

BELLA MESA METROPOLITAN DISTRICT
SUBORDINATE LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2024B

TERM SHEET – AS SEPTEMBER 12, 2024

FOR DISTRICT USE ONLY
PROSPECTIVE INVESTORS SHOULD REVIEW THE BOND DOCUMENTS

Delivery Date: October 10, 2024

Sources:

Par Amount: \$ 9,780,000 (estimated)

Uses:

Project Fund: \$ 8,776,600 (estimated)

Cost of Issuance: \$ 1,003,400 (estimated)

Total Uses: \$ 9,780,000 (estimated)

Structure:

Final Maturity: December 15, 2054

Interest Rate: 8.25% (estimated rate; actual rate determined at pricing)

Payment Dates: Principal and interest payments annually on December 15.

Tax Status: Tax-exempt, Non-AMT, Bank Qualified

Optional Redemption: Estimated 12/15/2029 at \$103 premium declining (actual redemption provisions determined at pricing)

Subordinate Pledged Revenue: The bonds are structured as cash flow bonds that pay each year on December 15th. Any Senior Pledged Revenue available to the subordinate bonds will be used to pay current interest, accrued interest, and then principal. Interest not paid when due will accrue and compound annually at the rate on the bonds. Any amount unpaid at the maturity date will remain outstanding and continue to accrue and compound. The bonds will discharge on December 16, 2059.

Additional Subordinate Debt: Senior debt allowed without subordinate bondholder consent only for refunding the senior debt and subject to the condition that the refunding bond debt service is lower in every year than the refunded bond debt service. Additional subordinate debt allowed with 100% subordinate bondholder consent.

Junior Subordinate Debt:	Junior subordinate bonds may be issued provided that they pay debt service annually only after all payment on senior bonds and subordinate bonds.
Trustee:	UMB Bank, n.a.
Title 32 qual.:	Issued to financial institutions or institutional investors
Title 11 exemption:	\$500,000 denominations