	4,627,245	1,401,922 (3)
Management Fees	4,202,130	4,548,736	3,411,561	3,411,561	-	4,548,736	-
Fines & Forfeitures	239,176	214,575	215,632	195,931	19,701	290,604	76,029
Investment Earnings	1,140,632	701,112	753,336	525,834	227,502	1,172,631	471,519 (4)
Contributions & Donations	82,836	25,250	31,521	18,938	12,583	43,488	18,238
Transfers In	2,392,264	12,387,326	15,417	15,417	-	887,326	(11,500,000)
Interfund Loan Revenue	495,135	969,103	222,058	222,058	-	965,751	(3,352)
Other Revenue	476,736	545,253	69,725	58,940	10,785	255,011	(290,242)
Total Revenues	\$ 81,244,091	\$ 99,068,228	\$ 65,065,537	\$ 64,259,735	\$ 805,801	\$ 88,404,651	\$ (10,663,577)

- (1) Franchise fee revenues are under than the YTD budget due to the timing of when revenues are received.
- (2) Licenses & Permits are trending over the year to date budget due to higher than anticipated permits.
- (3) Charges for service are trending over the year to date budget due to EMS transport fees coming in higher than anticipated.
- (4) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities.

Expenditures - Town Council

Personnel	86,607	89,450	65,410	65,367	(43)	89,720	(270)
Services & Other	362,925	373,916	288,540	280,437	(8,103)	372,753	1,163
Supplies	896	3,220	3,792	2,415	(1,377)	4,087	(867)
Capital	2,230	-	-	-	-	-	-
Subtotal Town Council	\$ 452,658	\$ 466,586	\$ 357,742	\$ 348,219	\$ (9,523)	\$ 466,560	\$ 26

Expenditures - Town Manager

Personnel	1,009,919	1,098,121	789,994	802,473	12,479	1,118,228	(20,107)
Services & Other	131,744	126,339	52,526	69,754	17,228	96,300	30,039
Supplies	5,980	6,800	4,142	5,100	958	6,845	(45)
Capital	3,724	-	-	-	-	-	-
Subtotal Town Manager	\$ 1,151,367	\$ 1,231,260	\$ 846,662	\$ 877,327	\$ 30,665	\$ 1,221,373	\$ 9,887

Expenditures - Human Resources

Personnel	587,777	675,420	418,947	493,576	74,629	576,941	98,479
Services & Other	189,519	223,280	116,546	167,460	50,914	151,990	71,290 (5)
Supplies	5,775	7,300	7,625	5,475	(2,150)	8,124	(824)
Capital	9,309	-	-	-	-	-	-
Subtotal Human Resources	\$ 792,380	\$ 906,000	\$ 543,118	\$ 666,511	\$ 123,393	\$ 737,055	\$ 168,945

- (5) Human resources services and other is under the year to date budget mainly due to timing of advertising and less than anticipated spending in town-wide training.

Expenditures - Communications

Personnel	564,057	617,376	426,898	451,159	24,261	588,684	28,692
Services & Other	391,070	470,258	224,681	267,694	43,013	316,092	154,166
Supplies	6,848	5,090	3,124	3,818	694	9,188	(4,098)
Capital	5,987	-	-	-	-	-	-
Subtotal Communications	\$ 967,962	\$ 1,092,724	\$ 654,703	\$ 722,671	\$ 67,968	\$ 913,964	\$ 178,760

Expenditures - DoIT

Personnel	2,767,217	3,208,011	2,155,167	2,344,316	189,149	2,966,460	241,551
Services & Other	772,884	1,091,696	596,623	738,772	142,149	797,671	294,025
Supplies	121,656	216,292	104,076	127,219	23,143	168,355	47,937
Capital	27,886	-	-	-	-	-	-
Transfers Out	17,643	19,867	14,900	14,899	(1)	19,867	-
Subtotal DoIT	\$ 3,707,286	\$ 4,535,866	\$ 2,870,766	\$ 3,225,206	\$ 354,440	\$ 3,952,353	\$ 583,513

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**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: General Fund
Department: All

Attachment A
Schedule A

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended September 30, 2024	2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
Expenditures - Facilities							
Personnel	881,463	1,064,669	653,549	778,027	124,478	900,197	164,472
Services & Other	470,435	481,823	368,741	361,367	(7,374)	480,228	1,595
Supplies	146,340	118,930	89,028	89,198	170	135,963	(17,033)
Capital	9,760	-	5,254	-	(5,254)	5,254	(5,254)
Transfers Out	66,883	77,156	57,867	57,867	-	77,152	4
Subtotal Facilities	\$ 1,574,881	\$ 1,742,578	\$ 1,174,439	\$ 1,286,459	\$ 112,020	\$ 1,598,794	\$ 143,784
Expenditures - Town Attorney							
Personnel	986,009	1,086,881	826,184	794,259	(31,925)	1,096,932	(10,051)
Services & Other	149,271	200,953	113,370	150,715	37,345	151,949	49,004 (6)
Supplies	10,314	9,500	4,341	7,125	2,784	6,373	3,127
Capital	5,954	-	-	-	-	-	-
Subtotal Town Attorney	\$ 1,151,548	\$ 1,297,334	\$ 943,895	\$ 952,099	\$ 8,204	\$ 1,255,254	\$ 42,080
(6) Town Attorney is under the year to date budget in services and other mainly due to timing of legal services.							
Expenditures - Town Clerk							
Personnel	316,424	328,926	234,680	240,369	5,689	323,636	5,290
Services & Other	26,594	157,755	13,092	28,316	15,224	85,105	72,650
Supplies	1,003	1,000	825	750	(75)	1,024	(24)
Capital	4,613	-	-	-	-	-	-
Subtotal Town Clerk	\$ 348,634	\$ 487,681	\$ 248,597	\$ 269,435	\$ 20,838	\$ 409,765	\$ 77,916
Expenditures - Municipal Court							
Personnel	388,250	394,708	273,917	288,440	14,523	375,816	18,892
Services & Other	31,907	47,405	20,753	35,554	14,801	29,796	17,609
Supplies	14,996	15,048	5,342	11,286	5,944	7,889	7,159
Capital	9,107	-	-	-	-	-	-
Subtotal Municipal Court	\$ 444,260	\$ 457,161	\$ 300,012	\$ 335,280	\$ 35,268	\$ 413,501	\$ 43,660
Expenditures - Finance							
Personnel	2,476,150	2,896,108	1,848,613	2,116,387	267,774	2,534,650	361,458 (7)
Services & Other	860,248	1,393,422	564,625	1,045,067	480,442	767,781	625,641 (8)
Supplies	21,802	38,630	19,593	28,973	9,380	28,102	10,528
Capital	20,597	-	-	-	-	-	-
Subtotal Finance	\$ 3,378,797	\$ 4,328,160	\$ 2,432,831	\$ 3,190,427	\$ 757,596	\$ 3,330,533	\$ 997,627
(7) The Finance department is under the year to date budget in personnel due to vacancy savings.							
(8) The Finance department is under the year to date budget in services and other mainly due to timing of payroll software.							
Expenditures - Police							
Personnel	18,179,630	21,108,331	14,267,622	15,425,319	1,157,697	21,108,331	-
Services & Other	1,388,805	1,850,609	1,425,553	1,387,957	(37,596)	1,850,609	-
Supplies	1,596,631	2,007,430	832,037	1,505,573	673,536	2,007,430	- (9)
Capital	49,591	-	-	-	-	-	-
Transfers Out	884,351	1,788,051	645,647	741,038	95,391	1,788,051	-
Subtotal Police	\$ 22,099,008	\$ 26,754,421	\$ 17,170,859	\$ 19,059,887	\$ 1,889,028	\$ 26,754,421	\$ -
(9) The Police department is under the year to date budget in supplies due to timing of such expenditures such as the Axon camera subscription.							
Expenditures - Fire & Rescue							
Personnel	16,740,994	18,956,292	12,497,943	13,852,675	1,354,732	17,574,761	1,381,531
Services & Other	1,669,078	1,765,695	1,209,728	1,324,271	114,543	1,727,344	38,351
Supplies	1,197,525	1,389,628	819,411	992,221	172,810	1,133,511	256,117
Capital	27,641	433,806	220,311	325,355	105,044	421,977	11,829 (10)
Transfers Out	2,260,859	3,452,492	1,688,794	1,988,986	300,192	3,452,492	-
Subtotal Fire & Rescue	\$ 21,896,097	\$ 25,997,913	\$ 16,436,187	\$ 18,483,508	\$ 2,047,321	\$ 24,310,085	\$ 1,687,828
(10) The Fire department is under the year to date budget in capital due to timing of projects such as ColoradoScaping for Stations 153 and 154.							

