

RESOLUTION NO. 2022-

A RESOLUTION APPROVING THE SECOND RENEWAL OF THE TOWN OF CASTLE ROCK EQUIPMENT AND SERVICES AGREEMENT WITH COLORADO BARRICADE CO., LLC, FOR THE 2022 PAVEMENT MARKING MAINTENANCE PROJECT

WHEREAS, the Town of Castle Rock, Colorado (the “Town”) and Colorado Barricade Co., LLC (“Contractor”) are parties to Town of Castle Rock Equipment and Services Acquisition Agreement (2020 Pavement Marking Maintenance Program), dated March 6, 2020 (the “Agreement”) and the First Renewal of the Agreement, dated March 2, 2021, for pavement marking and maintenance work; and

WHEREAS, pursuant to Section 3 of the Agreement, the parties wish renew the Agreement for an additional one-year term and incorporate a new rate and fee schedule for 2022; and

WHEREAS, the parties wish to memorialize these changes in the Second Renewal of the Agreement (“Second Renewal Agreement”).

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Approval. The Second Renewal Agreement between the Town of Castle Rock and Colorado Barricade Co., LLC is hereby approved in substantially the same form attached as *Exhibit 1*, with such technical changes, additions, modifications, or deletions as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Agreement by and on behalf of the Town.

Section 2. Encumbrance and Authorization for Payment. In order to meet the Town's financial obligations under the Agreement, the Town Council authorizes the expenditure and payment from account no. 120-3120-431.40-35 in an amount not to exceed \$416,595.50, plus a Town-managed contingency in the amount of \$40,000.00, unless otherwise authorized in writing by the Town.

PASSED, APPROVED AND ADOPTED this 15th day of March, 2022 by the Town Council of the Town of Castle Rock, Colorado, on first and final reading, by a vote of ___ for and ___ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Michael J. Hyman, Town Attorney

Approved as to content:

Daniel Sailer, Director of Public Works