

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: General Fund Summary
Department: All

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ 33,329,616	\$ 35,961,762	\$ 8,901,253	\$ 8,372,508	\$ 528,745
Franchise Fees	2,225,683	2,413,335	653,319	603,334	49,985
Licenses & Permits	109,951	91,588	21,942	22,897	(955)
Intergovernmental	382,882	318,284	51,315	79,571	(28,256)
Charges for Service	2,121,675	2,453,273	327,378	384,327	(56,949)
Management Fees	2,886,561	3,274,465	818,616	818,616	-
Fines & Forfeitures	440,519	545,683	116,833	136,421	(19,588)
Investment Earnings	78,392	92,975	23,654	23,244	410
Contributions & Donations	30,000	165,000	-	-	-
Transfers In	500,000	1,025,000	-	-	-
Interfund Loan Revenue	385,685	381,186	8,617	8,617	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	355,658	269,257	54,174	54,582	(408)
Total Revenues	\$ 42,846,622	\$ 46,991,808	\$ 10,977,101	\$ 10,504,117	\$ 472,984
Expenditures					
Town Council	\$ 652,412	\$ 750,530	\$ 345,336	\$ 351,442	\$ 6,106
Town Manager	467,491	593,872	156,488	157,429	941
Deputy Town Manager	405,384	401,531	104,343	107,692	3,349
Human Resources	768,268	852,036	216,882	221,898	5,016
Community Relations	677,401	819,271	166,032	199,633	33,601
DoIT	2,402,902	3,467,924	609,895	902,991	293,096
Facilities	1,272,387	1,334,890	314,352	347,310	32,958
Town Attorney	595,127	754,644	166,941	199,479	32,538
Town Clerk	331,713	366,800	74,932	96,905	21,973
Municipal Court	339,939	417,925	90,319	111,297	20,978
Finance Department	2,028,461	2,298,583	566,009	603,250	37,241
Police	11,532,222	12,904,621	3,296,855	3,467,631	170,776
Fire & Rescue	12,273,895	13,850,617	3,211,558	3,502,959	291,401
Development Services	445,794	656,051	111,987	166,792	54,805
Parks & Recreation	4,432,874	4,403,688	768,171	813,068	44,897
Non-Departmental	2,119,087	8,151,973	165,888	359,349	193,461
Downtown Projects	486,168	83,282	10,485	20,821	10,336
Total Expenditures	\$ 41,231,525	\$ 52,108,238	\$ 10,376,473	\$ 11,629,948	\$ 1,253,475
Net Revenues/Expenditures	1,615,097	(5,116,430)	600,628	(1,125,831)	1,726,459
Beginning Funds Available	16,746,964	18,362,061	18,362,061	18,362,061	
Ending Funds Available	\$ 18,362,061	\$ 13,245,631	\$ 18,962,689	\$ 17,236,230	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		1,774,398			
Catastrophic Events Reserve		1,000,000			
Capital Reserve		2,039,766			
Opportunity/Economic Development Reserve		1,100,000			
TABOR Reserve		1,706,638			
Projected Ending Funds Available	\$ 18,362,061	\$ 5,324,829			

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ 33,329,616	\$ 35,961,762	\$ 8,901,253	\$ 8,372,508	\$ 528,745
Franchise Fees	2,225,683	2,413,335	653,319	603,334	49,985
Licenses & Permits	109,951	91,588	21,942	22,897	(955)
Intergovernmental	382,882	318,284	51,315	79,571	(28,256)
Charges for Service	2,121,675	2,453,273	327,378	384,327	(56,949)
Management Fees	2,886,561	3,274,465	818,616	818,616	-
Fines & Forfeitures	440,519	545,683	116,833	136,421	(19,588)
Investment Earnings	78,392	92,975	23,654	23,244	410
Impact Fees	-	-	-	-	-
Contributions & Donations	30,000	165,000	-	-	-
Transfers In	500,000	1,025,000	-	-	-
Interfund Loan Revenue	385,685	381,186	8,617	8,617	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	355,658	269,257	54,174	54,582	(408)
Total Revenues	\$ 42,846,622	\$ 46,991,808	\$ 10,977,101	\$ 10,504,117	\$ 472,984
Expenditures - Town Council					
Personnel	69,378	66,870	17,449	18,003	554
Services & Other	582,471	680,478	326,775	332,643	5,868
Supplies	563	3,182	1,112	796	(316)
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Town Council	\$ 652,412	\$ 750,530	\$ 345,336	\$ 351,442	\$ 6,106
Expenditures - Town Manager					
Personnel	445,535	466,007	121,837	125,463	3,626
Services & Other	17,992	97,913	33,920	24,478	(9,442)
Supplies	3,964	29,952	731	7,488	6,757
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Town Manager	\$ 467,491	\$ 593,872	\$ 156,488	\$ 157,429	\$ 941
Expenditures - Deputy Town Manager					
Personnel	368,275	380,088	100,289	102,331	2,042
Services & Other	33,766	20,171	3,886	5,043	1,157
Supplies	3,343	1,272	168	318	150
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Deputy Town Manager	\$ 405,384	\$ 401,531	\$ 104,343	\$ 107,692	\$ 3,349
Expenditures - Human Resources					
Personnel	442,882	462,218	120,548	124,443	3,895
Services & Other	310,229	272,591	63,822	68,148	4,326
Supplies	15,157	4,727	2,122	1,182	(940)
Capital	-	112,500	30,390	28,125	(2,265)
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Human Resources	\$ 768,268	\$ 852,036	\$ 216,882	\$ 221,898	\$ 5,016