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TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: General Fund
Department: All

Attachment A
Schedule A

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Expenditures - Development Services							
Personnel	428,442	441,579	295,995	322,692	26,697	409,815	31,764
Services & Other	79,763	267,606	55,215	70,705	15,490	106,598	161,008
Supplies	2,916	6,520	2,300	4,890	2,590	3,067	3,453
Capital	3,824	-	-	-	-	-	-
Transfers Out	4,652	5,266	3,949	3,950	1	5,268	(2)
Subtotal Development Services	\$ 519,597	\$ 720,971	\$ 357,459	\$ 402,237	\$ 44,778	\$ 524,748	\$ 196,223
Expenditures - Parks & Recreation							
Personnel	2,710,267	2,951,382	2,229,269	2,156,779	(72,490)	2,960,327	(8,945)
Services & Other	1,806,086	2,103,689	1,428,193	1,463,116	34,923	1,835,968	267,721
Supplies	478,556	443,890	311,453	332,918	21,465	418,522	25,368
Capital	12,065,578	14,217,015	11,949,178	11,860,345	(88,833)	12,872,509	1,344,506
Interfund Loan	122,935	103,064	15,918	16,298	380	103,064	-
Transfers Out	388,191	612,122	331,592	374,092	42,500	612,122	-
Subtotal Parks & Recreation	\$ 17,571,613	\$ 20,431,162	\$ 16,265,603	\$ 16,203,548	\$ (62,055)	\$ 18,802,512	\$ 1,628,650
Expenditures - Non-Departmental							
Personnel	-	228,054	-	-	-	-	228,054
Services & Other	1,312,527	1,861,781	741,214	896,336	155,122	1,036,043	825,738
Supplies	48,251	586,985	257,660	260,239	2,579	241,747	345,238
Capital	787,139	1,032,521	802,226	774,391	(27,835)	1,032,521	-
Transfers Out	8,071,936	14,186,092	695,000	839,569	144,569	1,249,053	12,937,039
Subtotal Non-Departmental	\$ 10,219,853	\$ 17,895,433	\$ 2,496,100	\$ 2,770,535	\$ 274,435	\$ 3,559,364	\$ 14,336,069
Total Expenditures	\$ 86,275,941	\$ 108,345,250	\$ 63,098,973	\$ 68,793,350	\$ 5,694,377	\$ 88,250,282	\$ 20,094,968
Net Revenues/Expenditures	(5,031,850)	(9,277,022)	1,966,564	(4,533,615)	6,500,179	154,369	9,431,391
Beginning Funds Available	38,311,078	33,279,228	33,279,228	33,279,228		33,279,228	
Ending Funds Available	\$ 33,279,228	\$ 24,002,206	\$ 35,245,792	\$ 28,745,613		\$ 33,433,597	
Less Reserves & Designations:							
Contractual Reserve		300,000	300,000			300,000	
Revenue Stabilization Reserve		2,022,401	2,022,401			2,022,401	
Catastrophic Events Reserve		1,407,100	1,407,100			1,407,100	
Capital Reserve		4,027,430	4,027,430			4,027,430	
Opportunity/Econ. Dev. Reserve		1,948,717	1,948,717			1,948,717	
TABOR Reserve		2,451,193	2,451,193			2,451,193	
Projected Ending Funds Available	\$ 33,279,228	\$ 11,845,365	\$ 23,088,951			\$ 21,276,756	

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Fund: General Fund Summary
Department: All

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			September 30, 2024	2024				
Revenues								
Town Taxes								
Property	\$ 1,487,085	\$ 1,543,823	\$ 1,646,841	\$ 1,526,780	\$ 120,061	\$ 1,543,823	\$ -	
Sales	53,535,494	56,341,401	41,800,742	41,940,539	(139,797)	55,304,676	(1,036,725)	
Motor Vehicle	6,525,224	7,305,295	4,766,090	5,478,971	(712,881)	7,305,295	-	
Other	426,225	420,536	288,036	315,402	(27,366)	427,425	6,889	
Franchise Fees	3,234,200	2,915,939	1,673,654	2,186,954	(513,300)	3,098,760	182,821	
Licenses & Permits	200,997	176,482	205,518	132,362	73,156	283,357	106,875	
Intergovernmental	2,852,304	7,748,074	6,230,613	5,811,056	419,557	7,650,523	(97,551)	
Charges for Service	3,953,653	3,225,323	3,734,793	2,418,992	1,315,801	4,627,245	1,401,922	
Management Fees	4,202,130	4,548,736	3,411,561	3,411,561	-	4,548,736	-	
Fines & Forfeitures	239,176	214,575	215,632	195,931	19,701	290,604	76,029	
Investment Earnings	1,140,632	701,112	753,336	525,834	227,502	1,172,631	471,519	
Contributions & Donations	82,836	25,250	31,521	18,938	12,583	43,488	18,238	
Transfers In	2,392,264	12,387,326	15,417	15,417	-	887,326	(11,500,000)	
Interfund Loan Revenue	495,135	969,103	222,058	222,058	-	965,751	(3,352)	
Other Revenue	476,736	545,253	69,725	58,940	10,785	255,011	(290,242)	
Total Revenues	\$ 81,244,091	\$ 99,068,228	\$ 65,065,537	\$ 64,259,735	\$ 805,801	\$ 88,404,651	\$ (10,663,577)	
Expenditures								
Town Council	\$ 452,658	\$ 466,586	\$ 357,742	\$ 348,219	\$ (9,523)	\$ 466,560	\$ 26	
Town Manager	1,151,367	1,231,260	846,662	877,327	30,665	1,221,373	9,887	
Human Resources	792,380	906,000	543,118	666,511	123,393	737,055	168,945	
Communications	967,962	1,092,724	654,703	722,671	67,968	913,964	178,760	
DoIT	3,707,286	4,535,866	2,870,766	3,225,206	354,440	3,952,353	583,513	
Facilities	1,574,881	1,742,578	1,174,439	1,286,459	112,020	1,598,794	143,784	
Town Attorney	1,151,548	1,297,334	943,895	952,099	8,204	1,255,254	42,080	
Town Clerk	348,634	487,681	248,597	269,435	20,838	409,765	77,916	
Municipal Court	444,260	457,161	300,012	335,280	35,268	413,501	43,660	
Finance	3,378,797	4,328,160	2,432,831	3,190,427	757,596	3,330,533	997,627	
Police	22,099,008	26,754,421	17,170,859	19,059,887	1,889,028	26,754,421	-	
Fire & Rescue	21,896,097	25,997,913	16,436,187	18,483,508	2,047,321	24,310,085	1,687,828	
Development Services	519,597	720,971	357,459	402,237	44,778	524,748	196,223	
Parks & Recreation	17,571,613	20,431,162	16,265,603	16,203,548	(62,055)	18,802,512	1,628,650	
Non-Departmental	10,219,853	17,895,433	2,496,100	2,770,535	274,435	3,559,364	14,336,069	
Total Expenditures	\$ 86,275,941	\$ 108,345,250	\$ 63,098,973	\$ 68,793,350	\$ 5,694,377	\$ 88,250,282	\$ 20,094,968	
Net Revenues/Expenditures	(5,031,850)	(9,277,022)	1,966,564	(4,533,615)	6,500,179	154,369	9,431,391	
Beginning Funds Available	38,311,078	33,279,228	33,279,228	33,279,228		33,279,228		
Ending Funds Available	\$ 33,279,228	\$ 24,002,206	\$ 35,245,792	\$ 28,745,613		\$ 33,433,597		
Less Reserves & Designations:								
Contractual Reserve		300,000	300,000			300,000		
Revenue Stabilization Reserve		2,022,401	2,022,401			2,022,401		
Catastrophic Events Reserve		1,407,100	1,407,100			1,407,100		
Capital Reserve		4,027,430	4,027,430			4,027,430		
Opportunity/Econ. Dev. Reserve		1,948,717	1,948,717			1,948,717		
TABOR Reserve		2,451,193	2,451,193			2,451,193		
Projected Ending Funds Available	\$ 33,279,228	\$ 11,845,365	\$ 23,088,951			\$ 21,276,756		

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Development Services Fund
Department: Development Services

Attachment A
Schedule B

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended		2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
			September 30, 2024	2024				
Revenues								
Licenses & Permits	\$ 4,412,010	\$ 4,369,131	\$ 3,180,102	\$ 3,276,848	\$ (96,746)	\$ 4,240,137	\$ (128,994)	
Charges for Service	2,074,516	1,354,204	1,322,433	1,165,653	156,780	1,657,517	303,313	
Investment Earnings	182,365	81,177	9,728	60,883	(51,155)	121,684	40,507 (1)	
Other Revenue	(2,620)	-	(381)	-	(381)	(320)	(320)	
Total Revenues	\$ 6,666,271	\$ 5,804,512	\$ 4,511,882	\$ 4,503,384	\$ 8,498	\$ 6,019,018	\$ 214,506	
Expenditures								
Personnel	\$ 6,224,213	\$ 5,530,666	\$ 4,035,462	\$ 4,041,641	\$ 6,179	\$ 5,580,562	\$ (49,896)	
Services & Other	1,002,033	1,280,042	663,065	960,032	296,967	884,064	395,978 (2)	
Supplies	81,668	204,720	55,424	153,540	98,116	73,895	130,825 (2)	
Capital	61,451	-	-	-	-	-	-	
Transfers Out	95,077	108,190	81,142	81,142	-	108,192	(2)	
Total Expenditures	\$ 7,464,442	\$ 7,123,618	\$ 4,835,093	\$ 5,236,355	\$ 401,262	\$ 6,646,713	\$ 476,905	
Net Revenues/Expenditures	(798,171)	(1,319,106)	(323,211)	(732,971)	409,760	(627,695)	691,411	
Beginning Funds Available	5,571,746	4,773,575	4,773,575	4,773,575		4,773,575		
Ending Funds Available	\$ 4,773,575	\$ 3,454,469	\$ 4,450,364	\$ 4,040,604		\$ 4,145,880		
Less Reserves & Designations:								
Revenue Stabilization Reserve		3,454,469	4,450,364			4,145,880		
Projected Ending Funds Available	\$ 4,773,575	\$ -	\$ -			\$ -		

(1) Investment earnings are trending under year to date budget due to the change in the fair market value of the Town's securities.

