

ORDINANCE NO. 2024-009

**AN ORDINANCE APPROVING THE SECOND AMENDMENT TO THE
2024 FISCAL YEAR BUDGET BY MAKING SUPPLEMENTAL
APPROPRIATIONS FOR THE 2024 FISCAL YEAR**

WHEREAS, on November 7, 2023, the Town Council approved Ordinance No. 2023-026 adopting the annual budget and approving the amounts specified therein as expenditures for fiscal year 2024 (the “Fiscal Year 2024 Budget”); and,

WHEREAS, on May 21, 2024, the Town Council approved Ordinance No. 2024-007 approving the First Amendment to the Fiscal Year 2024 Budget and making supplemental appropriations for the 2024 fiscal year; and,

WHEREAS, Section 9-10 of the Town Charter provides that, if during the fiscal year, the Town Manager certifies that there are available for appropriation revenues in excess of those estimated in the budget, the Town Council may by ordinance make supplemental appropriations for the year up to the amount of such excess; and,

WHEREAS, the Town Manager has certified that revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed Second Amendment to the Fiscal Year 2024 Budget.

**NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE
TOWN OF CASTLE ROCK, COLORADO:**

Section 1. Budget Amendment. The Fiscal Year 2024 Budget is amended to reflect the budgeting and appropriation of aggregate 2024 revenues and expenditures to the respective Town funds as follows:

		2024 Fiscal Year Budget	2024 Supplemental Appropriations	2024 Amended Budget
General Fund	Revenues	\$ 98,672,340	\$ 395,888	\$ 99,068,228
	Expenditures	106,990,063	1,355,188	108,345,251
	Net Change	\$ (8,317,723)	\$ (959,300)	\$ (9,277,023)
Water Resources Fund	Revenues	\$ 35,973,604	\$ 50,000	\$ 36,023,604
	Expenditures	94,757,412	8,650,000	103,407,412
	Net Change	\$ (58,783,808)	\$ (8,600,000)	\$ (67,383,808)
Stormwater Fund	Revenues	\$ 6,177,283	\$ -	\$ 6,177,283
	Expenditures	10,903,593	2,700,000	13,603,593
	Net Change	\$ (4,726,310)	\$ (2,700,000)	\$ (7,426,310)
Golf Course Fund	Revenues	\$ 5,069,391	\$ -	\$ 5,069,391
	Expenditures	5,059,784	120,000	5,179,784
	Net Change	\$ 9,607	\$ (120,000)	\$ (110,393)

Total	Revenues	\$ 145,892,618	\$ 445,888	\$ 146,338,506
	Expenditures	217,710,852	12,845,188	230,536,040
	Net Change	\$ (71,818,234)	\$ (12,379,300)	\$ (84,197,534)

Section 2. Compliance. The Second Amendment to the Fiscal Year 2024 Budget, as adopted, complies with Article IX of the Town Charter, and the total authorized expenditures and provisions for contingencies do not exceed the total estimated revenues available for appropriation.

Section 3. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this Ordinance is adopted for the public health, safety and welfare and bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 16th day of July, 2024, by a vote of 7 for and 0 against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 20th day of August, 2024, by the Town Council of the Town of Castle Rock by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director