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Expenditures - Community Relations					
Personnel	367,622	380,390	101,798	102,413	615
Services & Other	285,645	367,908	59,865	91,977	32,112
Supplies	24,134	20,973	4,369	5,243	874
Capital	-	50,000	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Community Relations	\$ 677,401	\$ 819,271	\$ 166,032	\$ 199,633	\$ 33,601
Expenditures - DoIT					
Personnel	1,575,692	1,872,492	383,677	504,132	120,455
Services & Other	617,775	822,636	174,029	205,659	31,630
Supplies	174,863	356,532	32,709	89,133	56,424
Capital	30,486	412,094	18,437	103,024	84,587
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	4,086	4,170	1,043	1,043	-
Subtotal DoIT	\$ 2,402,902	\$ 3,467,924	\$ 609,895	\$ 902,991	\$ 293,096
Expenditures - Facilities					
Personnel	694,920	706,523	188,892	190,218	1,326
Services & Other	418,622	496,895	87,799	124,224	36,425
Supplies	105,489	83,341	25,628	20,835	(4,793)
Capital	8,157	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	45,199	48,131	12,033	12,033	-
Subtotal Facilities	\$ 1,272,387	\$ 1,334,890	\$ 314,352	\$ 347,310	\$ 32,958
Expenditures - Town Attorney					
Personnel	512,479	562,497	138,044	151,442	13,398
Services & Other	77,838	186,775	28,326	46,694	18,368
Supplies	4,810	5,372	571	1,343	772
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Town Attorney	\$ 595,127	\$ 754,644	\$ 166,941	\$ 199,479	\$ 32,538
Expenditures - Town Clerk					
Personnel	244,395	270,654	67,401	72,868	5,467
Services & Other	84,944	95,136	6,759	23,784	17,025
Supplies	2,374	1,010	772	253	(519)
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Town Clerk	\$ 331,713	\$ 366,800	\$ 74,932	\$ 96,905	\$ 21,973

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Expenditures - Municipal Court					
Personnel	305,459	354,421	82,776	95,421	12,645
Services & Other	24,789	42,057	1,747	10,514	8,767
Supplies	9,691	21,447	5,796	5,362	(434)
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Municipal Court	\$ 339,939	\$ 417,925	\$ 90,319	\$ 111,297	\$ 20,978
Expenditures - Finance Department					
Personnel	1,646,260	1,812,377	467,996	487,948	19,952
Services & Other	363,001	432,551	95,664	108,138	12,474
Supplies	19,200	28,655	2,349	7,164	4,815
Capital	-	25,000	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Subtotal Finance Department	\$ 2,028,461	\$ 2,298,583	\$ 566,009	\$ 603,250	\$ 37,241
Expenditures - Police					
Personnel	9,641,635	10,863,967	2,859,148	2,924,914	65,766
Services & Other	789,964	822,635	271,469	263,878	(7,591)
Supplies	545,062	710,057	64,913	177,514	112,601
Capital	20,985	-	-	-	-
Debt & Financing	102,661	102,661	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	431,915	405,301	101,325	101,325	-
Subtotal Police	\$ 11,532,222	\$ 12,904,621	\$ 3,296,855	\$ 3,467,631	\$ 170,776
Expenditures - Fire & Rescue					
Personnel	9,640,381	10,418,443	2,564,806	2,804,965	240,159
Services & Other	1,078,872	1,243,101	272,971	310,775	37,804
Supplies	465,593	648,983	148,808	162,246	13,438
Capital	16,940	375,000	-	-	-
Debt & Financing	210,139	210,141	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	861,970	954,949	224,973	224,973	-
Subtotal Fire & Rescue	\$ 12,273,895	\$ 13,850,617	\$ 3,211,558	\$ 3,502,959	\$ 291,401
Expenditures - Development Services					
Personnel	400,051	538,085	107,987	144,869	36,882
Services & Other	38,765	74,915	3,000	18,729	15,729
Supplies	4,331	10,126	338	2,532	2,194
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	2,647	32,925	662	662	-
Subtotal Development Services	\$ 445,794	\$ 656,051	\$ 111,987	\$ 166,792	\$ 54,805

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Expenditures - Parks & Recreation					
Personnel	1,977,458	2,137,271	500,202	513,325	13,123
Services & Other	1,542,572	1,338,591	161,906	125,024	(36,882)
Supplies	378,001	340,362	42,069	36,351	(5,718)
Capital	307,976	364,686	8,300	82,674	74,374
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	226,867	222,778	55,694	55,694	-
Subtotal Parks & Recreation	\$ 4,432,874	\$ 4,403,688	\$ 768,171	\$ 813,068	\$ 44,897
Expenditures - Non-Departmental					
Personnel	20,314	-	-	-	-
Services & Other	768,457	1,116,742	125,960	279,186	153,226
Supplies	15,104	320,651	39,928	80,163	40,235
Capital	12,492	3,714,580	-	-	- (1)
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	1,302,720	3,000,000	-	-	-
Subtotal Non-Departmental	\$ 2,119,087	\$ 8,151,973	\$ 165,888	\$ 359,349	\$ 193,461
Expenditures - Downtown Projects					
Personnel	-	-	-	-	-
Services & Other	4,340	-	-	-	-
Supplies	24,670	-	-	-	-
Capital	-	83,282	10,485	20,821	10,336
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	457,158	-	-	-	-
Subtotal Downtown Projects	\$ 486,168	\$ 83,282	\$ 10,485	\$ 20,821	\$ 10,336
Total Expenditures	\$ 41,231,525	\$ 52,108,238	\$ 10,376,473	\$ 11,629,948	\$ 1,253,475
Net Revenues/Expenditures	1,615,097	(5,116,430)	600,628	(1,125,831)	1,726,459
Beginning Funds Available	16,746,964	18,362,061	18,362,061	18,362,061	
Ending Funds Available	\$ 18,362,061	\$ 13,245,631	\$ 18,962,689	\$ 17,236,230	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		1,774,398			
Catastrophic Events Reserve		1,000,000			
Capital Reserve		2,039,766			
Opportunity/Economic Development Reserve		1,100,000			
TABOR Reserve		1,706,638			
Projected Ending Funds Available	\$ 18,362,061	\$ 5,324,829			

(1) No expenditures occurred during the first quarter related to the 2015 TABOR Surplus Funds that were approved by voters to be spent on Public Safety and Transportation. Expenditures are anticipated to occur beginning in the second quarter of the year. Capital also includes funding for the Public Safety Training Facility which is also planned for later in 2017.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Transportation Fund
Department: Public Works