(2) Services & Other and Supplies are under year to date budget are partially due to timing of software maintenance and training.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Water Fund
Department: Castle Rock Water

Attachment A
Schedule C

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended		2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
			September 30, 2024	2024				
Revenues								
Intergovernmental	\$ 150,700	\$ 300,700	\$ 150,000	\$ 175,525	\$ (25,525)	\$ 300,700	\$ -	
Charges for Service	16,141,852	20,820,461	15,677,109	16,340,113	(663,004)	20,969,665	149,204	
Fines & Forfeitures	305,870	315,300	228,941	236,475	(7,534)	316,492	1,192	
Investment Earnings	1,078,798	101,912	28,729	76,434	(47,705)	102,955	1,043 (1)	
System Development Fees	3,150,525	2,911,952	3,020,541	2,310,634	709,907	3,271,969	360,017 (2)	
Contributions & Donations	338,174	-	-	-	-	-	-	
Transfers In	-	4,820,000	-	-	-	4,820,000	-	
Other Revenue	2,286,912	550,554	230,782	412,916	(182,134)	477,552	(73,002) (3)	
Total Revenues	\$ 23,452,831	\$ 29,820,879	\$ 19,336,102	\$ 19,552,097	\$ (215,995)	\$ 30,259,333	\$ 438,454	
Expenditures								
Personnel	\$ 5,596,339	\$ 5,671,713	\$ 4,029,371	\$ 4,144,713	\$ 115,342	\$ 5,579,301	\$ 92,412	
Services & Other	6,490,538	7,893,776	5,529,470	5,920,332	390,862	8,285,840	(392,064)	
Supplies	2,498,729	1,930,826	2,653,905	1,448,120	(1,205,785)	2,023,606	(92,780) (4)	
Capital	20,608,194	16,227,283	6,914,602	10,670,462	3,755,860	9,397,509	6,829,774 (5)	
Debt & Financing	1,735,741	756,200	124,750	152,150	27,400	756,200	-	
Transfers Out	590,967	679,208	295,656	329,406	33,750	679,208	-	
Total Expenditures	\$ 37,520,508	\$ 33,159,006	\$ 19,547,754	\$ 22,665,183	\$ 3,117,429	\$ 26,721,664	\$ 6,437,342	
Net Revenues/Expenditures	(14,067,677)	(3,338,127)	(211,652)	(3,113,086)	2,901,434	3,537,669	6,875,796	
Beginning Funds Available	25,421,480	11,353,803	11,353,803	11,353,803		11,353,803		
Ending Funds Available	\$ 11,353,803	\$ 8,015,676	\$ 11,142,151	\$ 8,240,717		\$ 14,891,472		
Less Reserves & Designations:								
Operating Designation		1,291,360	2,035,458			1,291,360		
Catastrophic Events Reserve		1,124,747	2,662,301			1,124,747		
Revenue Stabilization Reserve		1,000,000	1,227,594			1,000,000		
Capital Reserve		-	5,216,798			11,475,365		
Projected Ending Funds Available	\$ 11,353,803	\$ 4,599,569	\$ -	\$ -		\$ -		

(1) Investment earnings are trending under year to date budget due to the change in the fair market value of the Town's securities.
(2) System development fees are over the year to date budget due to greater than anticipated building permit activity and an increase in extraterritorial fees.
(3) Other revenue is under budget due to timing of receiving reimbursement from developers for projects such as Bell Mountain.
(4) Supplies is trending over year to date budget due to increased costs for meters, parts and supplies.
(5) Capital expenditures are under the year to date budget due to the seasonality of multiple projects such as SCADA system improvements.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Water Resources Fund
Department: Castle Rock Water

Attachment A
Schedule D

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended		2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
			September 30, 2024	2024 YTD Budget*			
Revenues							
Licenses & Permits	\$ 2,288	\$ 7,000	\$ 2,016	\$ 5,250	\$ (3,234)	\$ 5,000	\$ (2,000)
Intergovernmental	-	50,000	35,119	37,500	(2,381)	50,000	-
Charges for Service	12,709,906	12,704,339	9,859,319	9,528,254	331,065	13,665,262	960,923
Fines & Forfeitures	74,923	188,035	115,218	141,026	(25,808)	187,985	(50)
Investment Earnings	4,832,313	1,593,041	1,842,339	1,194,781	647,558	1,593,041	- (1)
System Development Fees	15,647,314	14,040,143	13,291,723	11,140,853	2,150,870	16,116,733	2,076,590 (2)
Interfund Loan Revenue	122,935	185,418	19,893	24,064	(4,171)	190,722	5,304
Debt & Financing Revenue	242,377	12,930	133,421	9,698	123,723	137,657	124,727 (3)
Other Revenue	236,725	7,242,698	6,314,857	8,032,024	(1,717,167)	7,215,240	(27,458)
Total Revenues	\$ 33,868,781	\$ 36,023,604	\$ 31,613,905	\$ 30,113,450	\$ 1,500,455	\$ 39,161,640	\$ 3,138,036
Expenditures							
Personnel	\$ 2,888,360	\$ 3,339,046	\$ 2,298,972	\$ 2,440,072	\$ 141,100	\$ 3,292,466	\$ 46,580
Services & Other	6,286,115	7,378,225	6,404,755	5,533,669	(871,086)	11,778,718	(4,400,493)
Supplies	668,753	820,703	458,566	615,527	156,961	842,233	(21,530) (4)
Capital	25,361,505	86,156,281	17,235,268	74,532,115	57,296,847	24,332,153	61,824,128 (4)
Debt & Financing	5,615,588	5,654,550	1,893,412	1,893,412	-	5,654,550	-
Transfers Out	1,665,043	58,607	7,048	7,048	-	58,607	-
Total Expenditures	\$ 42,485,364	\$ 103,407,412	\$ 28,298,021	\$ 85,021,843	\$ 56,723,822	\$ 45,958,727	\$ 57,448,685
Net Revenues/Expenditures	(8,616,583)	(67,383,808)	3,315,884	(54,908,393)	58,224,277	(6,797,087)	60,586,721
Beginning Funds Available	105,086,789	96,470,206	96,470,206	96,470,206		96,470,206	
Ending Funds Available	\$ 96,470,206	\$ 29,086,398	\$ 99,786,090	\$ 41,561,813		\$ 89,673,119	
Less Reserves & Designations:							
Operating Designation		1,922,996	1,527,049			1,922,996	
Catastrophic Events Reserve		3,541,199	3,541,199			3,541,199	
Capital Reserve		23,622,203	94,717,842			84,208,924	
Projected Ending Funds Available	\$ 96,470,206	\$ -	\$ -	\$ -		\$ -	

(1) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities.
(2) System development fees are over the year to date budget due to higher than anticipated building permit activity.
(3) Debt & Financing Revenue are over year to date budget due to a one-time revenue for spot water lease for the Town of Wiggins
(4) Supplies and capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Stormwater Fund
Department: Castle Rock Water

Attachment A
Schedule E

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended		2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
			September 30, 2024	2024 YTD Budget*			
Revenues							
Charges for Service	\$ 3,887,802	\$ 4,465,881	\$ 3,236,591	\$ 3,349,411	\$ (112,820)	\$ 4,340,015	\$ (125,866)
Fines & Forfeitures	-	25	-	-	-	25	-
Investment Earnings	397,546	117,732	118,040	88,299	29,741	117,732	- (1)
System Development Fees	1,289,616	1,934,407	783,024	1,534,952	(751,928)	1,366,992	(567,415) (2)
Contributions & Donations	2,315	909,215	-	681,911	(681,911)	1,408,315	499,100 (3)
Other Revenue	550,719	9,077	491,390	6,808	484,582	659,366	650,289 (4)
Total Revenues	\$ 6,127,998	\$ 7,436,337	\$ 4,629,045	\$ 5,661,381	\$ (1,032,336)	\$ 7,892,445	\$ 456,108
Expenditures							
Personnel	\$ 2,260,915	\$ 2,546,568	\$ 1,706,891	\$ 1,860,954	\$ 154,063	\$ 2,360,502	\$ 186,066
Services & Other	1,064,402	1,146,692	525,673	610,019	84,346	1,007,141	139,551
Supplies	83,057	150,023	89,526	92,517	2,991	152,967	(2,944)
Capital	3,386,199	8,402,499	634,141	5,334,911	4,700,770	4,245,861	4,156,638 (5)
Debt & Financing	1,138,176	1,146,400	109,729	109,729	-	1,146,400	-
Transfers Out	191,249	211,411	158,558	158,558	-	211,411	-
Total Expenditures	\$ 8,123,998	\$ 13,603,593	\$ 3,224,518	\$ 8,166,688	\$ 4,942,170	\$ 9,124,282	\$ 4,479,311
Net Revenues/Expenditures	(1,996,000)	(6,167,256)	1,404,527	(2,505,307)	3,909,834	(1,231,837)	4,935,419
Beginning Funds Available	8,352,109	6,356,109	6,356,109	6,356,109		6,356,109	
Ending Funds Available	\$ 6,356,109	\$ 188,853	\$ 7,760,636	\$ 3,850,802		\$ 5,124,272	
Less Reserves & Designations:							
Operating Designation		188,853	387,015			586,768	
Catastrophic Events Reserve		-	1,204,962			1,204,962	
Capital Reserve		-	6,168,659			3,332,542	
Projected Ending Funds Available	\$ 6,356,109	\$ -	\$ -	\$ -		\$ -	

