

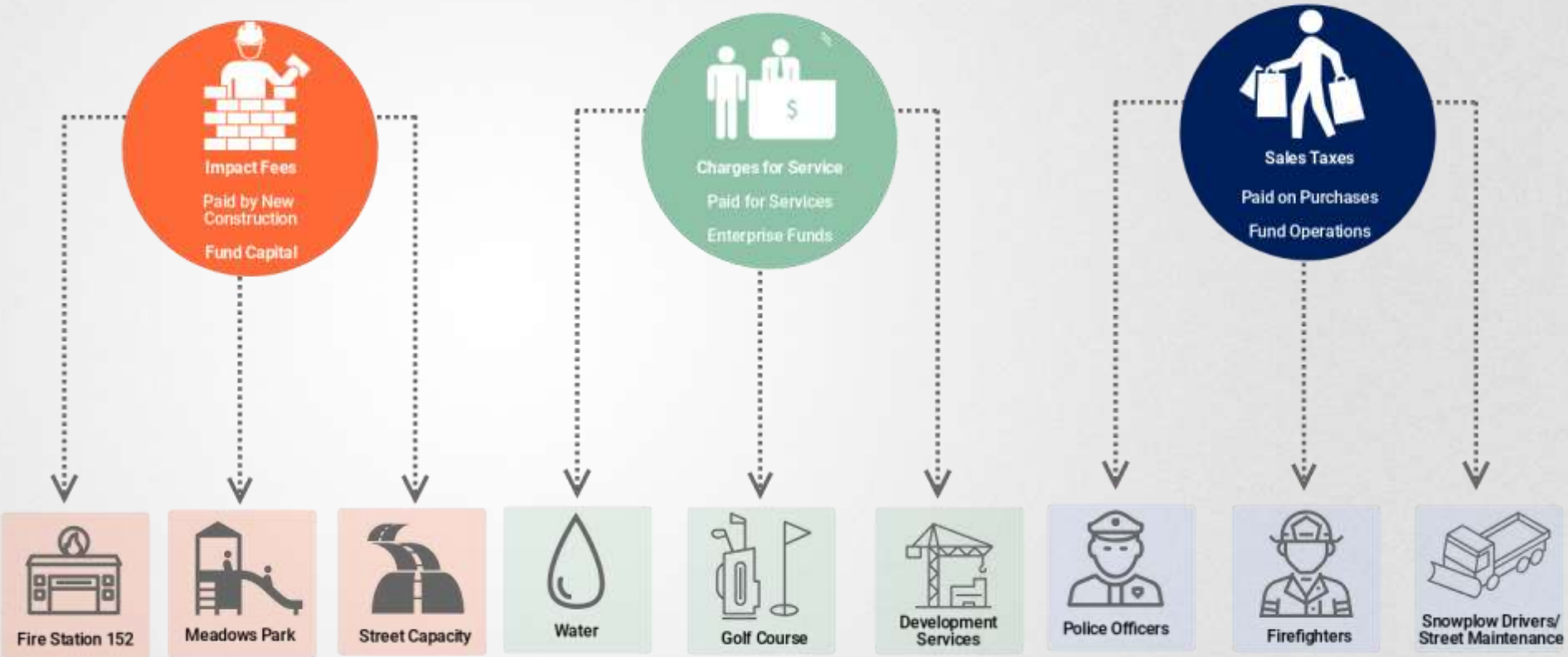
# PRELIMINARY 2021 UNAUDITED YEAREND FINANCIAL REVIEW

JUNE 7, 2022



# Review of the Town's finance structure:

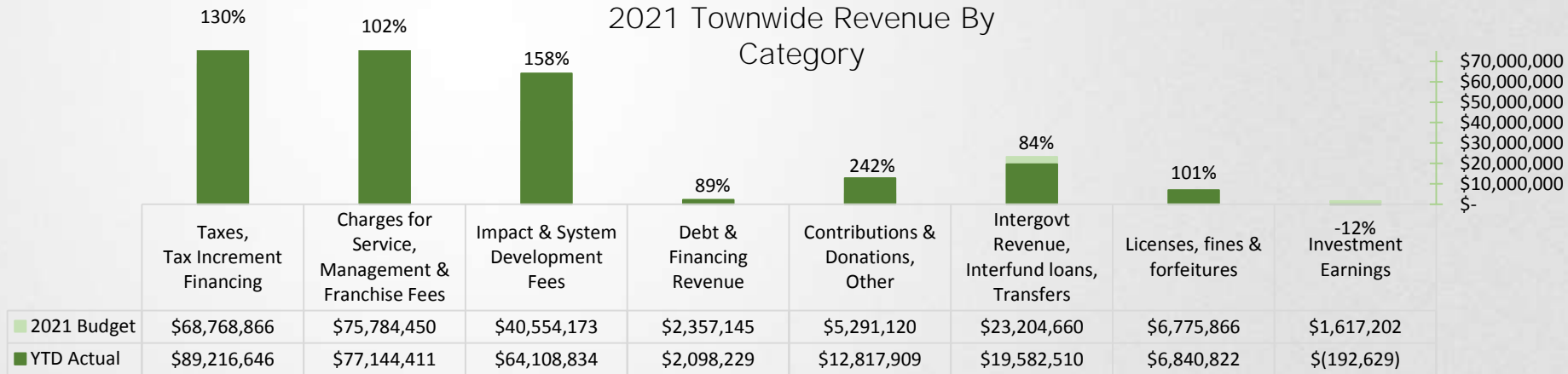
[Video](#) on the Town's Finance Structure



# PRELIMINARY 2021 UNAUDITED YEAREND FINANCIAL REVIEW

## TOWNWIDE REVENUE HIGHLIGHTS:

- Townwide revenues finished 2021 approximately 18% over budget
- Town collected sales tax revenue increased 16% compared to 2020 collections