Schedule B

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ 17,154,669	\$ 17,944,467	\$ 4,572,918	\$ 4,486,117	\$ 86,801
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	3,694,264	4,430,016	436,449	439,186	(2,737)
Charges for Service	9,860	3,000	6,690	750	5,940
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	17,077	20,135	5,603	5,034	569
Impact Fees	-	-	-	-	-
Contributions & Donations	231,070	191,000	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	8,794,503	-	-	-	-
Other Revenue	100,598	1,200	1,669	300	1,369
Total Revenues	\$ 30,002,041	\$ 22,589,818	\$ 5,023,329	\$ 4,931,387	\$ 508,787
Expenditures					
Personnel	\$ 3,173,268	\$ 3,961,810	\$ 866,023	\$ 1,066,641	\$ 200,618
Services & Other	11,225,298	8,892,736	678,876	1,005,539	326,663
Supplies	614,651	676,415	58,657	169,104	110,447
Capital	1,658,143	6,623,554	113,302	92,797	(20,505)
Debt & Financing	10,281,485	296,700	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	2,178,280	1,081,455	139,114	139,114	-
Total Expenditures	\$ 29,131,125	\$ 21,532,670	\$ 1,855,972	\$ 2,473,195	\$ 617,223
Net Revenues/Expenditures	870,916	1,057,148	3,167,357	2,458,191	709,166
Beginning Funds Available	4,393,333	5,264,249	5,264,249	5,264,249	
Ending Funds Available	\$ 5,264,249	\$ 6,321,397	\$ 8,431,606	\$ 7,722,440	
Less Reserves & Designations:					
Revenue Stabilization Reserve		298,638			
Catastrophic Events Reserve		1,629,227			
Projected Ending Funds Available	\$ 5,264,249	\$ 4,393,532			

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Parks & Recreation Capital Fund
Department: Parks and Recreation

Schedule C

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	17,849	9,351	4,590	2,338	2,252
Impact Fees	2,938,505	2,379,800	766,460	594,950	171,510
Contributions & Donations	20,000	20,000	-	-	-
Transfers In	6,240,504	9,861	9,861	9,861	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	29	-	-	-	-
Total Revenues	\$ 9,216,887	\$ 2,419,012	\$ 780,911	\$ 607,149	\$ 173,762
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	16,814	-	-	-	-
Supplies	4,435	-	-	-	-
Capital	1,528,009	6,187,705	343,066	396,551	53,485
Debt & Financing	711,963	709,963	-	-	-
Interfund Loan	742,000	731,500	7,875	7,875	-
Transfers Out	-	1,470,000	-	-	-
Total Expenditures	\$ 3,003,221	\$ 9,099,168	\$ 350,941	\$ 404,426	\$ 53,485
Net Revenues/Expenditures	6,213,666	(6,680,156)	429,970	202,723	227,247
Beginning Funds Available	1,379,146	7,592,812	7,592,812	7,592,812	
Ending Funds Available	\$ 7,592,812	\$ 912,656	\$ 8,022,782	\$ 7,795,535	
Less Reserves & Designations:					
Committed for Fund Purpose		912,656			
Projected Ending Funds Available	\$ 7,592,812	\$ -			

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Municipal Facilities Capital Fund
Department: Deputy Town Manager

Schedule D

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	6,311	5,382	1,825	1,346	479
Impact Fees	390,984	321,142	122,732	80,286	42,446
Contributions & Donations	-	-	-	-	-
Transfers In	-	2,611,455	-	-	-
Interfund Loan Revenue	7,246	26,809	1,013	1,013	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
Total Revenues	\$ 404,541	\$ 2,964,788	\$ 125,570	\$ 82,645	\$ 42,925
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	91,706	106,887	28,093	26,722	(1,371)
Supplies	-	-	-	-	-
Capital	-	3,752,910	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	497,378	413,656	413,656	-
Total Expenditures	\$ 91,706	\$ 4,357,175	\$ 441,749	\$ 440,378	\$ (1,371)
Net Revenues/Expenditures	312,835	(1,392,387)	(316,179)	(357,733)	41,554
Beginning Funds Available	1,244,324	1,557,159	1,557,159	1,557,159	
Ending Funds Available	\$ 1,557,159	\$ 164,772	\$ 1,240,980	\$ 1,199,426	
Less Reserves & Designations:					
Committed for Fund Purpose		164,772			
Projected Ending Funds Available	\$ 1,557,159	\$ -			

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Fire Capital Fund
Department: Fire Department

Schedule E

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	13,971	12,237	3,848	3,059	789
Impact Fees	682,469	553,282	155,619	138,321	17,298
Contributions & Donations	-	-	-	-	-
Transfers In	-	3,000,000	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
Total Revenues	\$ 696,440	\$ 3,565,519	\$ 159,467	\$ 141,380	\$ 18,087
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	56,080	60,175	13,264	15,044	1,780
Supplies	-	-	-	-	-
Capital	155,361	5,036,299	102,387	1,259,075	1,156,688
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	55,793	1,501,981	-	-	-
Total Expenditures	\$ 267,234	\$ 6,598,455	\$ 115,651	\$ 1,274,119	\$ 1,158,468
Net Revenues/Expenditures	429,206	(3,032,936)	43,816	(1,132,739)	1,176,555
Beginning Funds Available	2,919,725	3,348,931	3,348,931	3,348,931	
Ending Funds Available	\$ 3,348,931	\$ 315,995	\$ 3,392,747	\$ 2,216,192	
Less Reserves & Designations:					
Committed for Fund Purpose		315,995			
Projected Ending Funds Available	\$ 3,348,931	\$ -			

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Police Capital Fund
Department: Police Department

Schedule F

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	1,302	616	333	154	179
Impact Fees	348,862	284,895	80,786	71,224	9,562
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	18	-	-	-	-
Total Revenues	\$ 350,182	\$ 285,511	\$ 81,119	\$ 71,378	\$ 9,741
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	22,572	20,895	5,180	5,224	44
Supplies	-	-	-	-	-
Capital	195,800	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	67,420	86,983	4,376	4,376	-
Transfers Out	157,685	58,350	-	-	-
Total Expenditures	\$ 443,477	\$ 166,228	\$ 9,556	\$ 9,600	\$ 44
Net Revenues/Expenditures	(93,295)	119,283	71,563	61,778	9,785
Beginning Funds Available	211,786	118,491	118,491	118,491	
Ending Funds Available	\$ 118,491	\$ 237,774	\$ 190,054	\$ 180,269	
Less Reserves & Designations:					
Committed for Fund Purpose		237,774			
Projected Ending Funds Available	\$ 118,491	\$ -			

