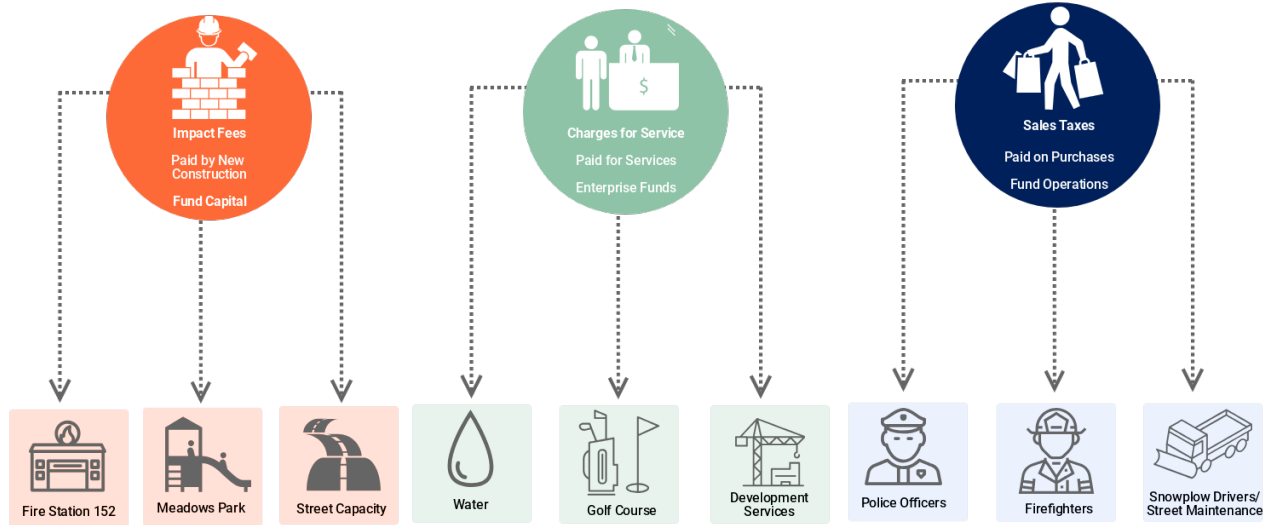


### Financial Reporting

Town of Castle Rock financial management and reporting involves numerous complexities and requires Townwide effort of departments and staff. This 2025 Preliminary Year-End Financial Review includes revenue, expenditure, fund balance, and reserve information by fund as well as on a Townwide perspective. The Town’s budget includes 27 different funds with a variety of revenue sources, of which, several have restrictions for how the funds can be spent. The Town’s revenue sources, and their respective uses, are represented below for reference.

### Review of the Town's finance structure:

For a review of the Town’s Finance Structure- watch this [video](#)



\* The Community Center Fund, which supports the Rec Center and MAC, receives both charges for service and sales tax revenue

The following pages provide a summary of the Town’s financial performance through the fourth quarter of 2025 and detailed financial schedules in Attachment A, Sales Tax collections by category and geographic area in Attachment B, and the Town’s investment summary in Attachment C.

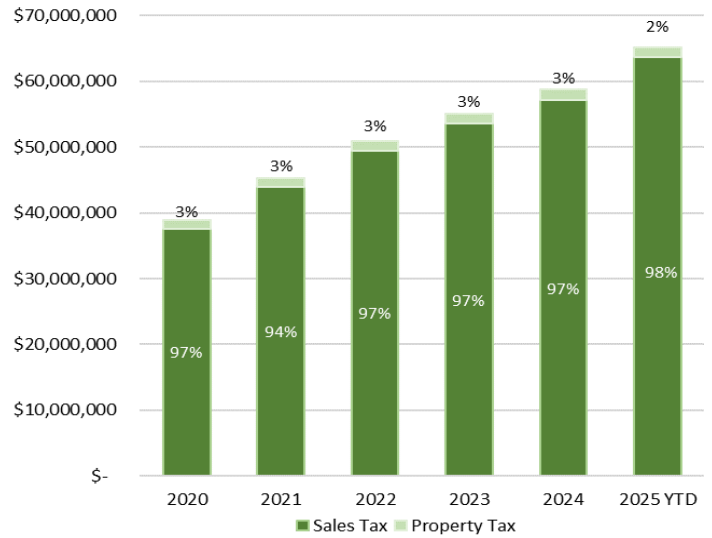
<p>What sources generate funds?</p>	<ul style="list-style-type: none"> <li>•Sales tax overview</li> <li>•Townwide revenue summary</li> </ul>	<p>How is the Town focusing resources on priorities?</p>	<ul style="list-style-type: none"> <li>•Ensuring our Water Future</li> <li>•Enhancing our Transportation</li> <li>•Ensuring our Public Safety</li> <li>•Maintaining strong Parks and Recreation</li> </ul>
<p>How is the Town growing?</p>	<ul style="list-style-type: none"> <li>•Development related revenue</li> <li>•Development services department overview</li> </ul>	<p>How does the Town manage finances conservatively?</p>	<ul style="list-style-type: none"> <li>•Active Financial Monitoring</li> <li>•Future Planning</li> <li>•TABOR</li> <li>•Transparency</li> </ul>

### What sources generate funds?

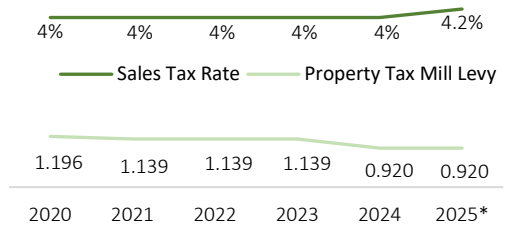
#### Sales and property tax

- Town collected sales tax reported from licensed businesses through December 31, 2025 was 15.5 percent greater than 2024, this increase includes the .2% public safety sales tax as approved by voters. Information related to historical, geographical, and industry sales tax collections can be found in Attachment B
- The top three geographic areas for sales tax were Out of State, Milestone/Metzler, and Promenade making up about 46 percent of sales tax collections
- The top three industries for sales tax remittance for the fourth quarter of 2025 includes miscellaneous retail, food and general merchandise, and restaurants and bars, making up approximately 62 percent of sales tax collections
- There were 8,964 active business licenses as of December 31, 2025, 27 percent of which are located in Castle Rock
- Property tax collections for 2025 reflect a mill levy assessment of 0.920

General Fund Sales vs. Property Tax Collections Period Ending December 31, 2025



Sales Tax and Property Tax Rate 2020 through 2025



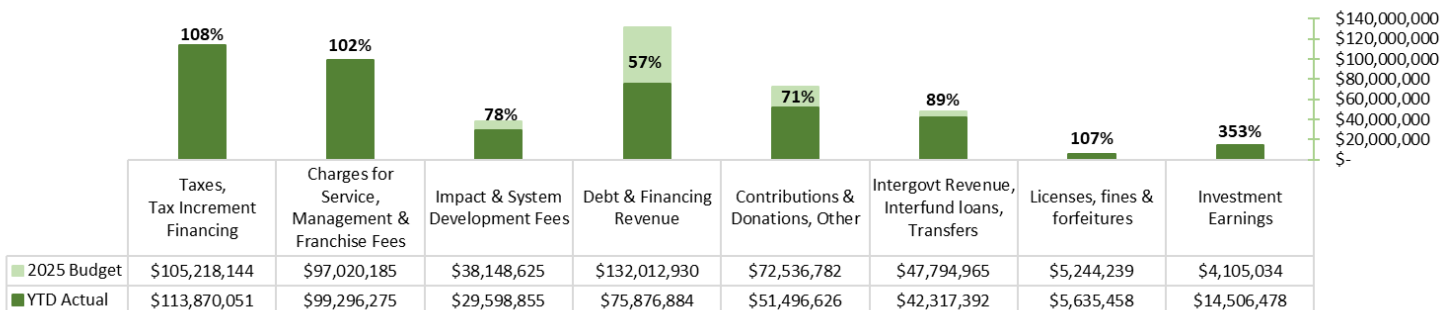
\*Beginning in 2025 the voters approved an increase to the sales and use tax rate of 0.2% which is set aside for public safety expenditures

Detailed financial information, including the Town's various revenue sources, can be found in the schedules in Attachment A.

### Townwide Revenue

Tax revenue including sales, property, use, motor vehicle, and other taxes, make up about 21 percent of the Townwide 2025 revenue budget, with Town collected sales tax making up 79 percent of the total tax revenue budget. However, there are several other revenue sources, such as water fees, that support Town services. Through the fourth quarter of 2025, Townwide revenues are about 14 percent under budget, which is mainly attributable to planned debt issuances for Castle Rock Water and revenue related to the Crystal Valley Interchange project.

2025 Townwide Revenue By Category

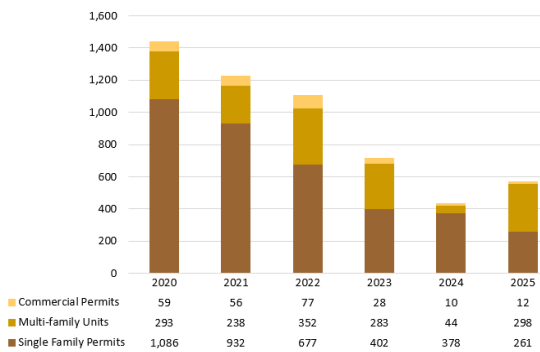


### How is the Town Growing?



Revenues earned from development in Castle Rock are generally used to help fund growth related projects across the Town. The 2025 Budget for development-related revenue was based on 400 single family permits, 110 multi-family units, and 180,000 sq ft of commercial projects. The expected number of single family, multi-family, commercial, and other development permits issued determine budget amounts for growth related revenues such as impact fees, system development fees, building use tax and (water) tap fees. Actual development revenue received by fund varies based the number and type of permits issued and the size, type, value, and water need of the specific project. Through the fourth quarter of 2025, the Town has issued 261 single family permits, 298 multi-family permits, and 12 commercial projects permits.