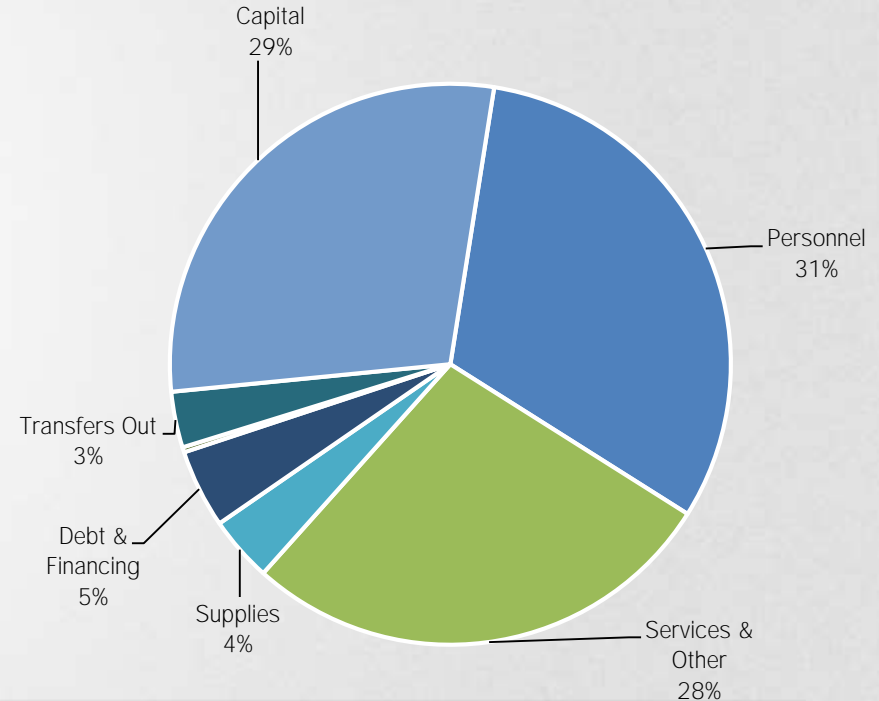


# PRELIMINARY 2021 UNAUDITED YEAREND FINANCIAL REVIEW

Townwide Expenditures by Category  
Yearend 2021

## ***TOWNWIDE EXPENDITURE HIGHLIGHTS:***

- Townwide expenditures ended the year 30% under budget due to capital project timing
- Carryforward of funding for ongoing capital projects, about \$37 million, was completed in March
- Unspent funds are planned to be used in the 2022 to 2026 balanced financial plan