- (1) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities.
- (2) System development fees are under the year to date budget due to delayed building permit activity.
- (3) Contributions & Donations are under year to date due to timing of money received by Cherry Creek Basin Water Quality Authority.
- (4) Other revenue are over the year to date budget due to the cost of Terrain North Permits.
- (5) Capital expenditures are under the year to date budget due to the seasonality of multiple projects such as storm sewer rehab.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Wastewater Fund
Department: Castle Rock Water

Attachment A
Schedule F

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended		2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
			September 30, 2024	2024 YTD Budget*			
Revenues							
Intergovernmental	\$ 143,677	\$ -	\$ 36,513	\$ -	\$ 36,513	\$ 36,513	\$ 36,513
Charges for Service	11,806,882	12,078,501	9,086,915	9,058,876	28,039	12,078,501	-
Fines & Forfeitures	-	25	-	19	(19)	25	-
Investment Earnings	(127,829)	454,327	627,110	340,745	286,365	454,327	(1)
System Development Fees	1,958,352	2,356,799	1,499,696	1,870,120	(370,424)	2,017,156	(339,643) (2)
Contributions & Donations	29,510	29,510	-	7,378	(7,378)	29,510	-
Transfers In	-	10,500,000	-	-	-	-	(10,500,000)
Interfund Loan Revenue	-	72,300	54,225	54,225	-	72,300	-
Other Revenue	(1,079)	2,589	-	1,942	(1,942)	(2,776)	(5,365)
Total Revenues	\$ 13,809,513	\$ 25,494,051	\$ 11,304,459	\$ 11,333,305	\$ (28,846)	\$ 14,685,556	\$ (10,808,495)
Expenditures							
Personnel	\$ 1,722,131	\$ 2,030,012	\$ 1,434,984	\$ 1,483,470	\$ 48,486	\$ 1,906,833	\$ 123,179
Services & Other	6,531,933	7,281,564	4,655,101	4,886,173	231,072	7,267,681	13,883
Supplies	478,830	573,330	250,342	429,998	179,656	526,828	46,502 (3)
Capital	868,850	8,252,101	625,660	5,239,420	4,613,760	2,083,464	6,168,637 (3)
Debt & Financing	330,113	-	-	-	-	-	-
Transfers Out	188,753	15,771,550	146,674	146,674	-	5,271,550	10,500,000
Total Expenditures	\$ 10,120,610	\$ 33,908,557	\$ 7,112,761	\$ 12,185,735	\$ 5,072,974	\$ 17,056,356	\$ 16,852,201
Net Revenues/Expenditures	3,688,903	(8,414,506)	4,191,698	(852,430)	5,044,128	(2,370,800)	6,043,706
Beginning Funds Available	21,094,545	24,783,448	24,783,448	24,783,448		24,783,448	
Ending Funds Available	\$ 24,783,448	\$ 16,368,942	\$ 28,975,146	\$ 23,931,018		\$ 22,412,648	
Less Reserves & Designations:							
Operating Designation		1,647,484	1,056,738			1,647,484	
Catastrophic Events Reserve		2,342,480	2,342,480			2,342,480	
Capital Reserve		12,378,978	25,575,928			18,422,684	
Projected Ending Funds Available	\$ 24,783,448	\$ -	\$ -			\$ -	

(1) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities.

(2) System development fees are under the year to date budget due to delayed building permit activity.

(3) Supplies and capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures such as SCADA System Improvements.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Transportation Fund
Department: Public Works

Attachment A
Schedule G

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended		2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
			September 30, 2024					
Revenues								
Use	\$ 2,304,843	\$ 1,590,436	\$ 1,742,057	\$ 1,241,176	\$ 500,881	\$ 2,332,868	\$ 742,432 (1)	
Sales	14,045,929	14,868,802	11,140,045	11,151,602	(11,557)	15,416,650	547,848	
Motor Vehicle	3,538,778	4,034,629	2,584,760	3,025,972	(441,212)	3,435,974	(598,655)	
Intergovernmental	9,589,004	9,444,906	7,700,904	7,083,680	617,224	9,349,744	(95,162)	
Investment Earnings	1,136,993	54,139	466,375	40,604	425,771	808,273	754,134 (2)	
Contributions & Donations	304,605	-	-	-	-	-	-	
Transfers In	-	11,000,000	-	-	-	-	(11,000,000)	
Other Revenue	38,778	4,930	32,298	3,698	28,600	48,426	43,496 (3)	
Total Revenues	\$ 30,958,930	\$ 40,997,842	\$ 23,666,439	\$ 22,546,732	\$ 1,119,707	\$ 31,391,935	\$ (10,297,532)	
Expenditures								
Personnel	\$ 5,522,895	\$ 6,328,756	\$ 4,246,062	\$ 4,624,860	\$ 378,798	\$ 5,963,971	\$ 364,785	
Services & Other	22,981,721	21,491,698	14,388,996	16,118,774	1,729,778	19,978,855	1,512,843	
Supplies	1,025,421	1,011,488	691,804	758,616	66,812	837,368	174,120	
Capital	1,818,728	2,698,168	714,306	2,023,626	1,309,320	1,860,973	837,195 (4)	
Debt & Financing	903,838	904,038	822,038	822,038	-	904,038	-	
Transfers Out	2,082,934	16,088,517	801,276	801,276	-	5,088,521	10,999,996	
Total Expenditures	\$ 34,335,537	\$ 48,522,665	\$ 21,664,482	\$ 25,149,190	\$ 3,484,708	\$ 34,633,726	\$ 13,888,939	
Net Revenues/Expenditures	(3,376,607)	(7,524,823)	2,001,957	(2,602,458)	4,604,415	(3,241,791)	4,283,032	
Beginning Funds Available	20,123,386	16,746,779	16,746,779	16,746,779		16,746,779		
Ending Funds Available	\$ 16,746,779	\$ 9,221,956	\$ 18,748,736	\$ 14,144,321		\$ 13,504,988		
Less Reserves & Designations:								
Revenue Stabilization Reserve		455,162	455,162			455,162		
Catastrophic Events Reserve		1,837,897	1,837,897			1,645,519		
Projected Ending Funds Available	\$ 16,746,779	\$ 6,928,897	\$ 16,455,677			\$ 11,404,307		

(1) Residential use tax is trending over year to date budget due to higher than anticipated residential building permit activity.
(2) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities.
(3) Other Revenue is over year to date budget due to reimbursement for damage to guardrail on Woodlands Blvd and Blackfeather Trail.
(4) Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures such as the Pavement Maintenance Plan and the Park Street and Wolfenberger project.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Transportation Capital Projects Fund
Department: Public Works

Attachment A
Schedule H

Category	2023 Audited Actual	2024 Amended Budget	For the 9	2024 YTD Budget*	2024 Variance Actual to Budget**	2024	2024 Annual Variance Estimate to Budget
			Months Ended September 30, 2024			Department Yearend Estimates	
Revenues							
Use	\$ 1,719,337	\$ 1,203,743	\$ 1,304,268	\$ 939,401	\$ 364,867	\$ 1,769,031	\$ 565,288 (1)
Intergovernmental	2,954,454	1,456,000	1,481,184	1,242,000	239,184	1,456,000	-
Investment Earnings	1,425,932	150,845	927,739	113,134	814,605	1,430,500	1,279,655 (2)
Impact Fees	7,104,176	8,810,187	5,879,486	6,990,883	(1,111,397)	7,161,456	(1,648,731)
Contributions & Donations	690,432	89,088,003	1,669,534	2,000,000	(330,466)	89,088,003	-
Transfers In	6,500,000	37,500,000	-	-	-	3,000,000	(34,500,000)
Other Revenue	-	-	74,984	-	74,984	74,984	74,984
Total Revenues	\$ 20,394,331	\$ 138,208,778	\$ 11,337,195	\$ 11,285,418	\$ 51,777	\$ 103,979,974	\$ (34,228,804)
Expenditures							
Capital	\$ 20,452,006	\$ 143,041,248	\$ 22,593,443	\$ 107,280,936	\$ 84,687,493	\$ 42,498,392	\$ 100,542,856 (3)
Debt & Financing	924,087	362,387	181,193	196,790	15,597	363,087	(700)
Interfund Loan	8,125	-	-	-	-	-	-
Transfers Out	-	33,000,000	-	-	-	-	33,000,000
Total Expenditures	\$ 21,384,218	\$ 176,403,635	\$ 22,774,636	\$ 107,477,726	\$ 84,703,090	\$ 42,861,479	\$ 133,542,156
Net Revenues/Expenditures	(989,887)	(38,194,857)	(11,437,441)	(96,192,308)	84,754,867	61,118,495	99,313,352
Beginning Funds Available	40,634,728	39,644,841	39,644,841	39,644,841		39,644,841	
Ending Funds Available	\$ 39,644,841	\$ 1,449,984	\$ 28,207,400	\$ (56,547,467)		\$ 100,763,336	
Less Reserves & Designations:							
Capital Reserve		1,449,984	28,207,400			100,763,336	
Projected Ending Funds Available	\$ 39,644,841	\$ -	\$ -			\$ -	