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Transportation Capital Projects Fund
Department: Public Works

Schedule G

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ 1,912,655	\$ 1,672,548	\$ 386,926	\$ 418,137	\$ (31,211)
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	269,000	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	116,460	22,377	19,768	5,594	14,174
Impact Fees	3,246,878	3,052,349	758,952	763,087	(4,135)
Contributions & Donations	578,344	577,333	-	-	-
Transfers In	1,143,555	423,517	423,517	423,517	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	114	-	-	-	-
Total Revenues	\$ 6,998,006	\$ 6,017,124	\$ 1,589,163	\$ 1,610,335	\$ (21,172) (1)
Expenditures					
Personnel	\$ 115,938	\$ -	\$ 31,656	\$ -	\$ (31,656)
Services & Other	35,040	-	-	-	-
Supplies	7,594	-	-	-	-
Capital	14,677,953	5,818,494	322,178	1,454,624	1,132,446
Debt & Financing	872,088	1,353,150	300	-	(300)
Interfund Loan	1,052,500	2,537,500	9,375	9,375	-
Transfers Out	-	176,968	-	-	-
Total Expenditures	\$ 16,761,113	\$ 9,886,112	\$ 363,509	\$ 1,463,999	\$ 1,100,490
Net Revenues/Expenditures	(9,763,107)	(3,868,988)	1,225,654	146,336	1,079,318
Beginning Funds Available	14,784,596	5,021,489	5,021,489	5,021,489	
Ending Funds Available	\$ 5,021,489	\$ 1,152,501	\$ 6,247,143	\$ 5,167,825	
Less Reserves & Designations:					
Committed for Fund Purpose		1,152,501			
Projected Ending Funds Available	\$ 5,021,489	\$ -			

(1) Impact Fee revenue is under year-to-date budget due to the timing of projected commercial development that is projected to occur throughout the year.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: General Long Term Planning Fund
Department: Deputy Town Manager

Schedule H

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ 1,489,282	\$ 1,302,029	\$ 301,219	\$ 325,507	\$ (24,288)
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	10,772	3,810	3,290	953	2,337
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	560	-	-	-	-
Total Revenues	\$ 1,500,614	\$ 1,305,839	\$ 304,509	\$ 326,460	\$ (21,951) (1)
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	610,606	520,000	2,212	2,212	-
Supplies	265,008	113,100	13,337	28,275	14,938
Capital	434,017	770,000	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	500,000	1,141,455	-	-	-
Total Expenditures	\$ 1,809,631	\$ 2,544,555	\$ 15,549	\$ 30,487	\$ 14,938
Net Revenues/Expenditures	(309,017)	(1,238,716)	288,960	295,973	(7,013)
Beginning Funds Available	1,907,442	1,598,425	1,598,425	1,598,425	
Ending Funds Available	\$ 1,598,425	\$ 359,709	\$ 1,887,385	\$ 1,894,398	
Less Reserves & Designations:					
Committed for Fund Purpose		359,709			
Projected Ending Funds Available	\$ 1,598,425	\$ -			

(1) Revenue is under year-to-date budget due to the timing of projected development activity that is projected to occur throughout the year.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Water Fund
Department: Castle Rock Water

Schedule I

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	100,000	100,000	100,000	25,000	75,000
Charges for Service	13,679,726	14,114,336	1,658,541	1,650,646	7,895
Management Fees	-	-	-	-	-
Fines & Forfeitures	365,883	379,500	84,721	94,875	(10,154)
Investment Earnings	87,241	105,885	33,006	26,471	6,535
System Development Fees	2,411,793	2,825,581	494,433	706,395	(211,962)
Contributions & Donations	30,415	-	-	-	-
Transfers In	12,536	-	-	-	-
Interfund Loan Revenue	1,072,750	2,557,750	14,438	14,438	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	214,151	72,550	22,747	18,138	4,609
Total Revenues	\$ 17,974,495	\$ 20,155,602	\$ 2,407,886	\$ 2,535,963	\$ (128,077) (1)
Expenditures					
Personnel	\$ 2,788,765	\$ 2,944,848	\$ 804,776	\$ 792,844	\$ (11,932)
Services & Other	4,617,189	5,205,254	538,987	1,301,314	762,327
Supplies	1,099,898	1,220,833	160,264	305,208	144,944
Capital	1,646,712	19,041,547	172,188	1,330,255	1,158,067
Debt & Financing	1,733,271	1,740,767	104,542	104,542	-
Interfund Loan	-	-	-	-	-
Transfers Out	1,346,970	1,728,809	334,161	227,272	(106,889)
Total Expenditures	\$ 13,232,805	\$ 31,882,058	\$ 2,114,918	\$ 4,061,435	\$ 1,946,517
Net Revenues/Expenditures	4,741,690	(11,726,456)	292,968	(1,525,472)	1,818,440
Beginning Funds Available	19,762,952	24,504,642	24,504,642	24,504,642	
Ending Funds Available	\$ 24,504,642	\$ 12,778,186	\$ 24,797,610	\$ 22,979,170	
Less Reserves & Designations:					
Operating Designation		1,460,251			
Capital Reserve		3,381,800			
Catastrophic Events Reserve		5,346,135			
Rate Stabilization Reserve		1,590,000			
Committed for Fund Purpose		1,000,000			
Projected Ending Funds Available	\$ 24,504,642	\$ -			

(1) System Development Fee revenue is under year-to-date budget due to the timing of projected development activity that is projected to occur throughout the year.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Water Resources Fund
Department: Castle Rock Water