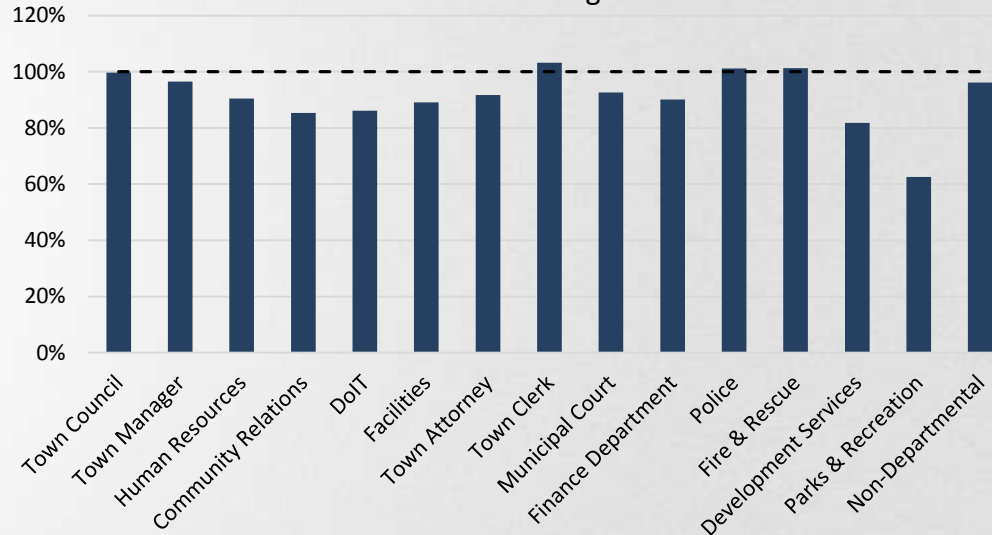
# PRELIMINARY 2021 UNAUDITED YEAREND FINANCIAL REVIEW

## GENERAL FUND SUMMARY:

- General Fund expenditures finished 2021 about 4% under budget largely due to the timing of the new neighborhood Park, these funds have been carried forward into 2022
- General Fund capital expenditures finished 81% under budget due to project timing
- Funds have been carried forward into 2021 for:
  - Park and Site Improvements
  - Annual Trail Improvement