(1) Residential use tax is trending over budget due to higher than anticipated residential permit activity.
(2) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities.
(3) Capital is trending under year to date budget due to timing of ongoing projects such as Crystal Valley Interchange.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Fleet Services Fund
Department: Public Works

Attachment A
Schedule I

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended September 30, 2024	2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
Revenues							
Intergovernmental	\$ 117,523	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Service	5,887,171	6,513,643	5,231,890	4,885,232	346,658	6,946,945	433,302
Investment Earnings	303,681	180,330	419,718	135,248	284,470	560,926	380,596 (1)
Transfers In	1,221,404	411,869	-	-	-	335,000	(76,869)
Other Revenue	258,782	700,288	170	525,216	(525,046)	354,212	(346,076) (2)
Total Revenues	\$ 7,788,561	\$ 7,806,130	\$ 5,651,778	\$ 5,545,696	\$ 106,082	\$ 8,197,083	\$ 390,953
Expenditures							
Personnel	\$ 732,570	\$ 870,498	\$ 624,718	\$ 636,133	\$ 11,415	\$ 862,954	\$ 7,544
Services & Other	295,484	361,118	279,569	270,839	(8,730)	348,117	13,001
Supplies	441,593	464,540	394,815	348,405	(46,410)	545,167	(80,627)
Capital	2,899,670	12,616,426	3,864,695	9,462,320	5,597,625	5,114,693	7,501,733 (3)
Transfers Out	38,534	43,830	32,873	32,873	-	43,824	6
Total Expenditures	\$ 4,407,851	\$ 14,356,412	\$ 5,196,670	\$ 10,750,570	\$ 5,553,900	\$ 6,914,755	\$ 7,441,657
Net Revenues/Expenditures	3,380,710	(6,550,282)	455,108	(5,204,874)	5,659,982	1,282,328	7,832,610
Beginning Funds Available	9,115,242	12,495,952	12,495,952	12,495,952		12,495,952	
Ending Funds Available	\$ 12,495,952	\$ 5,945,670	\$ 12,951,060	\$ 7,291,078		\$ 13,778,280	
Less Reserves & Designations:							
Committed for Fund Purpose		5,945,670	12,951,060			13,778,280	
Projected Ending Funds Available	\$ 12,495,952	\$ -	\$ -			\$ -	

(1) Investment earnings are trending over due to the change in the fair market value of the Town's securities.
(2) Other revenue is under budget due to the timing of salvaging replacement vehicles.
(3) Capital is under budget due to the timing of purchases of new and replacement vehicles.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Fire Capital Fund
Department: Fire Department

Attachment A
Schedule J

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended		2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
			September 30, 2024	2024 YTD Budget*			
Revenues							
Investment Earnings	\$ 51,250	\$ 52,894	\$ 5,927	\$ 39,671	\$ (33,744)	\$ 35,500	\$ (17,394) (1)
Impact Fees	788,464	851,903	582,204	675,985	(93,781)	812,223	(39,680)
Transfers In	-	6,000,000	-	-	-	-	(6,000,000)
Other Revenue	7,019	-	-	-	-	7,000	7,000
Total Revenues	\$ 846,733	\$ 6,904,797	\$ 588,131	\$ 715,656	\$ (127,525)	\$ 854,723	\$ (6,050,074)
Expenditures							
Capital	\$ 26,554	\$ 1,535,907	\$ 44,753	\$ 1,151,930	\$ 1,107,177	\$ 167,077	\$ 1,368,830 (2)
Interfund Loan	306,037	957,848	6,743	-	(6,743)	957,845	3
Transfers Out	338,735	-	-	-	-	-	-
Total Expenditures	\$ 671,326	\$ 2,493,755	\$ 51,496	\$ 1,151,930	\$ 1,100,434	\$ 1,124,922	\$ 1,368,833
Net Revenues/Expenditures	175,407	4,411,042	536,635	(436,274)	972,909	(270,199)	(4,681,241)
Beginning Funds Available	1,613,047	1,788,454	1,788,454	1,788,454		1,788,454	
Ending Funds Available	\$ 1,788,454	\$ 6,199,496	\$ 2,325,089	\$ 1,352,180		\$ 1,518,255	
Less Reserves & Designations:							
Committed for Fund Purpose		6,199,496	2,325,089			1,518,255	
Projected Ending Funds Available	\$ 1,788,454	\$ -	\$ -			\$ -	

(1) Investment earnings are trending under due to the change in the fair market value of the Town's securities.

(2) Capital is under the year to date budget due to the timing of plans and design for the new fire station.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Police Capital Fund
Department: Police Department

Attachment A
Schedule K

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended September 30, 2024	2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ 10,418	\$ 8,191	\$ 9,083	\$ 6,143	\$ 2,940	\$ 8,191	\$ - (1)
Impact Fees	398,051	447,318	299,419	354,947	(55,528)	447,318	-
Transfers In	1,000,000	-	-	-	-	-	-
Total Revenues	\$ 1,408,469	\$ 455,509	\$ 308,502	\$ 361,090	\$ (52,588)	\$ 455,509	\$ -
Expenditures							
Capital	\$ 579,617	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Loan	86,982	194,633	17,604	17,604	-	194,633	-
Transfers Out	164,615	635,000	-	158,750	158,750	635,000	-
Total Expenditures	\$ 831,214	\$ 829,633	\$ 17,604	\$ 176,354	\$ 158,750	\$ 829,633	\$ -
Net Revenues/Expenditures	577,255	(374,124)	290,898	184,736	106,162	(374,124)	-
Beginning Funds Available	498,025	1,075,280	1,075,280	1,075,280		1,075,280	
Ending Funds Available	\$ 1,075,280	\$ 701,156	\$ 1,366,178	\$ 1,260,016		\$ 701,156	
Less Reserves & Designations:							
Committed for Fund Purpose		701,156	1,366,178			701,156	
Projected Ending Funds Available	\$ 1,075,280	\$ -	\$ -			\$ -	

(1) Investment earnings are trending over due to the change in the fair market value of the Town's securities during the second quarter of 2024.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Police Forfeiture Fund
Department: Police Department

Attachment A
Schedule L

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended		2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
			September 30, 2024					
Revenues								
Investment Earnings	\$ 924	\$ 429	\$ 11	\$	\$ 322	\$ (311)	\$ 429	\$ -
Total Revenues	\$ 924	\$ 429	\$ 11	\$	\$ 322	\$ (311)	\$ 429	\$ -
Expenditures								
Supplies	\$ 21,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 21,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Revenues/Expenditures	(20,944)	429	11		322	(311)	429	-
Beginning Funds Available	22,445	1,501	1,501		1,501		1,501	
Ending Funds Available	\$ 1,501	\$ 1,930	\$ 1,512		\$ 1,823		\$ 1,930	
Less Reserves & Designations:								
Committed for Fund Purpose		1,930	1,512				1,930	
Projected Ending Funds Available	\$ 1,501	\$ -	\$ -				\$ -	

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Parks & Recreation Capital Fund
Department: Parks and Recreation

Attachment A
Schedule M

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended		2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
			September 30, 2024	2024 YTD Budget*			
Revenues							
Investment Earnings	\$ 649,811	\$ 129,412	\$ 444,635	\$ 97,059	\$ 347,576	\$ 655,972	\$ 526,560 (1)
Impact Fees	4,754,562	5,419,551	3,645,463	4,064,663	(419,200)	4,656,313	(763,238)
Transfers In	2,055,500	3,700,000	41,625	41,625	-	1,755,500	(1,944,500)
Total Revenues	\$ 7,459,873	\$ 9,248,963	\$ 4,131,723	\$ 4,203,347	\$ (71,624)	\$ 7,067,785	\$ (2,181,178)
Expenditures							
Services & Other	\$ 1,717,319	\$ 1,571,593	\$ 1,030,893	\$ 1,178,695	\$ 147,802	\$ 1,662,263	\$ (90,670)
Capital	1,643,456	15,197,803	4,064,037	11,398,352	7,334,315	5,197,803	10,000,000 (2)
Debt & Financing	709,813	710,613	130,306	130,306	-	710,613	-
Transfers Out	38,021	-	-	-	-	-	-
Total Expenditures	\$ 4,108,609	\$ 17,480,009	\$ 5,225,236	\$ 12,707,353	\$ 7,482,117	\$ 7,570,679	\$ 9,909,330
Net Revenues/Expenditures	3,351,264	(8,231,046)	(1,093,513)	(8,504,006)	7,410,493	(502,894)	7,728,152
Beginning Funds Available	12,569,450	15,920,714	15,920,714	15,920,714		15,920,714	
Ending Funds Available	\$ 15,920,714	\$ 7,689,668	\$ 14,827,201	\$ 7,416,708		\$ 15,417,820	
Less Reserves & Designations:							
Park Reserve		-	-			-	
Recreation Facility Reserve		-	-			-	
Committed for Fund Purpose		7,689,668	14,827,201			15,417,820	
Projected Ending Funds Available	\$ 15,920,714	\$ -	\$ -			\$ -	