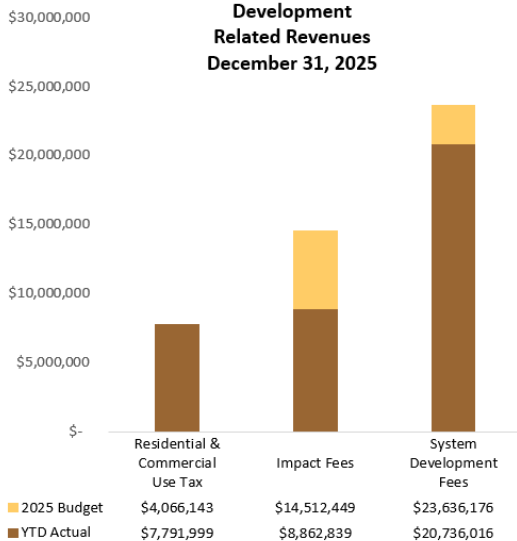
**Building Permit Issuance Through Q4 2020-2025**



**Building use tax** is levied at 4.2 percent on materials used in construction. The 4 percent general allocation of residential use tax is received into the Transportation, Transportation Capital, General Long-Term Planning, and Community Center Funds while commercial use tax is received into the Economic Development Fund. The .2 percent allocation of sales tax is received into the Public Safety Fund and set aside for public safety expenditures.

**Impact fees and system development fees** are charged as part of the building permit process and fund needs related to growth including Municipal Facilities, Parks and Recreation, Fire, Police, Transportation, and Castle Rock Water. As of December 31, 2025 single family permits ended the year under budget, however, multi-family permits finished the year above budget.

**Development Related Revenues December 31, 2025**



Actual development related revenue received varies based on type, size, valuation, tap size, and other factors. This chart displays the actual revenue received in 2025 for these fees. Impact fees and system development fees ended the year under budget due to lower than estimated licenses and permits, however, use tax came in above budget due to the higher than anticipated valuation of the residential and commercial permits. These fees and taxes are one-time revenues for capital expenditures as they do not support reoccurring expenses.

The Development Services Department oversees development in Castle Rock. The Development Services Department is partially funded by the General Fund, which finished 2025 at 20 percent below budget. The Development Services Enterprise Fund's revenue ended the year 35 percent over budget and the Development Services Fund expenditures are 20 percent under budget, which is due to savings in vacant positions within the department, services & other, and supplies.

### Development Services Enterprise Expense

	<b>YTD Actual</b>	<b>2025 Budget</b>
	<b>\$6,316,427</b>	<b>\$7,874,547</b>

To see more detailed financial information about Development Services, please see Schedules A and B in Attachment A.

## How did the Town focus resources on priorities in 2025?



### Ensuring our water future

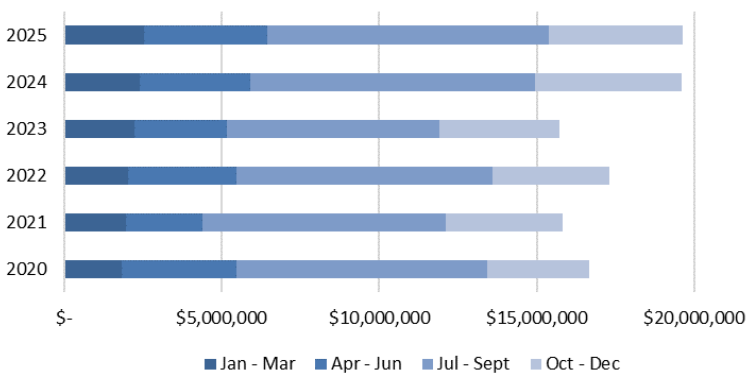
Castle Rock Water is comprised of four enterprise funds – Water, Water Resources, Stormwater, and Wastewater. Existing and new users support these funds. Revenues in these funds are seasonal and highly variable based on temperature and precipitation throughout the year. Expenditures in these funds include operational costs and significant capital projects to accommodate infrastructure maintenance and needs in our growing community. Capital expenditures make up 74 percent of the total Castle Rock Water annual expenditure budget.

Through December 31, 2025, total revenues for Castle Rock Water Funds combined are 41 percent under budget which can be mainly attributed timing of bond disbursements. If the debt and financing revenue were excluded Castle Rock Water revenue would come in about 5 percent under budget. Total expenses in the four Castle Rock Water Funds are 54 percent under budget for 2025, mainly due to timing of multiple water capital projects, listed below. Capital projects often take multiple years to complete due to timing of the project or the size and scope of the project.

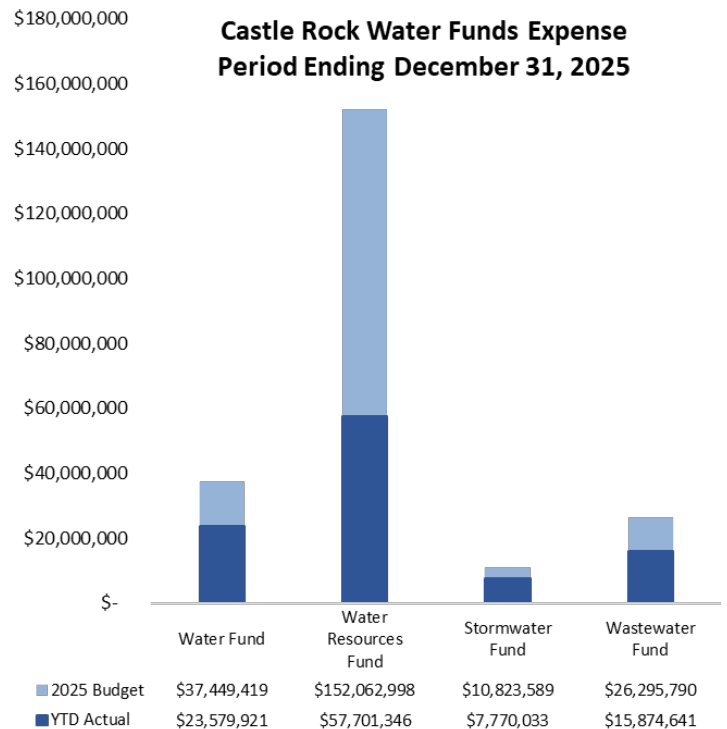
### Significant 2025 Castle Rock Water projects include:

- Plum Creek to Rueter-Hess Pipeline work
- Continued WISE infrastructure design and construction
- Platte Valley Water rights acquisition
- Construction of Castle Rock Reservoir expansion
- Reconstruction of Diversion & Stream Stabilization – East Plum Creek
- Design of the Sedalia Lift Station and Force – Main Hwy 85
- Design of the Front Street to Downtown Waterline

2020-2025 Metered Water Sales by Quarter



Castle Rock Water Funds Expense Period Ending December 31, 2025



To see more detailed financial information about Castle Rock Water, please see Schedules C-F in Attachment A.



### Enhancing our transportation

The Public Works Department manages Castle Rock transportation infrastructure, with budgeted expenditures in the Transportation (general operational costs) and Transportation Capital funds (one-time growth-related projects). The Transportation Fund supplements the capital fund to support the construction of growth-related projects when appropriate and funds are available. Transportation expenditures tend to be seasonal, related to construction seasons for both maintenance and new construction.

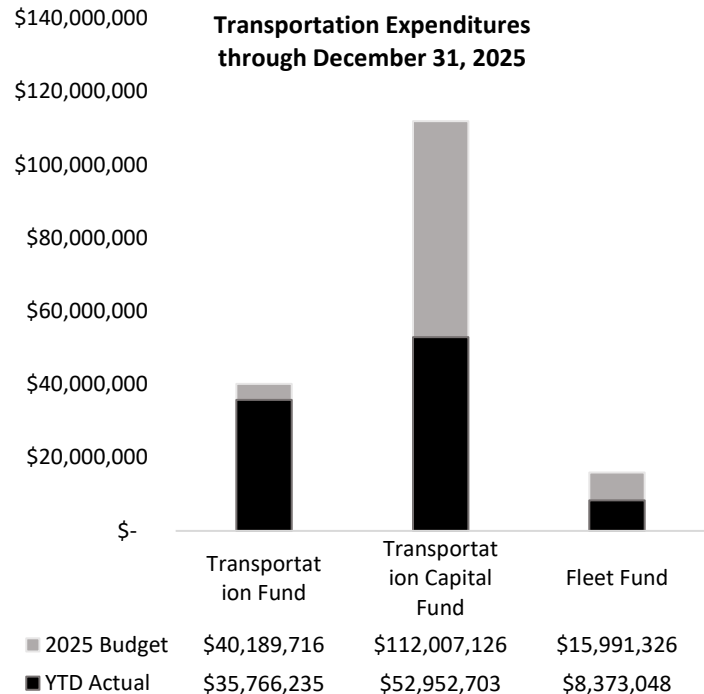
Total expenditures through the fourth quarter of 2025 in the Transportation Fund were 11 percent under budget, this is due mainly to the seasonality of projects such as the Traffic Signal Program and the Pavement Maintenance Program. The Transportation Capital Fund expenditure are approximately 53 percent under the budget, this is mainly due to the timing of capital projects listed below.

