

ORDINANCE NO. 2023-032

**AN ORDINANCE APPROVING THE FOURTH AMENDMENT TO THE
2023 FISCAL YEAR BUDGET BY MAKING SUPPLEMENTAL
APPROPRIATIONS FOR THE 2023 FISCAL YEAR**

WHEREAS, on September 20, 2022, the Town Council approved Ordinance No. 2022-021 adopting the annual budget and approving the amounts specified therein as expenditures for fiscal year 2023 (the “Fiscal Year 2023 Budget”); and,

WHEREAS, on April 4, 2023, the Town Council approved Ordinance No. 2023-008 approving the First Amendment to the Fiscal Year 2023 Budget by making supplemental appropriations for the 2023 fiscal year; and,

WHEREAS, on June 20, 2023, the Town Council approved Ordinance No. 2023-014 approving the Second Amendment to the Fiscal Year 2023 Budget by making supplemental appropriations for the 2023 fiscal year; and,

WHEREAS, on September 19, 2023, the Town Council approved Ordinance No. 2023-022 approving the Third Amendment to the Fiscal Year 2023 Budget by making supplemental appropriations for the 2023 fiscal year; and,

WHEREAS, Section 9-10 of the Town Charter provides that, if during the fiscal year, the Town Manager certifies that there are available for appropriation revenues in excess of those estimated in the budget, the Town Council may by ordinance make supplemental appropriations for the year up to the amount of such excess; and,

WHEREAS, the Town Manager has certified that revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed Second Amendment to the Fiscal Year 2023 Budget.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Budget Amendment. The Fiscal Year 2023 Budget is amended to reflect the budgeting and appropriation of aggregate 2023 revenues and expenditures to the respective Town funds as follows:

		2023 Amended Budget	2023 Supplemental Appropriations	2023 Amended Budget
General Fund	Revenues	\$ 95,707,447	\$ 3,941,807	\$ 99,649,447
	Expenditures	103,864,352	1,078,800	104,943,152
	Net Change	\$ (8,156,905)	\$ 2,863,007	\$ (5,293,898)

Transportation Fund	Revenues	\$ 39,131,491	\$ -	\$ 39,131,491
	Expenditures	47,154,751	381,490	47,536,241
	Net Change	\$ (8,023,260)	\$ (381,490)	\$ (8,404,750)
Phillip S. Miller Trust Fund	Revenues	\$ 676,801	\$ 490,000	\$ 1,166,801
	Expenditures	676,801	490,000	1,166,801
	Net Change	\$ -	\$ -	\$ -
Fire Capital Fund	Revenues	\$ 1,544,941	\$ -	\$ 1,544,941
	Expenditures	623,886	85,000	708,886
	Net Change	\$ 921,055	\$ (85,000)	\$ 836,055
Water Fund	Revenues	\$ 25,128,392	\$ -	\$ 25,128,392
	Expenditures	47,123,493	605,949	47,729,442
	Net Change	\$ (21,995,101)	\$ (605,949)	\$ (22,601,050)
Water Resources Fund	Revenues	\$ 30,144,124	\$ -	\$ 30,144,124
	Expenditures	96,898,090	1,659,000	98,557,090
	Net Change	\$ (66,753,966)	\$ (1,659,000)	\$ (68,412,966)
Community Center Fund	Revenues	\$ 11,124,408	\$ -	\$ 11,124,408
	Expenditures	12,151,232	330,545	12,481,777
	Net Change	\$ (1,026,824)	\$ (330,545)	\$ (1,357,369)
Fleet Services Fund	Revenues	\$ 6,309,695	\$ 185,000	\$ 6,494,695
	Expenditures	6,581,935	185,000	6,766,935
	Net Change	\$ (272,240)	\$ -	\$ (272,240)
Total	Revenues	\$ 209,767,299	\$ 4,616,807	\$ 214,384,106
	Expenditures	315,074,540	4,815,784	319,890,324
	Net Change	\$ (105,307,241)	\$ (198,977)	\$ (105,506,218)

Section 2. Compliance. The Fourth Amendment to the Fiscal Year 2023 Budget, as adopted, complies with Article IX of the Town Charter, and the total authorized expenditures and provisions for contingencies do not exceed the total estimated revenues available for appropriation.

Section 3. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this Ordinance is adopted for the public health, safety and welfare and bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 7th day of November, 2023, by the Town Council of the Town of Castle Rock by a vote of ___ for and ___ against, after publication in compliance with

Section 2.02.100.C of the Castle Rock Municipal Code.

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this ____ day of _____, 2023, by the Town Council of the Town of Castle Rock by a vote of __ for and __ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director