(1) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities.
(2) Capital expenses are trending under year to date budget due to timing of multiple projects for 2024 such as Emerald Park.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Conservation Trust Fund
Department: Parks and Recreation

Attachment A
Schedule N

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended September 30, 2024	2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
Revenues							
Licenses & Permits	\$ 95,991	\$ 146,230	\$ 109,506	\$ 75,455	\$ 34,051	\$ 86,788	\$ (59,442) (1)
Intergovernmental	868,536	1,635,701	588,622	588,622	-	4,508,622	2,872,921
Investment Earnings	81,836	76,792	42,388	57,594	(15,206)	55,230	(21,562)
Contributions & Donations	600,000	-	-	-	-	-	-
Other Revenue	32,006	44,100	33,693	33,075	618	44,907	807
Total Revenues	\$ 1,678,369	\$ 1,902,823	\$ 774,209	\$ 754,746	\$ 19,463	\$ 4,695,547	\$ 2,792,724
Expenditures							
Personnel	\$ 171,718	\$ 177,733	\$ 131,034	\$ 129,882	\$ (1,152)	\$ 179,445	\$ (1,712)
Services & Other	6,783	7,000	-	5,250	5,250	238	6,762
Supplies	44,680	107,500	28,996	28,996	-	28,996	78,504
Capital	4,719,071	1,354,000	262,868	1,015,500	752,632	1,354,000	- (2)
Debt & Financing	55,500	-	41,625	-	(41,625)	-	-
Transfers Out	2,000,000	3,700,000	-	2,775,000	2,775,000	1,700,000	2,000,000
Total Expenditures	\$ 6,997,752	\$ 5,346,233	\$ 464,523	\$ 3,954,628	\$ 3,490,105	\$ 3,262,679	\$ 2,083,554
Net Revenues/Expenditures	(5,319,383)	(3,443,410)	309,686	(3,199,882)	3,509,568	1,432,868	4,876,278
Beginning Funds Available	6,881,440	1,562,057	1,562,057	1,562,057		1,562,057	
Ending Funds Available	\$ 1,562,057	\$ (1,881,353)	\$ 1,871,743	\$ (1,637,825)		\$ 2,994,925	
Less Reserves & Designations:							
Committed for Fund Purpose		(1,881,353)	1,871,743			2,994,925	
Projected Ending Funds Available	\$ 1,562,057	\$ -	\$ -			\$ -	

(1) Licenses and Permits revenue is higher than the year to date budget due to higher than expected field rental permit revenue.

(2) Capital is trending under year to date budget based on timing of projects such as Centennial Park.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Lodging Tax Fund
Department: Parks and Recreation

Attachment A
Schedule O

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended September 30, 2024	2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
Revenues							
Lodging	\$ 702,780	\$ 663,065	\$ 507,445	\$ 497,299	\$ 10,146	\$ 677,444	\$ 14,379
Investment Earnings	3,750	2,663	5,561	1,997	3,564	7,180	4,517
Other Revenue	21	-	-	-	-	-	-
Total Revenues	\$ 706,551	\$ 665,728	\$ 513,006	\$ 499,296	\$ 13,710	\$ 684,624	\$ 18,896
Expenditures							
Personnel	\$ 158,478	\$ 331,165	\$ 168,782	\$ 242,005	\$ 73,223	\$ 255,638	\$ 75,527 (1)
Services & Other	85,104	602,173	60,158	451,630	391,472	618,719	(16,546) (2)
Supplies	-	50,000	-	37,500	37,500	50,000	- (3)
Capital	207,341	272,017	236,209	236,209	-	272,017	-
Interfund Loan	-	82,354	3,974	3,974	-	3,536	78,818
Transfers Out	28,000	-	-	-	-	-	-
Total Expenditures	\$ 478,923	\$ 1,337,709	\$ 469,123	\$ 971,318	\$ 502,195	\$ 1,199,910	\$ 137,799
Net Revenues/Expenditures	227,628	(671,981)	43,883	(472,022)	515,905	(515,286)	156,695
Beginning Funds Available	494,469	722,097	722,097	722,097		722,097	
Ending Funds Available	\$ 722,097	\$ 50,116	\$ 765,980	\$ 250,075		\$ 206,811	
Less Reserves & Designations:							
Committed for Fund Purpose		50,116	765,980			206,811	
Projected Ending Funds Available	\$ 722,097	\$ -	\$ -			\$ -	

(1) Personnel is under year to date budget due to timing of hiring staff.
(2) Services & Other is trending under the year to date budget due to timing of using the budget to capacity account.
(3) Supplies is under year to date budget due to timing of purchases.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Community Center Fund
Department: Parks and Recreation

Attachment A
Schedule P

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended September 30, 2024		2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
Revenues								
Town Taxes								
Use	\$ 288,595	\$ 202,197	\$ 219,330	\$ 157,795	\$ 61,535	\$ 297,528	\$ 95,331 (1)	
Sales	3,776,854	3,903,060	2,924,262	2,905,438	18,824	4,044,813	141,753	
Motor Vehicle	640,106	716,629	467,540	537,472	(69,932)	615,879	(100,750)	
Intergovernmental	101,586	-	-	-	-	-	-	
Charges for Service	5,254,381	4,606,622	4,397,352	3,569,211	828,141	5,927,651	1,321,029 (2)	
Investment Earnings	42,078	52,841	17,285	39,631	(22,346)	37,501	(15,340)	
Contributions & Donations	33,723	-	24,991	-	24,991	35,483	35,483	
Transfers In	1,370,385	125,000	-	-	-	125,000	-	
Other Revenue	31,296	26,422	314	19,817	(19,503)	471	(25,951)	
Total Revenues	\$ 11,539,004	\$ 9,632,771	\$ 8,051,074	\$ 7,229,364	\$ 821,710	\$ 11,084,326	\$ 1,451,555	
Expenditures								
Personnel	\$ 6,088,074	\$ 5,544,684	\$ 4,914,052	\$ 4,051,884	\$ (862,168)	\$ 6,642,375	\$ (1,097,691) (3)	
Services & Other	3,241,054	2,544,482	2,127,560	1,643,226	(484,334)	2,867,666	(323,184) (3)	
Supplies	916,199	563,670	707,122	409,168	(297,954)	953,765	(390,095) (3)	
Capital	1,010,930	2,904,515	2,091,619	2,178,386	86,767	2,341,619	562,896	
Interfund Loan	1,713	148,597	15,417	15,417	-	148,597	-	
Transfers Out	33,741	130,829	29,853	29,853	-	37,561	93,268	
Total Expenditures	\$ 11,291,711	\$ 11,836,777	\$ 9,885,623	\$ 8,327,935	\$ (1,557,688)	\$ 12,991,583	\$ (1,154,806)	
Net Revenues/Expenditures	247,293	(2,204,006)	(1,834,549)	(1,098,571)	(735,978)	(1,907,257)	296,749	
Beginning Funds Available	2,491,238	2,738,531	2,738,531	2,738,531		2,738,531		
Ending Funds Available	\$ 2,738,531	\$ 534,525	\$ 903,982	\$ 1,639,960		\$ 831,274		
Less Reserves & Designations:								
Revenue Stabilization Reserve		144,657	108,334			148,747		
Rec Center Operational Reserve		300,000	300,000			300,000		
Projected Ending Funds Available	\$ 2,738,531	\$ 89,868	\$ 495,648			\$ 382,527		

(1) Residential Use Tax is trending over budget due to higher than anticipated residential permit activity.

(2) Charges for Services is over the year to date budget due to higher than anticipated participation in youth activities. The budget was adjusted in the third quarter budget amendment.