Significant ongoing projects include:

- Crystal Valley interchange
- 5<sup>th</sup> street widening
- Wolfensberger Widening
- Improvements at Highway 86 and 5<sup>th</sup> Street
- Crowfoot Valley Rd Widening

Transportation Fund revenues include sales tax, Highway User Tax, residential use tax, and other resources. Total Transportation Fund revenues through the fourth quarter are 10 percent over budget while the Transportation Capital Fund revenues are 24 percent under budget due to lower than anticipated impact fee revenue, and revenue associated with Crystal Valley Interchange. (See schedules G and H in Attachment A for more detailed financial information for transportation.)

The Parking Fund was created in 2020 to fulfill the Town's obligation to fund 308 public parking spaces within the Encore parking garage and other future town parking projects. This fund is overseen by the Finance Department. See schedules Y in Attachment A for more detailed financial information.



### Did you know...

The Public Works Department also manages the Town's Fleet Fund. This internal service fund maintains 614 vehicles and pieces of equipment. Annually staff evaluates and monitors vehicles to determine optimal replacement schedules. Through the fourth quarter of 2025, 17 new vehicles and 21 replacement vehicles were purchased and placed into service. Funds are accumulated from user departments over time to pay for vehicle replacements while capital funds are typically used for the initial purchase of a new vehicle. Fleet Fund expenditures are 48 percent under budget which is due to the timing of new and replacement vehicle purchases. Revenue in the Fleet Fund came in about 12 percent under budget.

*To see more detailed information about the Fleet Fund, see Schedule I of Attachment A.*

### Ensuring our Public Safety

The Police and Fire departments operate within the General Fund while growth-related Police and Fire capital expenses are included in the Police and Fire Capital Funds. Replacement items for public safety are expensed out of the General Long Term Planning Fund (GLTP), and the TABOR Fund will provide funding for future public safety projects. The Police and Fire departments also benefit from the Public Safety Fund which was established in the 2024 election to account for the additional .2 percent Sales and Use Tax to be used exclusively for public safety expenditures. Charts on this page represent public safety operations within the General Fund based on 2025 financial information.

#### Public safety highlights



The Fire Department items within the 2025 Budget include:

- The design and partial funding of construction costs of Fire Station 156 in the Fire Capital Fund.

General Fund Fire and Rescue expenditures are 4 percent under budget.



Castle Rock Police Department 2025 Budget includes funding for:

- Radios for the department funded through a transfer from General fund into the General Long Term Planning fund.

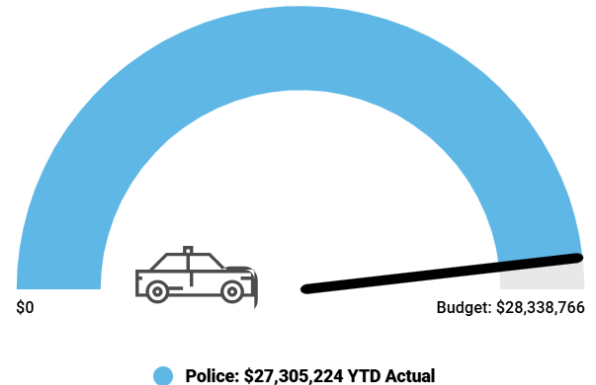
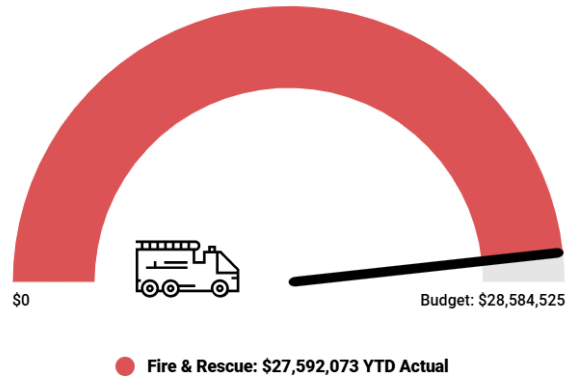
General Fund operating expenditures for the Police Department are 4 percent under the 2025 budget.

#### Capital funds

Capital expenditures related to growth for public safety are funded through the Fire Capital and Police Capital Funds using impact fee revenue received from new development in Castle Rock. Expenses in Fire Capital are 91 percent under the 2025 budget. This is primarily due to timing of the design and construction of the new Fire Station. Expenses in the Police Capital Fund are 33 percent under the 2025 budget due to the timing of vehicle purchases.

*Learn more about public safety financial performance, and view the detailed financial schedules as of December 31<sup>st</sup>, 2025 in Attachment A – Schedules A, J, K, L and ZZ.*

Public Safety General Fund Expenditures  
December 31, 2025



Fire Station 155



Castle Rock Police Department



### Maintaining strong parks and recreation

Castle Rock Parks and Recreation oversees Town open space, developed parks, Red Hawk Ridge Golf Course, the Miller Activity Complex (MAC), Recreation Center, outdoor pools, and special events. Budgets for these areas are included in multiple funds discussed below. Various revenues including sales tax, user fees, statewide lottery distributions, Douglas County shareback funds and grants, as available and awarded, support Parks and Recreation.

#### Parks operations

The General Fund includes ongoing parks maintenance and operations. Parks General Fund through the fourth quarter is 53 percent under the YTD budget, this is mainly due to the timing of trail improvements

#### Parks Projects

Parks and Recreation also utilizes Conservation Trust and Parks and Recreation Capital funds for projects. The capital fund can only be used for growth-related projects. The Parks and Recreation Capital Fund through the fourth quarter came in 78 percent under budget due to the timing of construction for the new Castle Rock Sports Center. The Conservation Trust Fund, supported by state lottery proceeds, is 53 percent under budget due to timing of multiple park improvements that are planned throughout town.

#### Recreation

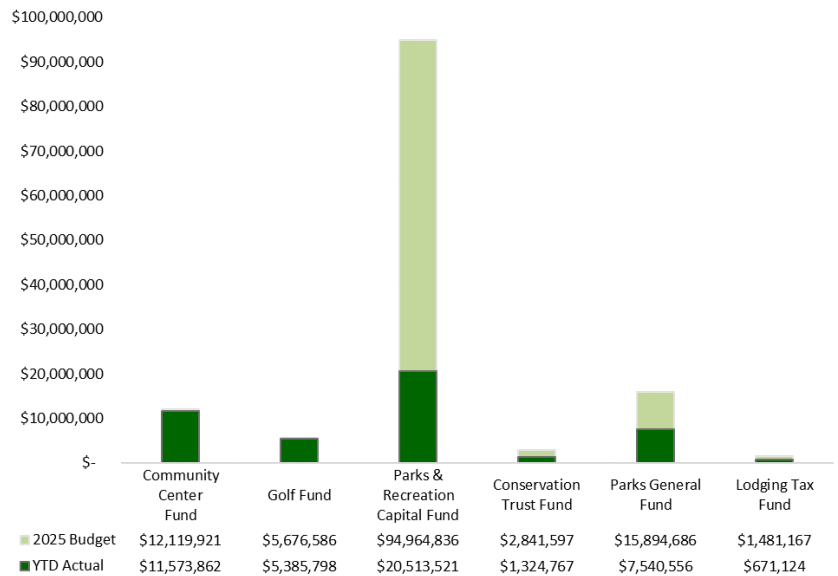
The Community Center Fund accounts for operations at the Recreation Center, MAC, and outdoor pools. Visits to the Recreation Center through the fourth quarter totaled 233,511, an increase of 8 percent compared to 2024, while MAC visits totaled 53,168, a decrease of 15 percent from fourth quarter of 2024. Expenditures in 2025 came in 5 percent under budget while revenues are 2 percent under the budget.

#### Golf

The Golf Fund is an enterprise fund that does not receive tax revenue. Through the fourth quarter of 2025, expenditures are 5 percent under the budget while revenue is 13 percent over the budget. Through the fourth quarter, 68,627 rounds of golf were played which is an increase of 15 percent as compared to 2024.



**Parks & Recreation Expenditures  
As of December, 2025**



Detailed financial information for Parks and Recreation can be found in Attachment A-Schedules A, M, N, O, P, and Q.

### Other Town funds and Initiatives

In addition to the specific priorities previously discussed, the Town Manager utilizes other funds that help support economic development, community character, long-term municipal facility funding, and employee benefits. These funds support Town Council direction and responsible long-term Town management.

#### Supporting economic development



The Town’s Economic Development Fund is supported by commercial building use tax and focuses on creating primary employment jobs, expanding the tax base, and maintaining an outstanding business climate in Town. Economic Development Fund revenue is 117 percent over the budget mainly due to higher than anticipated Commercial Use Tax. Expenditures are 78 percent under the budget due to the timing of economic assistance program projects.

Tax-increment funds (TIF) from Downtown Castle Rock fund the Downtown Development Authority Tax Increment Financing Fund (DDA TIF) which is used to support downtown improvements. The DDA TIF Fund revenue is 1 percent under budget and expenditures are 43 percent under budget mainly due to the timing of projects in 2025 such as The View and Downtown Improvements. Current initiatives funded by these areas include:

*Economic Development Fund (Attachment A – Schedule R):*

- Saunders incentive agreements
- Castle Rock Outlet Mall – Infrastructure upgrades

*DDA TIF Fund (Attachment A – Schedule S):*

- Encore/Downtown parking garage maintenance
- Riverwalk Economic Assistance payments
- Mercantile

#### Community character



Funding from the Philip S. Miller Trust, received into the Philip S. Miller Trust (*Attachment A - Schedule T*) and the Public Art (*Attachment A - Schedule U*) funds, supports, and maintains Castle Rock’s character. Philip S. Miller Trust funds support special events managed by Parks and Recreation, provide non-profit grant funding, produce annual fireworks show at Independence Day and Starlighting events (weather permitting), and fund service contracts with the Castle Rock Museum and Senior Center. Revenue in the Philip S. Miller Trust is 25 percent under budget and expenditures are 19 percent under budget, mainly due to lower than expected revenue and expense for the Town’s special events. The Town utilizes the Public Art Fund for the annual Art Encounters program that leases new artwork on an annual basis for display around the community and for purchasing artwork.



