

RESOLUTION NO. 2025-028

**A RESOLUTION AUTHORIZING THE TOWN MANAGER AND
FINANCE DIRECTOR TO REALLOCATE APPROVED FUNDS FOR
THE 2025 PAVEMENT MAINTENANCE PROGRAM**

WHEREAS, by Ordinance No. 2024-016, the Town Council of Castle Rock, Colorado (the “Town”) approved the 2025 budget, which established the 2025 Pavement Maintenance Program budget (the “2025 PMP Budget” and “Program” shall be used herein to refer to the 2025 Pavement Maintenance Program); and

WHEREAS, the Town’s Public Works Department is in the process of amending the 2025 PMP Budget to an increased total amount of \$16,500,000.00; and

WHEREAS, the Town Council is anticipated to approve four contracts for each project to be undertaken pursuant to the Program (the “Contracts”); and

WHEREAS, although the Public Works Department anticipates that the Program will be completed at, or under the 2025 PMP Budget, it is a common occurrence for some projects to be completed at a lower cost, and for other projects to be completed at a higher cost than originally authorized under their respective contracts; and

WHEREAS, to expedite completion of the Program without delay, the Public Works Department recommends that the Town Manager and Finance Director be authorized to approve the reallocation of funds from one Contract to another, provided such reallocations do not result in an increase in the overall 2025 PMP Budget; and

WHEREAS, it is further requested that the Town Manager be authorized to execute such change orders and amendments to the Contracts as may be necessary to implement the authorized reallocations.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Delegation of Authority. The Town Manager and the Finance Department are hereby authorized to reallocate funds among the Contracts without further approval from the Town Council, provided that the total amount of such reallocations fall within the total combined 2025 PMP Budget. The Public Works Department may submit a request for reallocation of funds to the Town Manager. The Town Manager is further authorized to execute such change orders and amendments to the Contracts as may be necessary to implement the reallocations authorized by this Resolution.

PASSED, APPROVED AND ADOPTED this 4th day of March, 2025, by the Town Council of the Town of Castle Rock by a vote of __ for and __ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Daniel Sailer, Director of Public Works