(3) Personnel, Services & Other, and Supplies are over the year to date budget due to higher than anticipated participation in programs. The budget was adjusted in the third quarter budget amendment.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Golf Course Fund
Department: Parks and Recreation

Attachment A
Schedule Q

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended		2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
			September 30, 2024	2024 YTD Budget*			
Revenues							
Charges for Service	\$ 4,574,719	\$ 4,247,953	\$ 4,574,542	\$ 3,695,719	\$ 878,823	\$ 5,159,402	\$ 911,449 (1)
Investment Earnings	50,113	46,438	28,653	34,829	(6,176)	50,854	4,416
Transfers In	-	775,000	695,000	695,000	-	695,000	(80,000)
Other Revenue	4,747	-	(557)	-	(557)	1,000	1,000
Total Revenues	\$ 4,629,579	\$ 5,069,391	\$ 5,297,638	\$ 4,425,548	\$ 872,090	\$ 5,906,256	\$ 836,865
Expenditures							
Personnel	\$ 1,867,724	\$ 1,863,389	\$ 1,549,484	\$ 1,361,707	\$ (187,777)	\$ 2,042,845	\$ (179,456)
Services & Other	610,469	804,675	604,199	402,338	(201,861)	809,542	(4,867) (2)
Supplies	846,930	641,305	778,737	506,631	(272,106)	932,442	(291,137) (2)
Capital	149,454	1,065,001	771,264	798,751	27,487	1,065,001	-
Debt & Financing	499,900	500,696	39,897	39,897	-	500,696	-
Interfund Loan	120,800	300,555	209,072	209,072	-	300,555	-
Transfers Out	3,416	4,163	3,122	3,122	-	4,163	-
Total Expenditures	\$ 4,098,693	\$ 5,179,784	\$ 3,955,775	\$ 3,321,518	\$ (634,257)	\$ 5,655,244	\$ (475,460)
Net Revenues/Expenditures	530,886	(110,393)	1,341,863	1,104,030	237,833	251,012	361,405
Beginning Funds Available	2,204,345	2,735,231	2,735,231	2,735,231		2,735,231	
Ending Funds Available	\$ 2,735,231	\$ 2,624,838	\$ 4,077,094	\$ 3,839,261		\$ 2,986,243	
Less Reserves & Designations:							
Revenue Stabilization Reserve		1,724,023	3,176,279			1,724,023	
Capital Reserve		400,000	400,000			761,405	
Debt Service Reserve		500,815	500,815			500,815	
Projected Ending Funds Available	\$ 2,735,231	\$ -	\$ -			\$ -	

(1) Charges for services are trending over year to date budget due to higher rounds of golf played than anticipated. The budget was adjusted in the third quarter budget amendment.

(2) Services & Other and Supplies are over year to date budget due to increase in rounds of golf played per year. The budget was adjusted in the third quarter budget amendment.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Economic Development Fund
Department: Town Manager

Attachment A
Schedule R

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended September 30, 2024	2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Use	\$ 1,027,100	\$ 445,359	\$ 1,128,163	\$ 347,558	\$ 780,605	\$ 1,308,163	\$ 862,804 (1)
Investment Earnings	265,836	101,028	50,226	75,771	(25,545)	172,979	71,951 (2)
Other Revenue	5,571	-	-	-	-	-	-
Total Revenues	\$ 1,298,507	\$ 546,387	\$ 1,178,389	\$ 423,329	\$ 755,060	\$ 1,481,142	\$ 934,755
Expenditures							
Services & Other	\$ 778,056	\$ 1,395,744	\$ 874,676	\$ 1,046,808	\$ 172,132	\$ 1,214,246	\$ 181,498
Total Expenditures	\$ 778,056	\$ 1,395,744	\$ 874,676	\$ 1,046,808	\$ 172,132	\$ 1,214,246	\$ 181,498
Net Revenues/Expenditures	520,451	(849,357)	303,713	(623,479)	927,192	266,896	1,116,253
Beginning Funds Available	7,354,378	7,874,829	7,874,829	7,874,829		7,874,829	
Ending Funds Available	\$ 7,874,829	\$ 7,025,472	\$ 8,178,542	\$ 7,251,350		\$ 8,141,725	
Less Reserves & Designations:							
Future Incentive Obligation		4,037,280	4,037,280			4,037,280	
Committed for Fund Purpose		2,988,192	4,141,262			4,104,445	
Projected Ending Funds Available	\$ 7,874,829	\$ -	\$ -			\$ -	

(1) Commercial use tax is higher than year to date budget due to greater than estimated commercial permits for remodels.
(2) Investment earnings are trending under due to the change in the fair market value of the Town's securities.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Downtown Development TIF Fund
Department: Finance

Attachment A
Schedule S

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended September 30, 2024	2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
Revenues							
Tax Increment Financing							
Property Tax TIF	\$ 812,805	\$ 1,582,500	\$ 1,816,500	\$ 1,186,875	\$ 629,625	\$ 2,116,500	\$ 534,000 (1)
Sales Tax TIF	2,888,468	2,759,337	1,900,831	1,969,503	(68,672)	2,888,468	129,131
Total Revenues	\$ 3,701,273	\$ 4,341,837	\$ 3,717,331	\$ 3,156,378	\$ 560,953	\$ 5,004,968	\$ 663,131
Expenditures							
Services & Other	\$ 3,497,045	\$ 1,298,183	\$ 37,620	\$ 973,637	\$ 936,017	\$ 1,334,520	\$ (36,337) (2)
Capital	-	5,561,635	2,000,000	2,000,000	-	5,561,635	-
Transfers Out	200,000	-	-	-	-	-	-
Total Expenditures	\$ 3,697,045	\$ 6,859,818	\$ 2,037,620	\$ 2,973,637	\$ 936,017	\$ 6,896,155	\$ (36,337)
Net Revenues/Expenditures	4,228	(2,517,981)	1,679,711	182,741	1,496,970	(1,891,187)	626,794
Beginning Funds Available	2,684,642	2,688,870	2,688,870	2,688,870		2,688,870	
Ending Funds Available	\$ 2,688,870	\$ 170,889	\$ 4,368,581	\$ 2,871,611		\$ 797,683	
Less Reserves & Designations:							
Committed for Fund Purpose		170,889	4,368,581			797,683	
Projected Ending Funds Available	\$ 2,688,870	\$ -	\$ -			\$ -	

(1) Property tax TIF is higher than year to date budget due to increase in property valuation.
(2) Services and other is trending under budget due to the timing of projects such as The View.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Philip S. Miller Trust Fund
Department: Town Council

Attachment A
Schedule T

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended September 30, 2024	2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
Revenues							
Charges for Service	\$ 762,729	\$ 304,557	\$ 401,373	\$ 304,557	\$ 96,816	\$ 463,346	\$ 158,789 (1)
Investment Earnings	3,212	7,454	2,724	5,591	(2,867)	4,243	(3,211)
Contributions & Donations	250,000	215,000	117,500	161,250	(43,750)	235,000	20,000 (2)
Transfers In	201,551	200,717	-	-	-	200,717	-
Other Revenue	1,466	-	-	-	-	-	-
Total Revenues	\$ 1,218,958	\$ 727,728	\$ 521,597	\$ 471,398	\$ 50,199	\$ 903,306	\$ 175,578
Expenditures							
Personnel	\$ 143,430	\$ 133,025	\$ 103,888	\$ 97,211	\$ (6,677)	\$ 131,597	\$ 1,428
Services & Other	968,333	540,700	988,239	588,397	(399,842)	992,831	(452,131) (3)
Supplies	10,990	11,670	4,853	8,753	3,900	6,297	5,373
Total Expenditures	\$ 1,122,753	\$ 685,395	\$ 1,096,980	\$ 694,361	\$ (402,619)	\$ 1,130,725	\$ (445,330)
Net Revenues/Expenditures	96,205	42,333	(575,383)	(222,963)	(352,420)	(227,419)	(269,752)
Beginning Funds Available	392,864	489,069	489,069	489,069		489,069	
Ending Funds Available	\$ 489,069	\$ 531,402	\$ (86,314)	\$ 266,106		\$ 261,650	
Less Reserves & Designations:							
Committed for Fund Purpose		531,402	(86,314)			261,650	
Projected Ending Funds Available	\$ 489,069	\$ -	\$ -			\$ -	

(1) Charges for Services for special events is over the year to date budget due to an increase in Town events.
(2) Contributions & Donations are under the year to date budget due to timing of receipt of the revenue.
(3) Services & Other are over the year to date budget due to an increase in Town events. This increase in expense activity will be addressed prior to year-end.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Public Art Fund
Department: Town Council

Attachment A
Schedule U

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended September 30, 2024	2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ 3,650	\$ 1,261	\$ 1,860	\$ 946	\$ 914	\$ 3,060	\$ 1,799
Contributions & Donations	25,058	25,000	12,500	12,500	-	25,000	-
Other Revenue	15	-	-	-	-	-	-
Total Revenues	\$ 28,723	\$ 26,261	\$ 14,360	\$ 13,446	\$ 914	\$ 28,060	\$ 1,799
Expenditures							
Services & Other	\$ 9,021	\$ 25,000	\$ 9,612	\$ 11,750	\$ 2,138	\$ 9,439	\$ 15,561
Capital	27,979	-	-	-	-	-	-
Total Expenditures	\$ 37,000	\$ 25,000	\$ 9,612	\$ 11,750	\$ 2,138	\$ 9,439	\$ 15,561
Net Revenues/Expenditures	(8,277)	1,261	4,748	1,696	3,052	18,621	17,360
Beginning Funds Available	85,629	77,352	77,352	77,352		77,352	
Ending Funds Available	\$ 77,352	\$ 78,613	\$ 82,100	\$ 79,048		\$ 95,973	
Less Reserves & Designations:							
Committed for Fund Purpose		78,613	82,100			95,973	
Projected Ending Funds Available	\$ 77,352	\$ -	\$ -			\$ -	

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Municipal Facilities Capital Fund
Department: Town Manager