Schedule J

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	7,949,233	8,676,054	2,030,029	2,169,014	(138,985)
Management Fees	-	-	-	-	-
Fines & Forfeitures	57,337	51,500	139	12,875	(12,736)
Investment Earnings	464,188	235,257	146,940	58,814	88,126
System Development Fees	13,516,309	15,401,681	2,918,156	3,850,420	(932,264)
Contributions & Donations	-	-	-	-	-
Transfers In	1,150,869	1,528,166	284,000	177,112	106,888
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	60,304,272	-	-	-	-
Other Revenue	131,350	129,240	22,710	32,310	(9,600)
Total Revenues	\$ 83,573,558	\$ 26,021,898	\$ 5,401,974	\$ 6,300,545	\$ (898,571) (1)
Expenditures					
Personnel	\$ 1,590,362	\$ 1,875,148	\$ 428,422	\$ 504,848	\$ 76,426
Services & Other	1,374,489	3,180,802	344,128	795,201	451,073
Supplies	311,869	326,722	61,654	81,681	20,027
Capital	14,734,823	71,339,663	13,809,984	17,551,353	3,741,369
Debt & Financing	69,311,961	4,269,928	495,006	495,006	-
Interfund Loan	-	-	-	-	-
Transfers Out	4,583	4,707	1,177	1,177	-
Total Expenditures	\$ 87,328,087	\$ 80,996,970	\$ 15,140,371	\$ 19,429,266	\$ 4,288,895
Net Revenues/Expenditures	(3,754,529)	(54,975,072)	(9,738,397)	(13,128,721)	3,390,324
Beginning Funds Available	91,940,477	88,185,948	88,185,948	88,185,948	
Ending Funds Available	\$ 88,185,948	\$ 33,210,876	\$ 78,447,551	\$ 75,057,227	
Less Reserves & Designations:					
Operating Designation		870,356			
Capital Reserve		29,410,805			
Catastrophic Events Reserve		2,429,715			
Committed for Fund Purpose		500,000			
Projected Ending Funds Available	\$ 88,185,948	\$ -			

(1) System Development Fee revenue is under year-to-date budget due to the timing of projected development activity that is projected to occur throughout the year.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Stormwater Fund
Department: Castle Rock Water

Schedule K

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	43,916	-	43,916
Charges for Service	2,979,210	3,948,295	768,903	987,074	(218,171)
Management Fees	-	-	-	-	-
Fines & Forfeitures	127	1,500	23	375	(352)
Investment Earnings	27,850	20,615	8,693	5,154	3,539
System Development Fees	1,229,835	1,206,115	286,830	301,529	(14,699)
Contributions & Donations	257,415	2,315	-	579	(579)
Transfers In	12,500	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	27,430	3,569	500	892	(392)
Total Revenues	\$ 4,534,367	\$ 5,182,409	\$ 1,108,865	\$ 1,295,603	\$ (186,738) (1)
Expenditures					
Personnel	\$ 1,435,431	\$ 1,483,474	\$ 396,527	\$ 399,397	\$ 2,870
Services & Other	943,643	668,143	86,404	167,036	80,632
Supplies	101,013	91,250	9,504	22,813	13,309
Capital	873,950	4,085,821	139,128	285,438	146,310
Debt & Financing	-	-	-	-	-
Interfund Loan	20,250	20,250	5,063	5,063	-
Transfers Out	96,260	98,510	24,628	24,628	-
Total Expenditures	\$ 3,470,547	\$ 6,447,448	\$ 661,254	\$ 904,375	\$ 243,121
Net Revenues/Expenditures	1,063,820	(1,265,039)	447,611	391,228	56,383
Beginning Funds Available	6,027,252	7,091,072	7,091,072	7,091,072	
Ending Funds Available	\$ 7,091,072	\$ 5,826,033	\$ 7,538,683	\$ 7,482,300	
Less Reserves & Designations:					
Operating Designation		367,524			
Capital Reserve		4,958,509			
Committed for Fund Purpose		500,000			
Projected Ending Funds Available	\$ 7,091,072	\$ -			

(1) System Development Fee revenue is under year-to-date budget due to the timing of projected development activity that is projected to occur throughout the year.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Wastewater Fund
Department: Castle Rock Water

Schedule L

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	9,558,130	10,335,752	2,457,039	2,583,938	(126,899)
Management Fees	-	-	-	-	-
Fines & Forfeitures	98	1,500	29	375	(346)
Investment Earnings	85,562	81,747	30,143	20,437	9,706
System Development Fees	2,318,021	3,000,361	511,626	750,090	(238,464)
Contributions & Donations	29,510	29,510	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	130,383	136,240	36,876	34,060	2,816
Total Revenues	\$ 12,121,704	\$ 13,585,110	\$ 3,035,713	\$ 3,388,900	\$ (353,187) (1)
Expenditures					
Personnel	\$ 1,268,196	\$ 1,370,608	\$ 335,793	\$ 369,010	\$ 33,217
Services & Other	5,741,739	5,995,790	1,034,229	1,498,948	464,719
Supplies	249,833	294,446	41,217	73,612	32,395
Capital	480,616	5,037,007	57,475	351,889	294,414
Debt & Financing	331,746	333,258	17,615	17,615	-
Interfund Loan	-	-	-	-	-
Transfers Out	66,494	67,001	16,750	16,750	-
Total Expenditures	\$ 8,138,624	\$ 13,098,110	\$ 1,503,079	\$ 2,327,824	\$ 824,745
Net Revenues/Expenditures	3,983,080	487,000	1,532,634	1,061,076	471,558
Beginning Funds Available	20,022,468	24,005,548	24,005,548	24,005,548	
Ending Funds Available	\$ 24,005,548	\$ 24,492,548	\$ 25,538,182	\$ 25,066,624	
Less Reserves & Designations:					
Operating Designation		876,140			
Catastrophic Events Reserve		21,194,386			
Capital Reserve		1,422,022			
Committed for Fund Purpose		1,000,000			
Projected Ending Funds Available	\$ 24,005,548	\$ -			

(1) System Development Fee revenue is under year-to-date budget due to the timing of projected development activity that is projected to occur throughout the year.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Golf Course Fund
Department: Parks and Recreation

