## **RESOLUTION NO. 2018-**

## APPROVING AN INTERGOVERNMENTAL AGREEMENT BETWEEN THE TOWN OF CASTLE ROCK AND THE DOWNTOWN DEVELOPMENT AUTHORITY

WHEREAS, the Downtown Development Authority (DDA) anticipates receiving \$164,917 in 2019 from its 3-mill property tax; and

WHEREAS, the Town Council has previously authorized a Town match of the DDA property tax revenues and has agreed to the terms and conditions by which payments will be disbursed, and to the agreed uses of the Town funds;

## NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

**Approval**. The Intergovernmental Agreement in the form attached as Exhibit 1 is hereby approved. The Mayor and other proper Town officials are authorized to execute the agreement on behalf of the Town.

PASSED, APPROVED AND ADOPTED this

<b>PASSED, APPROVED AND ADOPTED</b> this day of December 2018, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of for and against.	
ATTEST:	TOWN OF CASTLE ROCK
Lisa Anderson, Town Clerk	Jason Gray, Mayor
Approved as to form:	Approved as to content:
Robert J. Slentz, Town Attorney	David L. Corliss, Town Manager