Attachment A
Schedule V

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended September 30, 2024	2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ 39,948	\$ 43,559	\$ 13,547	\$ 32,669	\$ (19,122)	\$ 34,826	\$ (8,733) (1)
Impact Fees	272,274	290,213	196,974	230,284	(33,310)	253,103	(37,110)
Interfund Loan Revenue	26,809	26,810	1,163	1,163	-	26,810	-
Other Revenue	33	-	-	-	-	-	-
Total Revenues	\$ 339,064	\$ 360,582	\$ 211,684	\$ 264,116	\$ (52,432)	\$ 314,739	\$ (45,843)
Expenditures							
Capital	\$ 47,597	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	75,000	-	56,250	56,250	75,000	-
Total Expenditures	\$ 47,597	\$ 75,000	\$ -	\$ 56,250	\$ 56,250	\$ 75,000	\$ -
Net Revenues/Expenditures	291,467	285,582	211,684	207,866	3,818	239,739	(45,843)
Beginning Funds Available	1,790,868	2,082,335	2,082,335	2,082,335		2,082,335	
Ending Funds Available	\$ 2,082,335	\$ 2,367,917	\$ 2,294,019	\$ 2,290,201		\$ 2,322,074	
Less Reserves & Designations:							
Committed for Fund Purpose		2,367,917	2,294,019			2,322,074	
Projected Ending Funds Available	\$ 2,082,335	\$ -	\$ -			\$ -	

(1) Investment earnings are trending under due to the change in the fair market value of the Town's securities.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: General Long Term Planning Fund
Department: Town Manager

Attachment A
Schedule W

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended September 30, 2024	2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Use	\$ 1,338,587	\$ 937,425	\$ 1,018,489	\$ 731,566	\$ 286,923	\$ 1,310,270	\$ 372,845 (1)
Investment Earnings	105,270	78,095	53,853	58,571	(4,718)	99,052	20,957
Transfers In	639,883	1,509,626	-	-	-	1,509,626	-
Other Revenue	258,935	-	106	-	106	106	106
Total Revenues	\$ 2,342,675	\$ 2,525,146	\$ 1,072,448	\$ 790,137	\$ 282,311	\$ 2,919,054	\$ 393,908
Expenditures							
Services & Other	\$ 830,350	\$ 836,952	\$ 184,372	\$ 627,714	\$ 443,342	\$ 506,291	\$ 330,661 (2)
Supplies	208,992	780,887	13,000	585,665	572,665	760,887	20,000 (2)
Capital	1,595,873	4,443,580	103,294	3,332,685	3,229,391	4,209,817	233,763 (2)
Total Expenditures	\$ 2,635,215	\$ 6,061,419	\$ 300,666	\$ 4,546,064	\$ 4,245,398	\$ 5,476,995	\$ 584,424
Net Revenues/Expenditures	(292,540)	(3,536,273)	771,782	(3,755,927)	4,527,709	(2,557,941)	978,332
Beginning Funds Available	6,177,895	5,885,355	5,885,355	5,885,355		5,885,355	
Ending Funds Available	\$ 5,885,355	\$ 2,349,082	\$ 6,657,137	\$ 2,129,428		\$ 3,327,414	
Less Reserves & Designations:							
Committed for Fund Purpose		2,349,082	6,657,137			3,327,414	
Projected Ending Funds Available	\$ 5,885,355	\$ -	\$ -			\$ -	

(1) Residential use tax is trending over year to date budget due to higher than anticipated residential valuation.

(2) Services & Other, Supplies, and Capital are under the year to date budget due to the timing of parking lot replacements, radio replacements, and emergency medical services equipment for the fire department.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Employee Benefits Fund
Department: Town Manager

Attachment A
Schedule X

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended		2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
			September 30, 2024	2024 YTD Budget*			
Revenues							
Charges for Service	\$ 9,115,328	\$ 9,630,385	\$ 6,956,075	\$ 7,037,589	\$ (81,514)	\$ 9,630,385	\$ -
Investment Earnings	161,289	85,715	127,784	64,286	63,498	85,715	- (1)
Contributions & Donations	1,915,722	2,510,713	1,427,882	1,784,752	(356,870)	2,510,713	-
Other Revenue	481,776	416,730	352,569	312,548	40,021	416,730	-
Total Revenues	\$ 11,674,115	\$ 12,643,543	\$ 8,864,310	\$ 9,199,175	\$ (334,865)	\$ 12,643,543	\$ -
Expenditures							
Personnel	\$ 72,827	\$ 70,624	\$ 50,642	\$ 51,610	\$ 968	\$ 70,624	\$ -
Services & Other	10,391,355	11,312,892	8,020,405	8,484,669	464,264	11,304,892	8,000
Supplies	-	500	-	375	375	500	-
Total Expenditures	\$ 10,464,182	\$ 11,384,016	\$ 8,071,047	\$ 8,536,654	\$ 465,607	\$ 11,376,016	\$ 8,000
Net Revenues/Expenditures	1,209,933	1,259,527	793,263	662,521	130,742	1,267,527	8,000
Beginning Funds Available	4,501,818	5,711,751	5,711,751	5,711,751		5,711,751	
Ending Funds Available	\$ 5,711,751	\$ 6,971,278	\$ 6,505,014	\$ 6,374,272		\$ 6,979,278	
Less Reserves & Designations:							
Claims Reserve		2,121,705	2,121,705			2,121,705	
Health Care Cost Reserve		2,424,787	2,191,655			2,428,787	
Projected Ending Funds Available	\$ 5,711,751	\$ 2,424,787	\$ 2,191,655			\$ 2,428,787	

(1) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Parking Fund
Department: Finance

Attachment A
Schedule Y

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended September 30, 2024	2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
Revenues							
Property Tax TIF	\$ -	\$ 62,768	\$ -	\$ 15,692	\$ (15,692)	\$ 62,768	\$ -
Property Tax GID	-	218,214	-	54,554	(54,554)	218,214	-
Sales Tax TIF	256,145	47,718	-	11,930	(11,930)	47,718	-
Investment Earnings	9,023	20,600	9,256	15,450	(6,194)	20,600	- (1)
Transfers In	280,000	300,500	220,500	295,625	(75,125)	300,500	-
Other Revenue	29,492	11,929	-	8,947	(8,947)	11,929	-
Total Revenues	\$ 574,660	\$ 661,729	\$ 229,756	\$ 402,198	\$ (172,442)	\$ 661,729	\$ -
Expenditures							
Services & Other	\$ 85,140	\$ 235,000	\$ 151,796	\$ 176,250	\$ 24,454	\$ 235,000	\$ -
Debt & Financing	341,400	339,400	169,700	254,550	84,850	339,400	-
Total Expenditures	\$ 426,540	\$ 574,400	\$ 321,496	\$ 430,800	\$ 109,304	\$ 574,400	\$ -
Net Revenues/Expenditures	148,120	87,329	(91,740)	(28,602)	(63,138)	87,329	-
Beginning Funds Available	1,117,765	1,265,885	1,265,885	1,265,885		1,265,885	
Ending Funds Available	\$ 1,265,885	\$ 1,353,214	\$ 1,174,145	\$ 1,237,283		\$ 1,353,214	
Less Reserves & Designations:							
Committed for Fund Purpose		1,353,214	1,174,145			1,353,214	
Projected Ending Funds Available	\$ 1,265,885	\$ -	\$ -			\$ -	

(1) Investment earnings are trending under year to date budget due to the change in the fair market value of the Town's securities.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2024 Third Quarter Financial Review
Fund: Tabor Fund
Department: Town Manager

Attachment A
Schedule Z

Category	2023 Audited Actual	2024 Amended Budget	For the 9 Months Ended September 30, 2024	2024 YTD Budget*	2024 Variance Actual to Budget**	2024 Department Yearend Estimates	2024 Annual Variance Estimate to Budget
Revenues							
Transfers In	\$ -	\$ 545,000	\$ -	\$ -	\$ (545,000)	\$ -	\$ (545,000)
Interfund Loan Revenue	-	457,123	10,199	-	10,199	-	(457,123)
Other Revenue	14	-	-	-	-	-	-
Total Revenues	\$ 14	\$ 1,002,123	\$ 10,199	\$ -	\$ (534,801)	\$ -	\$ (1,002,123)
Expenditures							
Services & Other	\$ 349,128	\$ 497,471	\$ 154,125	\$ 188,103	\$ 33,978	\$ -	\$ 497,471 (1)
Capital	918,857	-	-	-	-	-	-
Transfers Out	1,000,000	6,000,000	-	1,500,000	1,500,000	-	6,000,000
Total Expenditures	\$ 2,267,985	\$ 6,497,471	\$ 154,125	\$ 1,688,103	\$ 1,533,978	\$ -	\$ 6,497,471
Net Revenues/Expenditures	(2,267,971)	(5,495,348)	(143,926)	(1,688,103)	999,177	-	5,495,348
Beginning Funds Available	8,222,317	5,954,346	5,954,346	5,954,346		5,954,346	
Ending Funds Available	\$ 5,954,346	\$ 458,998	\$ 5,810,420	\$ 4,266,243		\$ 5,954,346	
Less Reserves & Designations:							
Committed for Fund Purpose		458,998	5,810,420			5,954,346	
Projected Ending Funds Available	\$ 5,954,346	\$ -	\$ -			\$ -	

(1) Services and other is under the year to date budget due to timing of the Town's fire mitigation services.

*The 2024 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2024 YTD Budget column and 2024 9 Months Ended September 30, 2024 column greater than \$20,000 and 20% are noted