## General Fund Departmental Expenditures

% of 2021 Budget Utilization

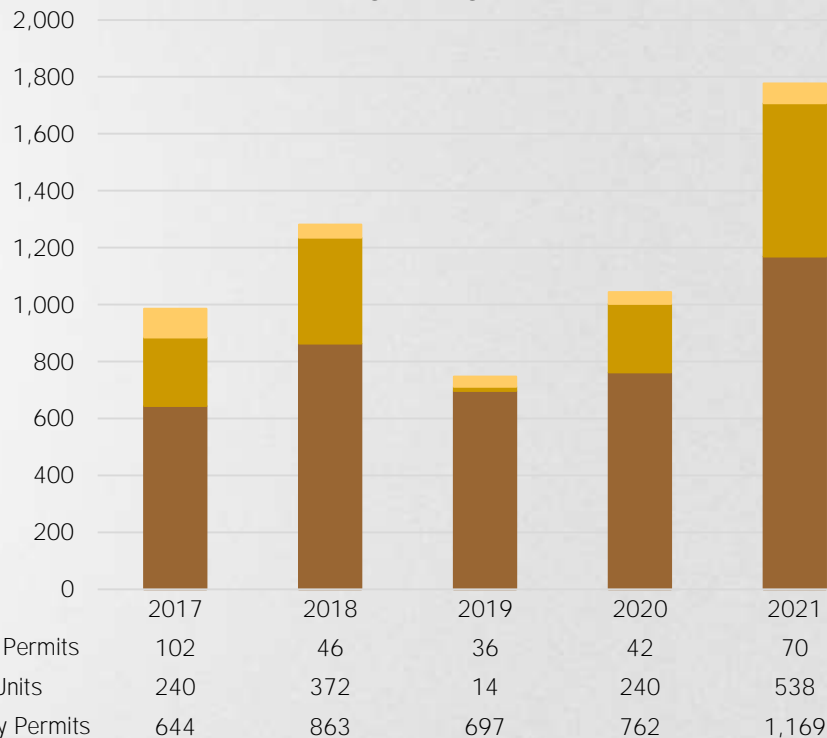


# PRELIMINARY 2021 UNAUDITED YEAREND FINANCIAL REVIEW

## HOW IS THE TOWN GROWING?

- Development related revenues include Building Use Tax, Impact Fees, and System Development Fees ended the year 59 percent over budget
- These revenues support several Town Funds including:
  - Transportation & Transportation Capital
  - Castle Rock Water Funds
  - General Long-Term Planning
  - Community Center Fund
  - Economic Development Fund
  - Police, Fire, Parks and Rec, & Municipal Facilities Capital Funds
- The year ended with 1,169 single family permits, 538 multi-family permits, and 70 commercial projects permits

Yearend Building Permit Issuance  
2017-2021



# PRELIMINARY 2021 UNAUDITED YEAREND FINANCIAL REVIEW

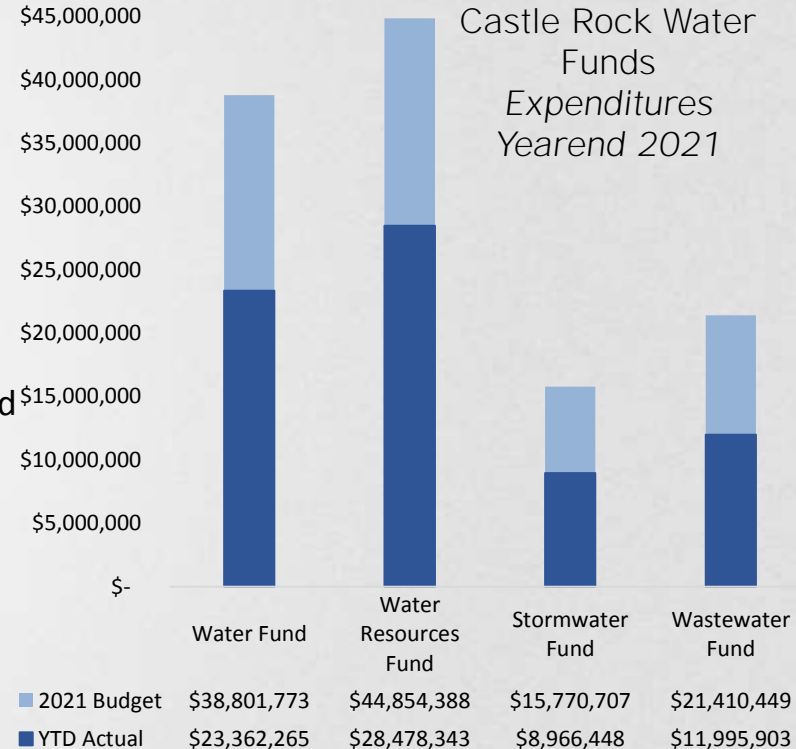
## HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES?



### Ensuring our Water Future:

Significant 2021 projects include:

- Construction of the Castle Rock Water Admin and Customer Service Building
- Craig and Gould North improvements
- Continued WISE infrastructure design and construction
- Glovers Waterline Replacement
- Water rights acquisition with significant Cherry Creek and Lost Creek water rights purchases
- Alternative source of supply project (Box Elder) property
- Detention pond retrofits