*Art Frame by the Rec Center*

#### Town facility and employee support

An important part of ongoing Town management consists of supporting Town facilities and employees. As the Town grows, the need for facility space grows. The Municipal Facilities Capital Fund (*Attachment A – Schedule V*) uses impact fee revenue received from new development to support facility growth. Revenues are 3 percent over budget through the fourth quarter of 2025 and there were no expenses for 2025. The General Long-Term Planning Fund (*Attachment A – Schedule W*) supports general Town facility and asset replacement. Revenue in the fund is 37 percent over budget through the fourth quarter due to higher than expected use tax. Expenditures are 37 percent under budget due to the timing of parking lot repairs, police software, and emergency medical services equipment for the Fire department.

The Employee Benefits Fund serves to administer the Town’s medical, dental, and vision health benefit plans – including employee contributions, premium, and claim costs – and the employee wellness program, all in support of approximately 635 benefit eligible employees. Revenue is 1 percent under budget and expenditures are 11 percent under budget due to claims activity. *For more financial information about this fund, see Attachment A – Schedule X.*

### How does the Town manage finances conservatively?

The Town continually works to manage Town finances conservatively and ensure that taxpayer funds are prudently expended in support of Town priorities. This multifaceted effort includes:

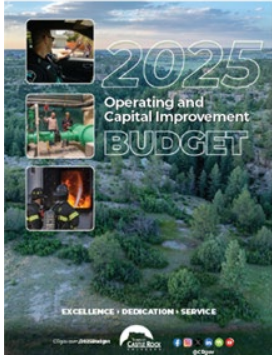
- Ongoing monitoring of revenues and expenditures
- Future budgeting and long-term planning
- Taxpayer Bill of Rights (TABOR) assessment
- Financial transparency

#### Financial monitoring

In addition to quarterly reporting, Finance Department staff:

- Reviews line-item financial information each month
- Analyzes performance compared to budget
- Reconciles Town accounts monthly
- Performs periodic audits to ensure accuracy and appropriate use of funds
- Collaborates with departments to manage expenses

#### Future planning and investments



Long-term financial planning is incorporated into Town decision-making and is included in the Town’s budget process. Each year, the Town adopts a one-year budget and approves a five-year balanced financial plan and five-year capital improvement program. The longer-term plans guide future decision-making and are based on projected available resources. The 2025 Budget was adopted by Town Council on September 17<sup>th</sup>, 2024 and can be found [here](#). The 2026 Budget was adopted by Town Council on October 21, 2025 and can be found [here](#).

Townwide investment earnings increased \$2,539,790 in the fourth quarter of 2025 for a total of \$10,387,776 total investment earnings year to date which reflects \$87,249 in investment professional service costs. Information about

the Town’s investments can be found in Attachment C. This information may vary from other reported investment information due to timing differences between budget and cash investment reporting.

#### TABOR

Voters approved a temporary, 10-year timeout of the State’s TABOR revenue restriction, to allow the Town to use any “excess” funds through 2030 solely for police, fire and roads. This is especially important to the Town’s ability to construct the needed interchange at Interstate 25 and Crystal Valley Parkway.

#### Did you know ...

The Taxpayers Bill of Rights (TABOR), Amendment X of the Colorado Constitution, restricts the Town’s revenue collection. Amendment X specifically and significantly addresses the following issues:

- 1) imposes revenue limits
- 2) requires elections for tax changes and increases or new bonded debt
- 3) requires emergency reserves, and
- 4) prohibits multiple fiscal year financial obligations.

#### Transparency

The Town’s financial information is available for review on the Town’s Transparency Portal ([CRgov.com/transparency](https://CRgov.com/transparency)).

The Financial Information section includes:

- Annual budgets, including previous years
- Capital fund reporting (impact fees)
- Financial reporting
- Check and vendor listings
- Pay table information
- Unclaimed property
- Stale-dated checks

For questions about Town financial information, please contact [finance@CRgov.com](mailto:finance@CRgov.com)

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Townwide Summary**

**Attachment A**  
**Schedule AA**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Town Taxes				
Property	\$ 1,646,477	\$ 1,543,823	\$ 1,596,920	\$ 53,097
Use	6,984,443	4,066,143	7,791,999	3,725,856
Sales	76,119,681	82,735,774	89,511,229	6,775,455
Motor Vehicle	10,423,816	12,318,250	10,639,010	(1,679,240)
Other	392,228	437,483	380,036	(57,447)
Property Tax TIF	1,926,009	1,657,508	2,089,624	432,116
Sales Tax TIF	2,465,924	1,559,087	1,199,408	(359,679)
Property Tax GID	-	230,381	-	(230,381)
Lodging	665,223	669,695	661,825	(7,870)
Franchise Fees	2,811,444	3,162,381	3,245,764	83,383
Licenses & Permits	4,484,160	4,518,958	4,839,722	320,764
Intergovernmental	34,167,553	28,745,067	22,317,133	(6,427,934)
Charges for Service	85,411,502	89,172,606	91,365,608	2,193,002
Management Fees	4,548,730	4,685,198	4,684,903	(295)
Fines & Forfeitures	728,818	725,281	795,736	70,455
Investment Earnings	12,654,086	4,105,034	14,506,478	10,401,444
Contributions & Donations	26,437,299	65,797,275	44,456,985	(21,340,290)
Transfers In	14,502,589	16,325,931	16,025,534	(300,397)
Interfund Loan Revenue	1,537,216	2,723,967	3,974,725	1,250,758
Debt & Financing Revenue	261,195	132,012,930	75,876,884	(56,136,046)
Other Revenue	9,594,204	6,739,507	7,039,641	300,134
<b>Total Revenues (Excluding One-Time)</b>	<b>\$ 297,762,597</b>	<b>\$ 463,932,279</b>	<b>\$ 402,999,164</b>	<b>\$ (60,933,115)</b>
Impact Fees	13,300,175	14,512,449	8,862,839	(5,649,610)
System Development Fees	22,934,438	23,636,176	20,736,016	(2,900,160)
<b>Total Revenues (Including One-Time)</b>	<b>\$ 333,997,210</b>	<b>\$ 502,080,904</b>	<b>\$ 432,598,019</b>	<b>\$ (69,482,885)</b>
<b>Expenditures</b>				
Personnel	\$ 86,239,991	\$ 98,587,290	\$ 93,718,251	\$ 4,869,039
Services & Other	83,540,202	95,972,071	83,365,083	12,606,988
Supplies	11,064,415	12,764,750	10,582,674	2,182,076
Debt & Financing	10,286,546	20,539,331	17,444,650	3,094,681
Interfund Loan	7,052,216	2,382,209	2,174,725	207,484
Transfers Out	14,726,399	24,149,674	23,386,935	762,739
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 212,909,769</b>	<b>\$ 254,395,325</b>	<b>\$ 230,672,318</b>	<b>\$ 23,723,007</b>
Capital	119,416,158	405,550,871	128,255,375	277,295,496
<b>Total Expenditures (Including One-Time)</b>	<b>\$ 332,325,927</b>	<b>\$ 659,946,196</b>	<b>\$ 358,927,693</b>	<b>\$ 301,018,503</b>

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Townwide Summary**

**Attachment A**  
**Schedule AA**

<b>Category</b>	<b>2024 Audited Actual</b>	<b>2025 Amended Budget</b>	<b>2025 Preliminary Actual</b>	<b>2025 Variance Actual to Budget**</b>
<b>Net Revenues/Expenditures</b>	<b>1,671,283</b>	<b>(157,865,292)</b>	<b>73,670,326</b>	<b>231,535,618</b>
<b>Beginning Funds Available</b>	<b>304,426,524</b>	<b>306,097,807</b>	<b>306,097,807</b>	
<b>Ending Funds Available</b>	<b>\$ 306,097,807</b>	<b>\$ 148,232,515</b>	<b>\$ 379,768,133</b>	
<b>Less Reserves &amp; Designations:</b>				
Contractual Reserve		300,000	300,000	
Revenue Stabilization Reserve		7,948,067	7,948,067	
Catastrophic Events Reserve		12,959,902	12,959,902	
Capital Reserve		49,483,848	49,483,848	
Opportunity/Econ. Dev. Reserve		1,948,717	1,948,717	
Future Incentive Obligation		5,566,594	5,566,594	
TABOR Reserve		2,451,193	2,451,193	
Committed for Fund Purpose		25,154,940	25,154,940	
Operating Designation		6,411,125	6,411,125	
Debt Service Reserve		500,815	500,815	
Medical Claims Reserve		2,077,804	2,077,804	
Dental Claims Reserve		174,177	174,177	
Health Care Cost Reserve		2,136,775	2,136,775	
<b>Total Reserves &amp; Designations</b>		<b>117,113,957</b>	<b>117,113,957</b>	
<b>Projected Ending Funds Available</b>		<b>\$ 31,118,559</b>	<b>\$ 262,654,177</b>	

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: General Fund**  
**Department: All**