Schedule M

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	2,968,942	3,000,152	192,632	141,007	51,625
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	11,661	3,274	3,530	819	2,711
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	80,000	80,000	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	300,148	-	-	-	-
Other Revenue	2,904	-	91	-	91
Total Revenues	\$ 3,363,655	\$ 3,083,426	\$ 196,253	\$ 141,826	\$ 54,427
Expenditures					
Personnel	\$ 1,198,920	\$ 1,273,192	\$ 247,477	\$ 252,431	\$ 4,954
Services & Other	586,321	611,587	69,921	62,993	(6,928)
Supplies	548,785	543,800	94,186	78,307	(15,879)
Capital	781,293	383,450	109	71,431	71,322
Debt & Financing	624,104	654,238	49,375	49,375	-
Interfund Loan	7,512	7,512	1,878	1,878	-
Transfers Out	2,688	2,742	686	686	-
Total Expenditures	\$ 3,749,623	\$ 3,476,521	\$ 463,632	\$ 517,102	\$ 53,470
Net Revenues/Expenditures	(385,968)	(393,095)	(267,379)	(375,276)	107,897
Beginning Funds Available	2,109,534	1,723,566	1,723,566	1,723,566	
Ending Funds Available	\$ 1,723,566	\$ 1,330,471	\$ 1,456,187	\$ 1,348,290	
Less Reserves & Designations:					
Revenue Stabilization Reserve		200,000			
Capital Reserve		145,061			
Debt Service Reserve		500,815			
Projected Ending Funds Available	\$ 1,723,566	\$ 484,595			
Required Debt Coverage Ratio		\$ 626,019			
Calculated Debt Ratio Coverage		654,847			
Over (Under) Requirement		\$ 28,828			

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Community Center Fund
Department: Parks and Recreation

Schedule N

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ 2,791,379	\$ 2,941,639	\$ 713,416	\$ 678,061	\$ 35,355
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	10,000	-	-	-	-
Charges for Service	3,805,861	4,073,530	987,155	1,038,274	(51,119)
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	4,865	10,419	1,063	2,605	(1,542)
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	424,000	418,000	4,500	4,500	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	36,213	46,200	6,822	11,550	(4,728)
Total Revenues	\$ 7,072,318	\$ 7,489,788	\$ 1,712,956	\$ 1,734,990	\$ (22,034) (1)
Expenditures					
Personnel	\$ 3,477,093	\$ 3,796,840	\$ 921,023	\$ 971,803	\$ 50,780
Services & Other	2,190,208	2,222,310	410,122	362,014	(48,108)
Supplies	594,095	507,387	104,377	72,962	(31,415)
Capital	1,233,792	355,000	19,850	19,850	-
Debt & Financing	61,504	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	98,167	153,248	4,562	4,562	-
Total Expenditures	\$ 7,654,859	\$ 7,034,785	\$ 1,459,934	\$ 1,431,192	\$ (28,742) (1)
Net Revenues/Expenditures	(582,541)	455,003	253,022	303,798	(50,776)
Beginning Funds Available	1,493,791	911,250	911,250	911,250	
Ending Funds Available	\$ 911,250	\$ 1,366,253	\$ 1,164,272	\$ 1,215,048	
Less Reserves & Designations:					
Capital Reserve		399,388			
Revenue Stabilization Reserve		88,249			
Projected Ending Funds Available	\$ 911,250	\$ 878,616			

(1) The 2017 YTD Budget is based on historical seasonal averages. If a revenue shortfall continues, expenditures will be managed accordingly.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Development Services Fund
Department: Development Services

Schedule O

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	4,313,602	5,092,205	891,442	1,153,894	(262,452)
Intergovernmental	-	-	-	-	-
Charges for Service	1,977,463	1,495,493	377,881	373,873	4,008
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	34,859	27,050	10,443	6,763	3,680
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	1,025	-	-	-	-
Total Revenues	\$ 6,326,949	\$ 6,614,748	\$ 1,279,766	\$ 1,534,530	\$ (254,764) (1)
Expenditures					
Personnel	\$ 3,791,867	\$ 4,561,547	\$ 1,119,341	\$ 1,228,109	\$ 108,768
Services & Other	1,379,123	1,417,453	250,162	354,363	104,201
Supplies	61,206	594,818	31,271	148,705	117,434
Capital	281,065	4,818,854	304,318	1,204,714	900,396
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	86,021	144,625	14,428	36,156	21,728
Total Expenditures	\$ 5,599,282	\$ 11,537,297	\$ 1,719,520	\$ 2,972,047	\$ 1,252,527
Net Revenues/Expenditures	727,667	(4,922,549)	(439,754)	(1,437,517)	997,763
Beginning Funds Available	6,673,813	7,401,480	7,401,480	7,401,480	
Ending Funds Available	\$ 7,401,480	\$ 2,478,931	\$ 6,961,726	\$ 5,963,963	
Less Reserves & Designations:					
Revenue Stabilization Reserve		2,478,931			
Projected Ending Funds Available	\$ 7,401,480	\$ -			

(1) Overall revenue is lower than budget for the first quarter of the year due to the timing of projected development activity that is projected to occur throughout the year.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Employee Benefits Fund
Department: Deputy Town Manager

Schedule P

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	5,524,200	6,576,035	1,556,825	1,644,009	(87,184)
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	18,325	20,600	5,299	5,150	149
Impact Fees	-	-	-	-	-
Contributions & Donations	1,249,980	1,359,113	292,196	339,778	(47,582)
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	47	-	2,194	-	2,194
Total Revenues	\$ 6,792,552	\$ 7,955,748	\$ 1,856,514	\$ 1,988,937	\$ (132,423) ⁽¹⁾
Expenditures					
Personnel	\$ 56,949	\$ 59,147	\$ 15,618	\$ 14,787	\$ (831)
Services & Other	7,071,180	7,950,401	1,901,425	1,987,600	86,175
Supplies	2,205	2,000	599	500	(99)
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Expenditures	\$ 7,130,334	\$ 8,011,548	\$ 1,917,642	\$ 2,002,887	\$ 85,245
Net Revenues/Expenditures	(337,782)	(55,800)	(61,128)	(13,950)	(47,178)
Beginning Funds Available	2,930,393	2,592,611	2,592,611	2,592,611	
Ending Funds Available	\$ 2,592,611	\$ 2,536,811	\$ 2,531,483	\$ 2,578,661	
Less Reserves & Designations:					
Claims Reserve		1,407,066			
Health Care Cost Reserve		702,439			
Projected Ending Funds Available	\$ 2,592,611	\$ 427,306			

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Fleet Services Fund
Department: Public Works

