

ORDINANCE NO. 2026-012

**AN ORDINANCE APPROVING THE FIRST AMENDMENT TO THE
2026 FISCAL YEAR BUDGET BY MAKING SUPPLEMENTAL
APPROPRIATIONS FOR THE 2026 FISCAL YEAR**

WHEREAS, on October 21, 2025, the Town Council approved Ordinance No. 2025-032 adopting the annual budget and approving the amounts specified therein as expenditures for fiscal year 2026 (the “Fiscal Year 2026 Budget”); and,

WHEREAS, Section 9-10 of the Town Charter provides that, if during the fiscal year, the Town Manager certifies that there are available for appropriation revenues in excess of those estimated in the budget, the Town Council may by ordinance make supplemental appropriations for the year up to the amount of such excess; and,

WHEREAS, the Town Manager has certified that revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed First Amendment to the Fiscal Year 2026 Budget.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Budget Amendment. The Fiscal Year 2026 Budget is amended to reflect the budgeting and appropriation of aggregate 2026 revenues and expenditures to the respective Town funds as follows:

		2026 Fiscal Year Budget	2026 Supplemental Appropriations	2026 Amended Budget
General Fund	Revenues	\$ 100,184,057	\$ 4,573,586	\$ 104,757,643
	Expenditures	102,204,350	1,653,996	103,858,346
	Net Change	\$ (2,020,293)	\$ 2,919,590	\$ 899,297
TABOR Fund	Revenues	\$ -	\$ -	-
	Expenditures	1,874	312,513	314,387
	Net Change	\$ (1,874)	\$ (312,513)	\$ (314,387)
Transportation Fund	Revenues	\$ 32,601,511	\$ -	\$ 32,601,511
	Expenditures	37,132,449	1,807,729	38,940,178
	Net Change	\$ (4,530,938)	\$ (1,807,729)	\$ (6,338,667)
Fire Capital Fund	Revenues	\$ 13,810,549	\$ 363,419	\$ 14,173,968
	Expenditures	14,033,817	355,190	14,389,007
	Net Change	\$ (223,268)	\$ 8,229	\$ (215,039)

Transportation Capital Fund	Revenues	\$ 7,144,931	\$ 21,545,262	\$ 28,690,193
	Expenditures	6,598,007	1,200,000	7,798,007
	Net Change	\$ 546,924	\$ 20,345,262	\$ 20,892,186
General Long-Term Planning Fund	Revenues	\$ 1,169,154	- \$	1,169,154
	Expenditures	2,481,894	247,284	2,729,178
	Net Change	\$ (1,312,740)	\$ (247,284)	\$ (1,560,024)
Water Fund	Revenues	\$ 31,145,325	- \$	31,145,325
	Expenditures	30,816,147	323,856	31,140,003
	Net Change	\$ 329,178	\$ (323,856)	\$ 5,322
Water Resources Fund	Revenues	\$ 39,731,679	- \$	39,731,679
	Expenditures	41,435,356	352,246	41,787,602
	Net Change	\$ (1,703,677)	\$ (352,246)	\$ (2,055,923)
Stormwater Fund	Revenues	\$ 6,177,283	- \$	6,177,283
	Expenditures	8,209,897	10,500	8,220,397
	Net Change	\$ (2,032,614)	\$ (10,500)	\$ (2,043,114)
Wastewater Fund	Revenues	\$ 23,257,348	- \$	23,257,348
	Expenditures	36,300,369	318,856	36,619,225
	Net Change	\$ (13,043,021)	\$ (318,856)	\$ (13,361,877)
Employee Benefits Fund	Revenues	\$ 14,931,470	- \$	14,931,470
	Expenditures	14,080,487	101,344	14,181,831
	Net Change	\$ 850,983	\$ (101,344)	\$ 749,639
Fleet Services Fund	Revenues	\$ 9,026,521	211,000 \$	9,237,521
	Expenditures	7,217,471	3,926,430	11,143,901
	Net Change	\$ 1,809,050	\$ (3,715,430)	\$ (1,906,380)
Total	Revenues	\$ 279,179,828	\$ 26,693,267	\$ 305,873,095
	Expenditures	300,512,118	10,609,944	311,122,062
	Net Change	\$ (21,332,290)	\$ 16,083,323	\$ (5,248,967)

Section 2. Compliance. The First Amendment to the Fiscal Year 2026 Budget, as adopted, complies with Article IX of the Town Charter, and the total authorized expenditures and provisions for contingencies do not exceed the total estimated revenues available for appropriation.

Section 3. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this Ordinance is adopted for the public health, safety and welfare and bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 7th day of April, 2026, by the Town Council of the Town of Castle Rock, Colorado, by a vote of ___ for and ___ against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this ____ day of _____, 2026, by the Town Council of the Town of Castle Rock, Colorado, by a vote of ___ for and ___ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director