

ORDINANCE NO. 2025-032

**AN ORDINANCE ADOPTING THE 2026 FISCAL YEAR BUDGET FOR
THE TOWN OF CASTLE ROCK, COLORADO**

WHEREAS, the Town Manager of the Town of Castle Rock, Colorado (the “Town”) has submitted the proposed budget for the 2026 fiscal year (the “2026 Budget”) to the Town Council, in compliance with Section 9-4 of the Town Charter (the “Charter”); and

WHEREAS, proper notice was published in accordance with Section 9-6 of the Charter for a public hearing on the 2026 Budget at the October 7, 2025, Town Council meeting; and

WHEREAS, a copy of the 2026 Budget has been published on the Town’s website; and

WHEREAS, according to Section 9-6(c) of the Charter, the Town Council shall adopt the 2026 Budget by ordinance on or before the final day established by law for the certification of the ensuing year's tax levy to the county, which day is December 15, 2025; and

WHEREAS, upon review, Town Council is prepared to adopt the 2026 Budget in the form presented without amendment.

**NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE
TOWN OF CASTLE ROCK, COLORADO:**

Section 1. **Approval.** The 2026 Budget is hereby approved and adopted in the form presented at tonight’s meeting. The following amounts are hereby appropriated by fund for the 2026 fiscal year:

2026 Proposed Budget Summary

General Fund	\$ 102,204,350
Economic Development Fund	3,763,317
Parking Fund	642,739
TABOR Excess Revenue Fund	1,874
Transportation Fund	37,132,449
Conservation Trust Fund	1,807,716
Philip S. Miller Trust Fund	1,093,535
Public Art Fund	279,242
Police Forfeiture Fund	-
Downtown Development Authority TIF Fund	3,876,113
Public Safety Fund	5,499,430
Open Space Fund	707,074
Parks and Recreation Capital Fund	3,780,463

Municipal Facilities Capital Fund	-
Fire Capital Fund	14,033,817
Police Capital Fund	375,418
Transportation Capital Fund	6,598,007
General Long-Term Planning Fund	2,481,894
Parks and Recreation Lodging Tax Fund	712,585
Water Fund	30,816,147
Water Resources Fund	41,435,356
Stormwater Fund	8,209,897
Wastewater Fund	36,300,369
Golf Fund	6,305,831
Development Services Fund	7,821,225
Community Center Fund	12,428,500
Employee Benefits Fund	14,080,487
<u>Fleet Services Fund</u>	<u>7,217,471</u>
TOTAL	\$ 349,605,306

Section 2. Compliance. The 2026 Budget, as approved and adopted, complies with Article IX of the Charter, and the total authorized expenditures and provisions for contingencies do not exceed the total estimated revenues.

Section 3. Open Space Fund. There is hereby established an Open Space Fund into which shall be deposited fifty percent (50%) of all revenues collected by the Town from payment of the use tax levied on the privilege of storing, using or consuming in the Town any construction and building materials pursuant to Section 3.04.180.A of the Castle Rock Municipal Code. Such revenues may be expended for the acquisition, maintenance, or improvement of Town open space and any purposes related thereto.

Section 4. Economic Development Fund. There is hereby established an Economic Development Fund into which shall be deposited fifty percent (50%) of all revenues collected by the Town from payment of the use tax levied on the privilege of storing, using or consuming in the Town any construction and building materials pursuant to Section 3.04.180.A of the Castle Rock Municipal Code. Such revenues may be expended for purposes related to the economic development of the Town.

Section 5. Severability. If any clause, sentence, paragraph, or part of this Ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this Ordinance.

Section 6. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 7th day of October, 2025, by the Town Council of the Town of Castle Rock, Colorado, by a vote of 7 for and 0 against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 21st day of October, 2025, by the Town Council of the Town of Castle Rock, Colorado, by a vote of ___ for and ___ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director