

**RESOLUTION NO. 2023-127**

**A RESOLUTION APPROVING THE PROPOSED 2024 FISCAL YEAR  
OPERATING PLAN AND BUDGET FOR THE MILLER’S LANDING  
BUSINESS IMPROVEMENT DISTRICT**

**WHEREAS**, by Ordinance No. 2016-027, the Town Council of the Town of Castle Rock, Colorado (the “Town”) approved the creation of the Miller’s Landing Business Improvement District (the “District”); and

**WHEREAS**, the District serves the 64-acre parcel currently proposed for commercial mixed-use development known as Miller’s Landing (the “Project”); and

**WHEREAS**, the Town, Citadel Development, LLC, the District, and the Castle Rock Urban Renewal Authority entered into a Public Finance Agreement (“PFA”), which addresses the development and financing of public improvements for the Project, as well as the role of the District in such development and financing; and

**WHEREAS**, pursuant to Section 31-25-1211, C.R.S., Town Council must approve the District’s annual operating plan and budget, which shall identify the services or improvements to be provided by the District, the taxes, fees, or assessments to be imposed by the District, and the estimated principal amounts of bonds to be issued by the District; and

**WHEREAS**, Town staff has conducted an administrative review of the District’s proposed operating plan and budget for fiscal year 2024 (the “2024 Operating Plan and Budget”) in accordance with the PFA and Town policies and has recommended that it be approved.

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE  
TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:**

**Section 1.** Approval. The 2024 Operating Plan and Budget is hereby approved in the form presented at tonight’s meeting.

**PASSED, APPROVED AND ADOPTED** this 17<sup>th</sup> day of October, 2023, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of \_\_\_\_ for and \_\_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jason Gray, Mayor

**Approved as to form:**

**Approved as to content:**

\_\_\_\_\_  
Michael J. Hyman, Town Attorney

\_\_\_\_\_  
Trish Muller, CPA, Finance Director