**Attachment A**  
**Schedule A**

<b>Category</b>	<b>2024 Audited Actual</b>	<b>2025 Amended Budget</b>	<b>2025 Preliminary Actual</b>	<b>2025 Variance Actual to Budget**</b>
<b>Revenues</b>				
Town Taxes				
Property	\$ 1,646,477	\$ 1,543,823	\$ 1,596,920	\$ 53,097
Sales	57,082,449	59,041,866	63,636,714	4,594,848
Motor Vehicle	6,310,815	7,524,454	6,149,215	(1,375,239)
Other	392,228	437,483	380,036	(57,447)
Franchise Fees	2,811,444	3,162,381	3,245,764	83,383
Licenses & Permits	103,438	181,209	162,074	(19,135)
Intergovernmental	10,306,596	5,926,307	2,186,146	(3,740,161) (1)
Charges for Service	4,369,126	3,260,796	5,184,025	1,923,229 (2)
Management Fees	4,548,730	4,685,198	4,684,903	(295)
Fines & Forfeitures	279,854	216,946	309,090	92,144 (3)
Investment Earnings	1,495,066	640,180	1,577,637	937,457 (4)
Contributions & Donations	980,230	51,503	82,871	31,368 (5)
Transfers In	738,729	4,764,172	4,959,827	195,655
Interfund Loan Revenue	1,214,244	1,260,245	2,406,826	1,146,581 (6)
Other Revenue	660,577	354,808	369,097	14,289
<b>Total Revenues</b>	<b>\$ 92,940,003</b>	<b>\$ 93,051,371</b>	<b>\$ 96,931,145</b>	<b>\$ 3,879,774</b>

- (1) Intergovernmental ended the year under budget due to the timing of work and DRCOG grant revenue related to trail construction.
- (2) Charges for Service ended the year over budget due to EMS transport fees coming in higher than anticipated.
- (3) Fines & Forfeitures ended the year over budget due to increased traffic and court fines.
- (4) Investment Earnings ended the year over budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings.
- (5) Contributions and Donations ended the year over budget due to higher than anticipated grants received for the Police Department.
- (6) Interfund Loan Revenue ended the year over budget due to payments made from the Transportation Capital Fund for the Crystal Valley Interchange interfund loan.

**Expenditures - Town Council**

Personnel	95,125	114,906	116,496	(1,590)
Services & Other	364,065	408,311	400,708	7,603
Supplies	5,351	3,220	2,324	896
<b>Subtotal Town Council</b>	<b>\$ 464,541</b>	<b>\$ 526,437</b>	<b>\$ 519,528</b>	<b>\$ 6,909</b>

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: General Fund**  
**Department: All**

**Attachment A**  
**Schedule A**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Expenditures - Town Manager</b>				
Personnel	\$ 1,097,269	\$ 1,209,239	\$ 1,199,581	\$ 9,658
Services & Other	64,080	187,781	146,611	41,170 (7)
Supplies	5,391	6,800	8,369	(1,569)
Capital	-	7,266	4,382	2,884
<b>Subtotal Town Manager</b>	<b>\$ 1,166,740</b>	<b>\$ 1,411,086</b>	<b>\$ 1,358,943</b>	<b>\$ 52,143</b>

(7) Town Manager Services & Other is under budget due to lower than anticipated expenses associated with the Biennial Community Survey, software maintenance, and printing.

**Expenditures - Human Resources**

Personnel	583,192	640,186	608,568	31,618
Services & Other	151,686	367,440	278,704	88,736 (8)
Supplies	17,780	7,300	10,312	(3,012)
<b>Subtotal Human Resources</b>	<b>\$ 752,658</b>	<b>\$ 1,014,926</b>	<b>\$ 897,584</b>	<b>\$ 117,342</b>

(8) Human Resources Services & Other is under budget due to less than anticipated spending in town-wide training and employee recognition.

**Expenditures - Communications**

Personnel	593,381	638,692	643,688	(4,996)
Services & Other	293,811	470,258	309,475	160,783 (9)
Supplies	9,228	5,090	4,866	224
Capital	-	2,078	1,902	176
<b>Subtotal Communications</b>	<b>\$ 896,420</b>	<b>\$ 1,116,118</b>	<b>\$ 959,931</b>	<b>\$ 156,187</b>

(9) Communications Services & Other is under budget due to lower than anticipated professional services expense related to the Town's website.

**Expenditures - DoIT**

Personnel	3,013,716	3,364,734	2,984,766	379,968
Services & Other	697,057	1,195,299	559,125	636,174 (10)
Supplies	114,853	313,570	122,729	190,841 (11)
Capital	-	29,540	32,334	(2,794)
Transfers Out	19,867	25,343	15,705	9,638
<b>Subtotal DoIT</b>	<b>\$ 3,845,493</b>	<b>\$ 4,928,486</b>	<b>\$ 3,714,659</b>	<b>\$ 1,213,827</b>

(10) DoIT Services & Other is under budget due to the timing of technical services and IT governance expense.

(11) DoIT Supplies is under budget due to the timing of software purchases.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: General Fund**  
**Department: All**

**Attachment A**  
**Schedule A**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Expenditures - Facilities</b>				
Personnel	\$ 922,380	\$ 1,150,496	\$ 935,274	\$ 215,222
Services & Other	504,123	516,826	468,473	48,353
Supplies	126,717	118,930	108,428	10,502
Capital	-	5,628	5,812	(184)
Transfers Out	77,156	85,914	85,914	-
<b>Subtotal Facilities</b>	<b>\$ 1,630,376</b>	<b>\$ 1,877,794</b>	<b>\$ 1,603,901</b>	<b>\$ 273,893</b>
<b>Expenditures - Town Attorney</b>				
Personnel	1,093,830	1,225,410	1,219,743	5,667
Services & Other	164,776	220,953	219,166	1,787
Supplies	7,200	9,500	4,708	4,792
Capital	-	3,312	2,573	739
<b>Subtotal Town Attorney</b>	<b>\$ 1,265,806</b>	<b>\$ 1,459,175</b>	<b>\$ 1,446,190</b>	<b>\$ 12,985</b>
<b>Expenditures - Town Clerk</b>				
Personnel	327,474	344,728	345,652	(924)
Services & Other	57,672	117,755	9,854	107,901 (12)
Supplies	938	1,000	359	641
<b>Subtotal Town Clerk</b>	<b>\$ 386,084</b>	<b>\$ 463,483</b>	<b>\$ 355,865</b>	<b>\$ 107,618</b>
(12) Town Clerk Services & Other is under budget due to the timing of software purchases and unspent funds originally allocated for election costs.				
<b>Expenditures - Municipal Court</b>				
Personnel	383,924	394,534	353,869	40,665
Services & Other	39,782	79,615	76,073	3,542
Supplies	7,973	15,048	11,592	3,456
<b>Subtotal Municipal Court</b>	<b>\$ 431,679</b>	<b>\$ 489,197</b>	<b>\$ 441,534</b>	<b>\$ 47,663</b>
<b>Expenditures - Finance</b>				
Personnel	2,477,153	3,146,569	2,741,096	405,473
Services & Other	785,579	1,683,842	1,471,700	212,142
Supplies	41,301	38,630	44,530	(5,900)
Capital	-	12,468	9,302	3,166
<b>Subtotal Finance</b>	<b>\$ 3,304,033</b>	<b>\$ 4,881,509</b>	<b>\$ 4,266,628</b>	<b>\$ 614,881</b>

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: General Fund**  
**Department: All**

**Attachment A**  
**Schedule A**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Expenditures - Police</b>				
Personnel	\$ 19,671,245	\$ 23,027,080	\$ 21,842,047	\$ 1,185,033
Services & Other	1,873,450	1,832,106	2,201,709	(369,603) (13)
Supplies	1,843,740	2,022,707	1,824,478	198,229
Capital	20,000	69,716	78,968	(9,252)
Transfers Out	1,931,148	1,387,157	1,358,022	29,135
<b>Subtotal Police</b>	<b>\$ 25,339,583</b>	<b>\$ 28,338,766</b>	<b>\$ 27,305,224</b>	<b>\$ 1,033,542</b>

(13) The Police department Services & Other is over budget due to costs related to the Drone as First Responder program and other software maintenance, and repair and maintenance costs.

<b>Expenditures - Fire &amp; Rescue</b>				
Personnel	17,679,568	20,729,437	19,976,276	753,161
Services & Other	1,724,542	2,173,543	2,012,688	160,855
Supplies	1,131,114	1,299,369	1,434,609	(135,240)
Capital	323,722	398,592	165,669	232,923 (14)
Transfers Out	2,985,505	3,983,584	4,002,831	(19,247)
<b>Subtotal Fire &amp; Rescue</b>	<b>\$ 23,844,451</b>	<b>\$ 28,584,525</b>	<b>\$ 27,592,073</b>	<b>\$ 992,452</b>

(14) The Fire department is under budget in Capital due to the timing of expense related to various equipment needs for a new Fire apparatus and ambulance.

<b>Expenditures - Development Services</b>				
Personnel	430,645	408,905	426,265	(17,360)
Services & Other	107,886	265,800	108,950	156,850 (15)
Supplies	2,168	6,520	2,720	3,800
Capital	-	2,078	4,511	(2,433)
Transfers Out	5,266	391	391	-
<b>Subtotal Development Services</b>	<b>\$ 545,965</b>	<b>\$ 683,694</b>	<b>\$ 542,837</b>	<b>\$ 140,857</b>

(15) Development Services Services & Other is under budget due to the timing of expense for Professional Services related to the Town's community development grants.