Schedule Q

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	3,294,703	3,398,784	854,739	849,696	5,043
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	7,901	2,731	2,707	683	2,024
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	239,480	2,028,550	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	224,338	239,257	-	-	-
Total Revenues	\$ 3,766,422	\$ 5,669,322	\$ 857,446	\$ 850,379	\$ 7,067
Expenditures					
Personnel	\$ 494,491	\$ 517,115	\$ 136,927	\$ 139,223	\$ 2,296
Services & Other	163,900	161,302	35,527	40,326	4,799
Supplies	364,077	275,717	80,058	68,929	(11,129)
Capital	2,564,382	5,613,375	2,145,601	2,909,201	763,600
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	11,367	11,149	2,787	2,787	-
Total Expenditures	\$ 3,598,217	\$ 6,578,658	\$ 2,400,900	\$ 3,160,466	\$ 759,566
Net Revenues/Expenditures	168,205	(909,336)	(1,543,454)	(2,310,087)	766,633
Beginning Funds Available	2,572,357	2,740,562	2,740,562	2,740,562	
Ending Funds Available	\$ 2,740,562	\$ 1,831,226	\$ 1,197,108	\$ 430,475	
Less Reserves & Designations:					
Committed for Fund Purpose		1,831,226			
Projected Ending Funds Available	\$ 2,740,562	\$ -			

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Conservation Trust Fund
Department: Parks and Recreation

Schedule R

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	122,589	150,000	26,390	24,930	1,460
Intergovernmental	1,149,614	417,497	105,536	104,374	1,162
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	1,087	4,244	255	1,061	(806)
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	6	-	-	-	-
Total Revenues	\$ 1,273,296	\$ 571,741	\$ 132,181	\$ 130,365	\$ 1,816
Expenditures					
Personnel	\$ 58,345	\$ 85,334	\$ 22,559	\$ 22,975	\$ 416
Services & Other	162,764	-	-	-	-
Supplies	20,996	74,500	64	64	-
Capital	86,054	167,000	40,285	40,285	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	962,100	-	-	-	-
Total Expenditures	\$ 1,290,259	\$ 326,834	\$ 62,908	\$ 63,324	\$ 416
Net Revenues/Expenditures	(16,963)	244,907	69,273	67,041	2,232
Beginning Funds Available	174,656	157,693	157,693	157,693	
Ending Funds Available	\$ 157,693	\$ 402,600	\$ 226,966	\$ 224,734	
Less Reserves & Designations:					
Committed for Fund Purpose		402,600			
Projected Ending Funds Available	\$ 157,693	\$ -			

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Philip S. Miller Trust Fund
Department: Town Council

Schedule S

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	456	155	156	39	117
Impact Fees	-	-	-	-	-
Contributions & Donations	275,000	275,000	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	10	-	-	-	-
Total Revenues	\$ 275,466	\$ 275,155	\$ 156	\$ 39	\$ 117
Expenditures					
Personnel	\$ 26,551	\$ -	\$ -	\$ -	\$ -
Services & Other	251,000	265,900	55,750	66,475	10,725
Supplies	1,170	-	-	-	-
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	200,000	-	-	-	-
Total Expenditures	\$ 478,721	\$ 265,900	\$ 55,750	\$ 66,475	\$ 10,725
Net Revenues/Expenditures	(203,255)	9,255	(55,594)	(66,436)	10,842
Beginning Funds Available	424,328	221,073	221,073	221,073	
Ending Funds Available	\$ 221,073	\$ 230,328	\$ 165,479	\$ 154,637	
Less Reserves & Designations:					
Committed for Fund Purpose		230,328			
Projected Ending Funds Available	\$ 221,073	\$ -			

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Public Art Fund
Department: Town Council

Schedule T

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	385	265	114	66	48
Impact Fees	-	-	-	-	-
Contributions & Donations	25,000	25,000	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
Total Revenues	\$ 25,385	\$ 25,265	\$ 114	\$ 66	\$ 48
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	4,359	25,000	-	6,250	6,250
Supplies	-	-	-	-	-
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Expenditures	\$ 4,359	\$ 25,000	\$ -	\$ 6,250	\$ 6,250
Net Revenues/Expenditures	21,026	265	114	(6,184)	6,298
Beginning Funds Available	40,131	61,157	61,157	61,157	
Ending Funds Available	\$ 61,157	\$ 61,422	\$ 61,271	\$ 54,973	
Less Reserves & Designations:					
Committed for Fund Purpose		61,422			
Projected Ending Funds Available	\$ 61,157	\$ -			

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Economic Development Fund
Department: Town Manager

Schedule U

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ 1,710,379	\$ 1,436,067	\$ 250,169	\$ 359,017	\$ (108,848)
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	32,459	42,906	9,100	10,727	(1,627)
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
Total Revenues	\$ 1,742,838	\$ 1,478,973	\$ 259,269	\$ 369,744	\$ (110,475) ⁽¹⁾
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	126,242	1,715,379	47,250	428,845	381,595
Supplies	-	-	-	-	-
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	900,000	900,000	900,000	-
Total Expenditures	\$ 126,242	\$ 2,615,379	\$ 947,250	\$ 1,328,845	\$ 381,595
Net Revenues/Expenditures	1,616,596	(1,136,406)	(687,981)	(959,101)	271,120
Beginning Funds Available	2,670,491	4,287,087	4,287,087	4,287,087	
Ending Funds Available	\$ 4,287,087	\$ 3,150,681	\$ 3,599,106	\$ 3,327,986	
Less Reserves & Designations:					
Committed for Fund Purpose		3,150,681			
Projected Ending Funds Available	\$ 4,287,087	\$ -			

(1) Commercial Building Use Tax is lower than budget for the first quarter of the year due to the timing of projected commercial development that is projected to occur throughout the year.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Police Forfeiture Fund
Department: Police Department

Schedule V

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	5,000	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	96	8	35	2	33
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
Total Revenues	\$ 96	\$ 5,008	\$ 35	\$ 2	\$ 33
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	-	-	-	-	-
Supplies	23,828	-	-	-	-
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Expenditures	\$ 23,828	\$ -	\$ -	\$ -	\$ -
Net Revenues/Expenditures	(23,732)	5,008	35	2	33
Beginning Funds Available	24,253	521	521	521	
Ending Funds Available	\$ 521	\$ 5,529	\$ 556	\$ 523	
Less Reserves & Designations:					
Committed for Fund Purpose		5,529			
Projected Ending Funds Available	\$ 521	\$ -			

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Downtown Development TIF Fund
Department: Finance