# PRELIMINARY 2021 UNAUDITED YEAREND FINANCIAL REVIEW

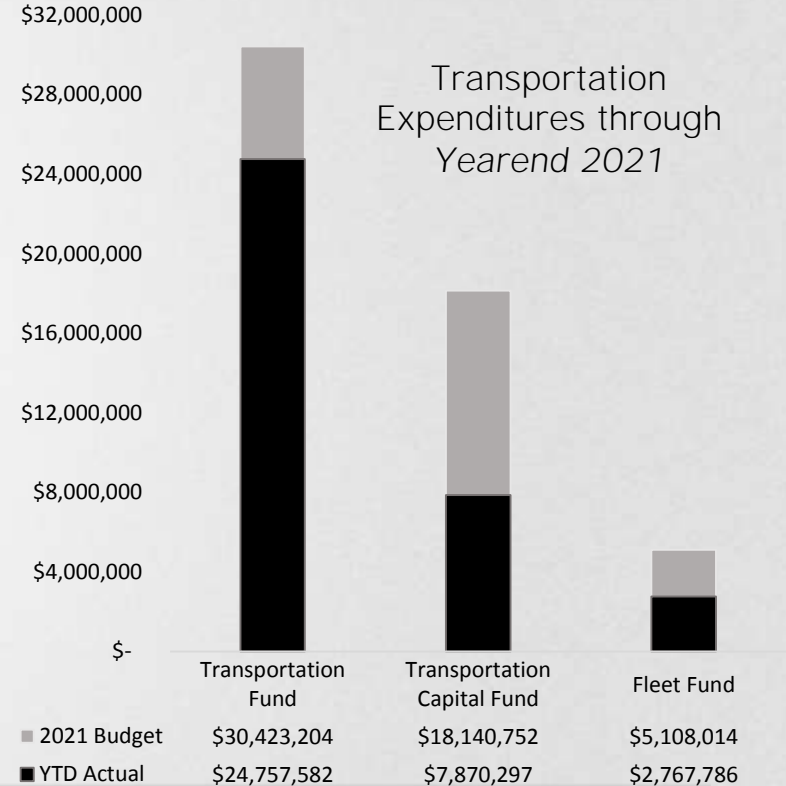
## HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES?



### Enhancing our Transportation:

Significant Ongoing capital projects include:

- Crystal Valley interchange
- Craig and Gould North improvements
- 5<sup>th</sup> street widening
- Downtown alley improvements
- Completion of Wilcox and South Roundabout





# PRELIMINARY 2021 UNAUDITED YEAREND FINANCIAL REVIEW

## HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES?

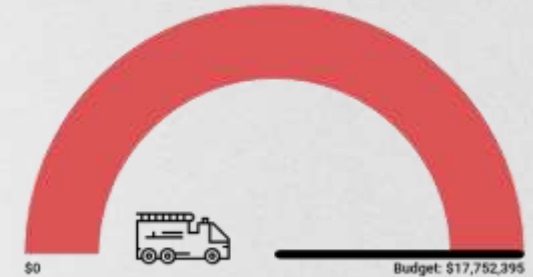
### Ensuring our Public Safety:

Ongoing projects include:

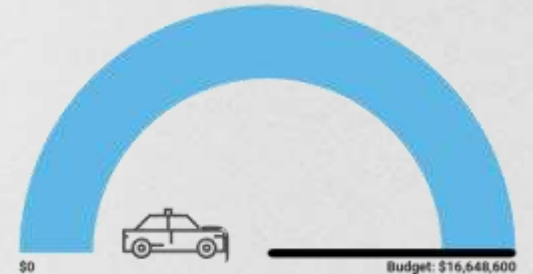
- Purchase of self-contained breathing apparatus
  - Fire Training Center maintenance
- Parking lot expansion project
  - Conversion to the Fire and Police Pension Association
  - Wellness supplies



Public Safety General Fund Expenditures  
December 31, 2021



● Fire & Rescue: \$17,985,936 YTD Actual



● Police: \$16,833,447 YTD Actual

# PRELIMINARY 2021 UNAUDITED YEAREND FINANCIAL REVIEW

## HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES?



### Maintaining Strong Parks and Recreation:

Ongoing capital projects include:

- Annual trail improvements
- Butterfield and Bison park projects
- Cobblestone Park design planning





# QUESTIONS?