<b>Expenditures - Parks &amp; Recreation</b>				
Personnel	3,047,460	3,194,787	3,034,253	160,534
Services & Other	1,995,095	2,040,927	1,973,818	67,109
Supplies	461,477	434,230	426,319	7,911
Capital	15,391,996	9,722,360	1,603,780	8,118,580 (16)
Interfund Loan	133,630	137,131	137,131	-
Transfers Out	609,930	365,251	365,255	(4)
<b>Subtotal Parks &amp; Recreation</b>	<b>\$ 21,639,588</b>	<b>\$ 15,894,686</b>	<b>\$ 7,540,556</b>	<b>\$ 8,354,130</b>

(16) Parks & Recreation Capital is under budget due to the timing of expense related to trail improvements.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: General Fund**  
**Department: All**

**Attachment A**  
**Schedule A**

<b>Category</b>	<b>2024 Audited Actual</b>	<b>2025 Amended Budget</b>	<b>2025 Preliminary Actual</b>	<b>2025 Variance Actual to Budget**</b>
<b>Expenditures - Non-Departmental</b>				
Personnel	\$ 9,306	\$ -	\$ 87,528	\$ (87,528)
Services & Other	1,416,970	1,654,829	1,189,499	465,330 (17)
Supplies	292,749	485,000	229,740	255,260 (18)
Capital	598,637	581,953	45,790	536,163 (19)
Interfund Loan	695,000	-	-	-
Transfers Out	490,541	773,444	774,616	(1,172)
<b>Subtotal Non-Departmental</b>	<b>\$ 3,503,203</b>	<b>\$ 3,495,226</b>	<b>\$ 2,327,173</b>	<b>\$ 1,168,053</b>
(17) Non-Departmental Services & Other is under budget due to the timing of expenditures for building repair and maintenance.				
(18) Non-Departmental Supplies is under budget due to the timing of computer hardware purchases.				
(19) Non-Departmental Capital is under budget due to the completion of the Downtown Quiet Zone project.				
<b>Total Expenditures</b>	<b>\$ 89,016,620</b>	<b>\$ 95,165,108</b>	<b>\$ 80,872,626</b>	<b>\$ 14,292,482</b>
<b>Net Revenues/Expenditures</b>	<b>3,923,383</b>	<b>(2,113,737)</b>	<b>16,058,519</b>	<b>18,172,256</b>
<b>Beginning Funds Available</b>	<b>33,279,228</b>	<b>37,202,611</b>	<b>37,202,611</b>	
<b>Ending Funds Available</b>	<b>\$ 37,202,611</b>	<b>\$ 35,088,874</b>	<b>\$ 53,261,130</b>	
Less Reserves & Designations:				
Contractual Reserve		300,000	300,000	
Revenue Stabilization Reserve		2,227,451	2,227,451	
Catastrophic Events Reserve		1,407,100	1,407,100	
Capital Reserve		4,027,430	4,027,430	
Opportunity/Econ. Dev. Reserve		1,948,717	1,948,717	
TABOR Reserve		2,451,193	2,451,193	
<b>Projected Ending Funds Available</b>	<b>\$ 37,202,611</b>	<b>\$ 22,726,983</b>	<b>\$ 40,899,239</b>	

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Development Services Fund**  
**Department: Development Services**

**Attachment A**  
**Schedule B**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Licenses & Permits	\$ 4,153,332	\$ 4,186,519	\$ 4,330,098	\$ 143,579
Charges for Service	1,992,433	1,760,017	3,498,952	1,738,935 (1)
Investment Earnings	160,112	30,688	213,914	183,226 (2)
Other Revenue	3,224	-	(1,558)	(1,558)
<b>Total Revenues</b>	<b>\$ 6,309,101</b>	<b>\$ 5,977,224</b>	<b>\$ 8,041,406</b>	<b>\$ 2,064,182</b>
<b>Expenditures</b>				
Personnel	\$ 5,631,314	\$ 6,397,011	\$ 5,229,914	\$ 1,167,097
Services & Other	855,753	1,111,772	887,386	224,386 (3)
Supplies	66,732	202,040	41,224	160,816 (4)
Capital	-	48,704	42,882	5,822
Transfers Out	125,177	115,020	115,021	(1)
<b>Total Expenditures</b>	<b>\$ 6,678,976</b>	<b>\$ 7,874,547</b>	<b>\$ 6,316,427</b>	<b>\$ 1,558,120</b>
<b>Net Revenues/Expenditures</b>	<b>(369,875)</b>	<b>(1,897,323)</b>	<b>1,724,979</b>	<b>3,622,302</b>
<b>Beginning Funds Available</b>	<b>4,773,575</b>	<b>4,403,700</b>	<b>4,403,700</b>	
<b>Ending Funds Available</b>	<b>\$ 4,403,700</b>	<b>\$ 2,506,377</b>	<b>\$ 6,128,679</b>	
Less Reserves & Designations:				
Revenue Stabilization Reserve		2,506,377	6,128,679	
<b>Projected Ending Funds Available</b>	<b>\$ 4,403,700</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Charges for Service is over budget due to higher than anticipated plan reviews and inspection fees.  
(2) Investment Earnings is over budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings.  
(3) Services & Other is under budget due to less than anticipated spending on contract labor, professional services, and utilities.  
(4) Supplies is under budget due to the timing of expense related to software maintenance and the purchase of computer software and hardware.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Water Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule C**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Intergovernmental	\$ 450,700	\$ 300,700	\$ (100,000)	\$ (400,700) (1)
Charges for Service	20,555,638	22,288,478	20,585,244	(1,703,234)
Fines & Forfeitures	316,544	320,300	340,125	19,825
Investment Earnings	537,866	359,143	726,820	367,677 (2)
System Development Fees	3,727,993	3,462,242	2,572,749	(889,493) (3)
Contributions & Donations	(168,687)	-	-	-
Transfers In	4,820,000	-	-	-
Other Revenue	1,053,197	248,987	291,811	42,824
<b>Total Revenues</b>	<b>\$ 31,293,251</b>	<b>\$ 26,979,850</b>	<b>\$ 24,416,749</b>	<b>\$ (2,563,101)</b>
<b>Expenditures</b>				
Personnel	\$ 5,572,373	\$ 6,047,756	\$ 6,248,302	\$ (200,546)
Services & Other	8,765,002	9,327,552	8,243,763	1,083,789
Supplies	2,269,662	2,030,188	1,201,841	828,347 (4)
Capital	8,673,768	17,559,838	5,411,280	12,148,558 (5)
Debt & Financing	681,842	689,000	688,008	992
Interfund Loan	-	1,250,523	1,250,524	(1)
Transfers Out	638,352	544,562	536,203	8,359
<b>Total Expenditures</b>	<b>\$ 26,600,999</b>	<b>\$ 37,449,419</b>	<b>\$ 23,579,921</b>	<b>\$ 13,869,498</b>
<b>Net Revenues/Expenditures</b>	<b>4,692,252</b>	<b>(10,469,569)</b>	<b>836,828</b>	<b>11,306,397</b>
<b>Beginning Funds Available</b>	<b>11,353,803</b>	<b>16,046,055</b>	<b>16,046,055</b>	
<b>Ending Funds Available</b>	<b>\$ 16,046,055</b>	<b>\$ 5,576,486</b>	<b>\$ 16,882,883</b>	
Less Reserves & Designations:				
Operating Designation		1,450,458	2,615,651	
Catastrophic Events Reserve		2,662,301	2,662,301	
Revenue Stabilization Reserve		1,000,000	1,579,224	
Capital Reserve		463,727	10,025,707	
<b>Projected Ending Funds Available</b>	<b>\$ 16,046,055</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Intergovernmental is showing a negative amount due to an accounting entry made to correct an overstatement in 2024.

(2) Investment Earnings is over budget due to the change in the fair market value of the Town's securities, higher than anticipated interest and lease earnings.

(3) System Development Fees are under budget due to delayed building permit activity.

(4) Supplies is under budget due to timing of chemical and fertilizer expenses.

(5) Capital expenditures is under budget due to the seasonality of multiple projects such as SCADA system improvements.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Water Resources Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule D**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Licenses & Permits	\$ 2,811	\$ 5,000	\$ 2,050	\$ (2,950)
Intergovernmental	50,000	-	-	-
Charges for Service	14,113,165	14,878,794	15,392,484	513,690
Fines & Forfeitures	132,420	187,985	146,521	(41,464) <sup>(1)</sup>
Investment Earnings	4,490,339	1,219,795	4,554,760	3,334,965 <sup>(2)</sup>
System Development Fees	16,258,709	16,600,235	15,224,109	(1,376,126)
Interfund Loan Revenue	133,630	186,389	137,131	(49,258) <sup>(3)</sup>
Debt & Financing Revenue	261,195	55,512,930	306,411	(55,206,519) <sup>(4)</sup>
Other Revenue	6,278,332	2,191,658	956,410	(1,235,248) <sup>(5)</sup>
<b>Total Revenues</b>	<b>\$ 41,720,601</b>	<b>\$ 90,782,786</b>	<b>\$ 36,719,876</b>	<b>\$ (54,062,910)</b>
<b>Expenditures</b>				
Personnel	\$ 3,251,615	\$ 3,968,471	\$ 3,714,032	\$ 254,439
Services & Other	12,576,020	10,475,567	8,973,951	1,501,616
Supplies	706,597	965,974	814,031	151,943
Capital	23,531,279	128,654,089	38,299,224	90,354,865 <sup>(6)</sup>
Debt & Financing	5,642,108	7,718,050	5,669,838	2,048,212 <sup>(7)</sup>
Transfers Out	9,397	280,847	230,270	50,577
<b>Total Expenditures</b>	<b>\$ 45,717,016</b>	<b>\$ 152,062,998</b>	<b>\$ 57,701,346</b>	<b>\$ 94,361,652</b>
<b>Net Revenues/Expenditures</b>	<b>(3,996,415)</b>	<b>(61,280,212)</b>	<b>(20,981,470)</b>	<b>40,298,742</b>
<b>Beginning Funds Available</b>	<b>96,470,204</b>	<b>92,473,789</b>	<b>92,473,789</b>	
<b>Ending Funds Available</b>	<b>\$ 92,473,789</b>	<b>\$ 31,193,577</b>	<b>\$ 71,492,319</b>	
Less Reserves & Designations:				
Operating Designation		2,568,335	2,250,336	
Catastrophic Events Reserve		3,541,199	3,541,199	
Capital Reserve		25,084,043	65,700,784	
<b>Projected Ending Funds Available</b>	<b>\$ 92,473,789</b>	<b>\$ -</b>	<b>\$ -</b>	