Schedule W

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ 1,251,045	\$ 1,341,016	\$ 247,079	\$ 335,254	\$ (88,175)
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	-	206	-	52	(52)
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	450,000	900,000	900,000	900,000	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	2,500,000	9,000	-	-	-
Total Revenues	\$ 4,201,045	\$ 2,250,222	\$ 1,147,079	\$ 1,235,306	\$ (88,227) ⁽¹⁾
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	30,776	958,512	906,113	914,628	8,515
Supplies	2,250	-	2,500	-	(2,500)
Capital	-	1,828,395	-	2,500	2,500
Debt & Financing	30,339	299,537	43,904	74,884	30,980
Interfund Loan	-	-	-	-	-
Transfers Out	3,445,526	-	-	-	-
Total Expenditures	\$ 3,508,891	\$ 3,086,444	\$ 952,517	\$ 992,012	\$ 39,495
Net Revenues/Expenditures	692,154	(836,222)	194,562	243,294	(48,732)
Beginning Funds Available	963,810	1,655,964	1,655,964	1,655,964	
Ending Funds Available	\$ 1,655,964	\$ 819,742	\$ 1,850,526	\$ 1,899,258	
Less Reserves & Designations:					
Committed for Fund Purpose		506,016			
Debt Service Reserve		313,726			
Projected Ending Funds Available	\$ 1,655,964	\$ -			

(1) Sales Tax revenue in the downtown area is under projections for the first quarter, resulting in lower than estimated Tax Increment revenue through March. Note that the actual three month period reflected in the first quarter represents December 2016 - February 2017.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Fund: Special Events Fund
Department: Parks and Recreation

Schedule X

Category	2016 Audited Actual	2017 Amended Budget	For the 3 Months Ended March 31, 2017	2017 YTD Budget*	2017 Variance Actual to Budget
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	113,239	370,875	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	-	1,707	-	427	(427)
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	200,000	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	175	-	-	-	-
Total Revenues	\$ 313,414	\$ 372,582	\$ -	\$ 427	\$ (427) ⁽¹⁾
Expenditures					
Personnel	\$ -	\$ 70,189	\$ 20,568	\$ 18,897	\$ (1,671)
Services & Other	184,659	201,815	2,363	1,032	(1,331)
Supplies	10,777	65,300	214	214	-
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Expenditures	\$ 195,436	\$ 337,304	\$ 23,145	\$ 20,143	\$ (3,002)
Net Revenues/Expenditures	117,978	35,278	(23,145)	(19,716)	(3,429)
Beginning Funds Available	-	117,978	117,978	117,978	
Ending Funds Available	\$ 117,978	\$ 153,256	\$ 94,833	\$ 98,262	
Less Reserves & Designations:					
Committed for Fund Purpose		153,256			
Projected Ending Funds Available	\$ 117,978	\$ -			

(1) Special events revenue is earned beginning in the second quarter due to timing of ticket sales.

*The 2017 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2017 First Quarter Financial Review
Townwide Summary

Schedule Y

Category	For the 3			2017 Variance	
	2016 Audited Actual	2017 Amended Budget	Months Ended March 31, 2017	2017 YTD Budget	Actual to Budget
Revenues					
Taxes	\$ 59,639,025	\$ 62,599,528	\$ 15,372,980	\$ 14,974,601	\$ 398,379
Franchise Fees	2,225,683	2,413,335	653,319	603,334	49,985
Licenses & Permits	4,546,142	5,333,793	939,774	1,201,721	(261,947)
Intergovernmental	5,336,760	5,539,797	737,216	648,131	89,086
Charges for Service	53,982,242	58,445,579	11,217,812	11,822,608	(604,796)
Management Fees	2,886,561	3,274,465	818,616	818,616	-
Fines & Forfeitures	863,964	979,683	201,745	244,921	(43,176)
Investment Earnings	1,039,069	723,952	314,395	180,992	133,403
Impact Fees	7,607,698	6,591,468	1,884,549	1,647,868	236,681
System Development Fees	19,475,958	22,433,738	4,211,045	5,608,434	(1,397,389)
Contributions & Donations	2,726,734	2,644,271	292,196	340,357	(48,161)
Transfers In	10,029,444	11,606,549	1,617,378	1,510,490	106,888
Interfund Loan Revenue	1,889,681	3,383,745	28,568	28,568	-
Debt & Financing Revenue	69,398,923	-	-	-	-
Other Revenue	3,725,009	906,513	147,783	151,832	(4,049)
Total Revenues	\$ 245,372,894	\$ 186,876,416	\$ 38,437,376	\$ 39,782,472	\$ (1,345,096)
Expenditures					
Personnel	\$ 47,828,912	\$ 53,291,555	\$ 13,169,563	\$ 14,143,721	\$ 974,161
Services & Other	43,925,750	48,291,436	8,127,904	11,080,661	2,952,757
Supplies	6,080,039	7,372,930	1,030,285	1,648,297	618,012
Capital	41,729,006	145,996,216	17,637,483	27,204,607	9,567,124
Debt & Financing	84,271,262	9,970,343	710,742	741,422	30,680
Interfund Loan	1,889,682	3,383,745	28,567	28,567	-
Transfers Out	12,544,496	13,706,632	2,247,679	2,162,518	(85,161)
Total Expenditures	\$ 238,269,147	\$ 282,012,857	\$ 42,952,223	\$ 57,009,793	\$ 14,057,570
Net Revenues/Expenditures	7,103,747	(95,136,441)	(4,514,847)	(17,227,321)	12,712,473
Beginning Funds Available	201,418,022	208,521,769	208,521,769	208,521,769	
Ending Funds Available	\$ 208,521,769	\$ 113,385,328	\$ 204,006,922	\$ 191,294,448	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		4,840,216			
Catastrophic Events Reserve		31,599,463			
Capital Reserve		41,757,351			
Opportunity/Economic Development Reserve		1,100,000			
TABOR Reserve		1,706,638			
Committed for Fund Purpose		12,484,465			
Operating Designation		3,574,271			
Rate Stabilization Reserve		1,590,000			
Debt Service Reserve		814,541			
Claims Reserve		1,407,066			
Health Care Cost Reserve		702,439			
Total Reserves & Designations		\$ 101,876,450			
Projected Ending Funds Available		\$ 11,508,878			