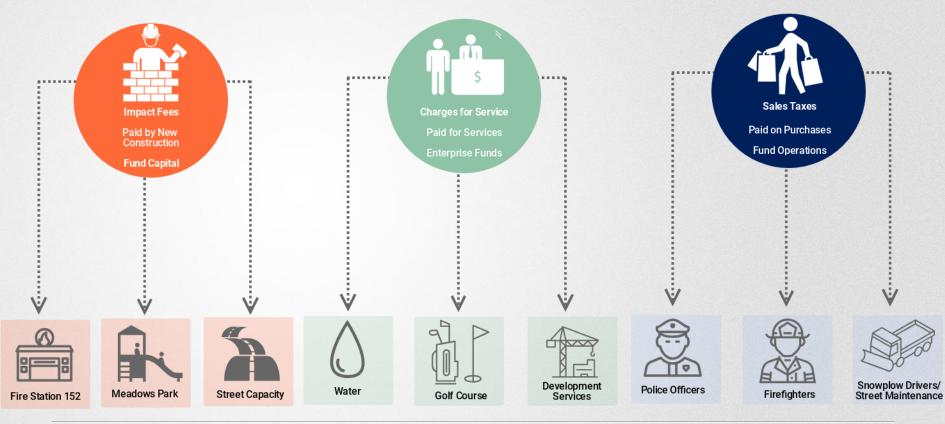
2023 SECOND QUARTER FINANCIAL REVIEW

SEPTEMBER 5, 2023



Review of the Town's finance structure:



TOWN OF CASTLE ROCK

* The Community Center Fund, which supports the Rec Center and MAC, receives both charges for service and sales tax revenue

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2023 SECOND QUARTER FINANCIAL REVIEW

- Net Town collected sales tax reported from taxable entities through June 30, 2023 was 3 percent greater than the same period in 2022.
- Development related revenues are 25 percent under year to date budget through Q2 with 197 SF permits, 200 MF permits and 13 Commercial permits.
 - Through June 30, 2023, total revenues for
 Castle Rock Water Funds combined are 5
 percent under budget due to a decrease in
 system development fees and water sales.

General Fund Sales vs. Property Tax Collections Period Ending June 30, 2023



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QUESTIONS?