- (1) Fines & Forfeitures is under budget due to lower than anticipated revenue from watering violations.
- (2) Investment Earnings is over budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance.
- (3) Interfund Loan revenue is under budget as expected loans were not made.
- (4) Debt & Financing Revenue is under budget due to the timing of bond disbursement.
- (5) Other Revenue is under budget due to the timing of PFAS settlement payments.
- (6) Capital expenditures are under budget due to the timing of planned multi-year capital projects such as reservoir upgrades.
- (7) Debt & Financing is under budget due to the timing of the bond loan which is now expected to occur in 2026.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Stormwater Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule E**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Charges for Service	\$ 4,333,227	\$ 4,595,172	\$ 4,585,851	\$ (9,321)
Fines & Forfeitures	-	25	-	(25)
Investment Earnings	300,444	127,493	315,885	188,392 (1)
System Development Fees	1,042,524	1,496,036	1,490,354	(5,682)
Contributions & Donations	871,161	2,315	2,315	-
Other Revenue	117,889	170,086	1,895,893	1,725,807 (2)
<b>Total Revenues</b>	<b>\$ 6,665,245</b>	<b>\$ 6,391,127</b>	<b>\$ 8,290,298</b>	<b>\$ 1,899,171</b>
<b>Expenditures</b>				
Personnel	\$ 2,334,920	\$ 2,538,599	\$ 2,376,695	\$ 161,904
Services & Other	1,467,710	1,094,059	996,210	97,849
Supplies	115,994	131,365	125,807	5,558
Capital	881,127	5,760,530	2,974,819	2,785,711 (3)
Debt & Financing	1,144,323	1,157,200	1,154,665	2,535
Transfers Out	211,411	141,836	141,837	(1)
<b>Total Expenditures</b>	<b>\$ 6,155,485</b>	<b>\$ 10,823,589</b>	<b>\$ 7,770,033</b>	<b>\$ 3,053,556</b>
<b>Net Revenues/Expenditures</b>	<b>509,760</b>	<b>(4,432,462)</b>	<b>520,265</b>	<b>4,952,727</b>
<b>Beginning Funds Available</b>	<b>6,356,109</b>	<b>6,865,869</b>	<b>6,865,869</b>	
<b>Ending Funds Available</b>	<b>\$ 6,865,869</b>	<b>\$ 2,433,407</b>	<b>\$ 7,386,134</b>	
Less Reserves & Designations:				
Operating Designation		627,337	583,119	
Catastrophic Events Reserve		1,204,962	1,204,962	
Capital Reserve		601,108	5,598,053	
<b>Projected Ending Funds Available</b>	<b>\$ 6,865,869</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Investment Earnings are over budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance.

(2) Other Revenue is over budget due to fee reimbursement for engineering design of the South Tributary Project.

(3) Capital expenditures are under budget due to the timing of planned stream stabilization projects.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Wastewater Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule F**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Intergovernmental	\$ 770,111	\$ 6,700,000	\$ 1,192,128	\$ (5,507,872) <sup>(1)</sup>
Charges for Service	12,214,747	12,283,835	12,545,874	262,039
Fines & Forfeitures	-	25	-	(25)
Investment Earnings	1,121,883	537,919	1,128,373	590,454 <sup>(2)</sup>
System Development Fees	1,905,212	2,077,663	1,448,804	(628,859) <sup>(3)</sup>
Contributions & Donations	29,510	29,510	29,510	-
Interfund Loan Revenue	-	1,250,523	1,250,524	1
Other Revenue	(3,865)	98,795	381,411	282,616 <sup>(4)</sup>
<b>Total Revenues</b>	<b>\$16,037,598</b>	<b>\$22,978,270</b>	<b>\$17,976,624</b>	<b>\$ (5,001,646)</b>
<b>Expenditures</b>				
Personnel	\$ 2,037,530	\$ 2,361,533	\$ 2,614,070	\$ (252,537)
Services & Other	6,921,670	7,548,698	6,958,541	590,157
Supplies	436,427	679,738	688,293	(8,555)
Capital	1,914,863	15,245,458	5,471,615	9,773,843 <sup>(5)</sup>
Interfund Loan	4,820,000	-	-	-
Transfers Out	195,565	460,363	142,122	318,241 <sup>(6)</sup>
<b>Total Expenditures</b>	<b>\$16,326,055</b>	<b>\$26,295,790</b>	<b>\$15,874,641</b>	<b>\$10,421,149</b>
<b>Net Revenues/Expenditures</b>	<b>(288,457)</b>	<b>(3,317,520)</b>	<b>2,101,983</b>	<b>5,419,503</b>
<b>Beginning Funds Available</b>	<b>24,783,448</b>	<b>24,494,991</b>	<b>24,494,991</b>	
<b>Ending Funds Available</b>	<b>\$24,494,991</b>	<b>\$21,177,471</b>	<b>\$26,596,974</b>	
Less Reserves & Designations:				
Operating Designation		1,764,995	1,710,151	
Catastrophic Events Reserve		2,342,480	2,342,480	
Capital Reserve		17,069,996	22,544,343	
<b>Projected Ending Funds Available</b>	<b>\$24,494,991</b>	<b>\$ -</b>	<b>\$ -</b>	

- (1) Intergovernmental revenues are under budget due to the timing of ARPA fund disbursements tied to the Highway 85 project.
- (2) Investment Earnings are over budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance.
- (3) System Development Fees are under budget due to delayed building permit activity.
- (4) Other Revenue is over budget due to a reimbursement for the Malibu sewer upsizing as part of the Brickyard development agreement obligations.
- (5) Capital expenditures are under budget due to the seasonality of multiple projects such as SCADA system improvements and lift station upgrades.
- (6) Transfers Out is under budget due to timing of fleet purchases.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Transportation Fund**  
**Department: Public Works**

**Attachment A**  
**Schedule G**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Use	\$ 2,252,505	\$ 1,380,523	\$ 2,257,351	\$ 876,828 (1)
Sales	15,071,344	15,797,155	17,028,867	1,231,712
Motor Vehicle	3,493,928	3,555,668	3,335,803	(219,865)
Intergovernmental	9,792,398	10,375,821	10,997,549	621,728
Investment Earnings	876,032	51,291	840,437	789,146 (2)
Interfund Loan Revenue	-	-	45,000	45,000
Other Revenue	35,102	202,954	71,036	(131,918) (3)
<b>Total Revenues</b>	<b>\$31,521,309</b>	<b>\$31,363,412</b>	<b>\$34,576,043</b>	<b>\$ 3,212,631</b>
<b>Expenditures</b>				
Personnel	\$ 5,838,686	\$ 6,541,710	\$ 6,006,519	\$ 535,191
Services & Other	18,162,670	25,035,519	23,469,871	1,565,648
Supplies	912,006	930,974	843,817	87,157
Capital	1,367,707	3,782,580	1,547,094	2,235,486 (4)
Debt & Financing	904,038	905,000	905,000	-
Transfers Out	4,931,197	2,993,933	2,993,934	(1)
<b>Total Expenditures</b>	<b>\$32,116,304</b>	<b>\$40,189,716</b>	<b>\$35,766,235</b>	<b>\$ 4,423,481</b>
<b>Net Revenues/Expenditures</b>	<b>(594,995)</b>	<b>(8,826,304)</b>	<b>(1,190,192)</b>	<b>7,636,112</b>
<b>Beginning Funds Available</b>	<b>16,746,779</b>	<b>16,151,784</b>	<b>16,151,784</b>	
<b>Ending Funds Available</b>	<b>\$16,151,784</b>	<b>\$ 7,325,480</b>	<b>\$14,961,592</b>	
Less Reserves & Designations:				
Revenue Stabilization Reserve		414,295	414,295	
Catastrophic Events Reserve		1,801,860	1,801,860	
<b>Projected Ending Funds Available</b>	<b>\$16,151,784</b>	<b>\$ 5,109,325</b>	<b>\$12,745,437</b>	

(1) Residential Use Tax is over budget due to higher than estimated valuation of residential permits.  
(2) Investment Earnings is over budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance.  
(3) Other Revenue is under budget due to the timing of planned projects and the associated recognition of escrow revenue.  
(4) Capital expenditures is under budget due to the seasonality of projects such as the Traffic Signal Program.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Transportation Capital Projects Fund**  
**Department: Public Works**

**Attachment A**  
**Schedule H**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Use	\$ 1,686,975	\$ 1,044,868	\$ 1,763,710	\$ 718,842 (1)
Intergovernmental	8,317,934	3,500,000	7,236,061	3,736,061 (2)
Investment Earnings	1,504,467	141,169	1,808,922	1,667,753 (3)
Impact Fees	7,421,620	8,641,377	4,629,006	(4,012,371) (4)
Contributions & Donations	22,455,243	63,182,486	42,463,571	(20,718,915) (5)
Transfers In	3,000,000	1,000,000	1,000,000	-
Other Revenue	74,984	-	7	7
<b>Total Revenues</b>	<b>\$ 44,461,223</b>	<b>\$ 77,509,900</b>	<b>\$ 58,901,277</b>	<b>\$(18,608,623)</b>
<b>Expenditures</b>				
Capital	\$ 47,511,007	\$ 108,744,377	\$ 49,747,454	\$ 58,996,923 (6)
Debt & Financing	362,787	1,262,749	1,262,749	-
Interfund Loan	97,500	-	142,500	(142,500) (7)
Transfers Out	-	2,000,000	1,800,000	200,000
<b>Total Expenditures</b>	<b>\$ 47,971,294</b>	<b>\$ 112,007,126</b>	<b>\$ 52,952,703</b>	<b>\$ 59,054,423</b>
<b>Net Revenues/Expenditures</b>	<b>(3,510,071)</b>	<b>(34,497,226)</b>	<b>5,948,574</b>	<b>40,445,800</b>
<b>Beginning Funds Available</b>	<b>39,644,841</b>	<b>36,134,770</b>	<b>36,134,770</b>	
<b>Ending Funds Available</b>	<b>\$ 36,134,770</b>	<b>\$ 1,637,544</b>	<b>\$ 42,083,344</b>	
Less Reserves & Designations:				
Capital Reserve		1,637,544	42,083,344	
<b>Projected Ending Funds Available</b>	<b>\$ 36,134,770</b>	<b>\$ -</b>	<b>\$ -</b>	

- (1) Residential Use Tax is over budget due to higher than estimated valuation of residential permits.
- (2) Intergovernmental revenue is over budget due to the timing of reimbursements received for the Crystal Valley Interchange project.
- (3) Investment Earnings is over budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance.
- (4) Impact Fee revenue is under budget due to lower than anticipated building permits activity.
- (5) Contributions & Donations is under budget due to the timing of reimbursements for the Crystal Valley Interchange project.
- (6) Capital is under budget due to the timing of ongoing capital projects such as the Crystal Valley Interchange.
- (7) Interfund Loan expense is over budget due to interest payments for an interfund loan between the Transportation Fund and the Transportation Capital Fund for the Crystal Valley Interchange not being included in the original 2025 budget.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Fleet Services Fund**  
**Department: Public Works**

**Attachment A**  
**Schedule I**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Charges for Service	\$ 6,999,714	\$ 6,815,323	\$ 6,777,470	\$ (37,853)
Investment Earnings	555,590	75,579	482,158	406,579 (1)
Transfers In	868,013	2,737,296	2,141,243	(596,053) (2)
Other Revenue	142,171	1,329,288	292,520	(1,036,768) (3)
<b>Total Revenues</b>	<b>\$ 8,565,488</b>	<b>\$10,957,486</b>	<b>\$ 9,693,391</b>	<b>\$ (1,264,095)</b>
<b>Expenditures</b>				
Personnel	\$ 853,160	\$ 891,107	\$ 850,343	\$ 40,764
Services & Other	362,450	427,075	391,836	35,239
Supplies	540,919	502,906	473,181	29,725
Capital	6,722,605	14,131,883	6,619,332	7,512,551 (4)
Transfers Out	43,830	38,355	38,356	(1)
<b>Total Expenditures</b>	<b>\$ 8,522,964</b>	<b>\$15,991,326</b>	<b>\$ 8,373,048</b>	<b>\$ 7,618,278</b>
<b>Net Revenues/Expenditures</b>	<b>42,524</b>	<b>(5,033,840)</b>	<b>1,320,343</b>	<b>6,354,183</b>
<b>Beginning Funds Available</b>	<b>12,495,952</b>	<b>12,538,476</b>	<b>12,538,476</b>	
<b>Ending Funds Available</b>	<b>\$12,538,476</b>	<b>\$ 7,504,636</b>	<b>\$13,858,819</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		7,504,636	13,858,819	
<b>Projected Ending Funds Available</b>	<b>\$12,538,476</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Investment Earnings is over budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance.

(2) Transfers In is under budget due to the timing of transfers from departments for the purchase of new and replacement vehicles.

(3) Other revenue came in under budget due to a decreased number of salvaged vehicles which can be attributed the timing of replacing vehicles.

(4) Capital is under budget due to the timing of purchasing new and replacement vehicles.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Fire Capital Fund**  
**Department: Fire Department**

**Attachment A**  
**Schedule J**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Investment Earnings	\$ 47,472	\$ 149,752	\$ 62,266	\$ (87,486) (1)
Impact Fees	724,169	727,219	761,787	34,568
Transfers In	-	6,000,000	6,000,000	-
Other Revenue	1	-	-	-
<b>Total Revenues</b>	<b>\$ 771,642</b>	<b>\$ 6,876,971</b>	<b>\$ 6,824,053</b>	<b>\$ (52,918)</b>
<b>Expenditures</b>				
Capital	123,423	7,693,655	699,736	6,993,919 (2)
Interfund Loan	608,374	349,475	-	349,475 (3)
<b>Total Expenditures</b>	<b>\$ 731,797</b>	<b>\$ 8,043,130</b>	<b>\$ 699,736</b>	<b>\$ 7,343,394</b>
<b>Net Revenues/Expenditures</b>	<b>39,845</b>	<b>(1,166,159)</b>	<b>6,124,317</b>	<b>7,290,476</b>
<b>Beginning Funds Available</b>	<b>1,788,454</b>	<b>1,828,299</b>	<b>1,828,299</b>	
<b>Ending Funds Available</b>	<b>\$ 1,828,299</b>	<b>\$ 662,140</b>	<b>\$ 7,952,616</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		662,140	7,952,616	
<b>Projected Ending Funds Available</b>	<b>\$ 1,828,299</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Investment Earnings is under budget due to lower than anticipated fund balance.  
(2) Capital is under budget due to the timing of the design and construction of Fire Station 156.  
(3) Interfund Loan revenue is under budget due to the timing of interfund loan repayments, which will begin in 2026.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Police Capital Fund**  
**Department: Police Department**

**Attachment A**  
**Schedule K**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Investment Earnings	\$ 15,590	\$ 16,703	\$ 13,173	\$ (3,530)
Impact Fees	374,687	382,918	406,259	23,341
<b>Total Revenues</b>	<b>\$ 390,277</b>	<b>\$ 399,621</b>	<b>\$ 419,432</b>	<b>\$ 19,811</b>
<b>Expenditures</b>				
Interfund Loan	194,016	195,417	195,417	-
Transfers Out	622,749	768,604	452,148	316,456 (1)
<b>Total Expenditures</b>	<b>\$ 816,765</b>	<b>\$ 964,021</b>	<b>\$ 647,565</b>	<b>\$ 316,456</b>
<b>Net Revenues/Expenditures</b>	<b>(426,488)</b>	<b>(564,400)</b>	<b>(228,133)</b>	<b>336,267</b>
<b>Beginning Funds Available</b>	<b>1,075,280</b>	<b>648,792</b>	<b>648,792</b>	
<b>Ending Funds Available</b>	<b>\$ 648,792</b>	<b>\$ 84,392</b>	<b>\$ 420,659</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		84,392	420,659	
<b>Projected Ending Funds Available</b>	<b>\$ 648,792</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Transfers Out was under budget due to timing of vehicle purchases.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Police Forfeiture Fund**  
**Department: Police Department**

**Attachment A**  
**Schedule L**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Investment Earnings	\$ 15	\$ 46	\$ 10	\$ (36)
<b>Total Revenues</b>	<b>\$ 15</b>	<b>\$ 46</b>	<b>\$ 10</b>	<b>\$ (36)</b>
<b>Expenditures</b>				
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>15</b>	<b>46</b>	<b>10</b>	<b>(36)</b>
<b>Beginning Funds Available</b>	<b>1,501</b>	<b>1,516</b>	<b>1,516</b>	
<b>Ending Funds Available</b>	<b>\$ 1,516</b>	<b>\$ 1,562</b>	<b>\$ 1,526</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		1,562	1,526	
<b>Projected Ending Funds Available</b>	<b>\$ 1,516</b>	<b>\$ -</b>	<b>\$ -</b>	

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Parks & Recreation Capital Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule M**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Investment Earnings	\$ 670,284	\$ 71,220	\$ 1,808,623	\$ 1,737,403 (1)
Impact Fees	4,533,920	4,510,916	2,800,794	(1,710,122) (2)
Transfers In	1,700,000	-	-	-
Interfund Loan Revenue	55,500	-	-	-
Debt & Financing Revenue	-	76,500,000	75,570,473	(929,527)
Other Revenue	341,120	-	52	52
<b>Total Revenues</b>	<b>\$ 7,300,824</b>	<b>\$81,082,136</b>	<b>\$80,179,942</b>	<b>\$ (902,194)</b>
<b>Expenditures</b>				
Services & Other	\$ 1,588,659	\$ 1,220,732	\$ 758,204	\$ 462,528 (3)
Capital	4,384,934	85,779,141	12,830,000	72,949,141 (3)
Debt & Financing	712,613	7,964,963	6,925,317	1,039,646
<b>Total Expenditures</b>	<b>\$ 6,686,206</b>	<b>\$94,964,836</b>	<b>\$20,513,521</b>	<b>\$74,451,315</b>
<b>Net Revenues/Expenditures</b>	<b>614,618</b>	<b>(13,882,700)</b>	<b>59,666,421</b>	<b>73,549,121</b>
<b>Beginning Funds Available</b>	<b>15,920,714</b>	<b>16,535,332</b>	<b>16,535,332</b>	
<b>Ending Funds Available</b>	<b>\$16,535,332</b>	<b>\$ 2,652,632</b>	<b>\$76,201,753</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		2,652,632	76,201,753	
<b>Projected Ending Funds Available</b>	<b>\$16,535,332</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Investment Earnings is over budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance.

(2) Impact Fee revenue is under budget due to lower than anticipated building permits activity.

(3) Services & Other and Capital are under budget due to the timing of expense related to the construction of the Castle Rock Sports Center.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Conservation Trust Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule N**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Licenses & Permits	\$ 224,579	\$ 146,230	\$ 345,500	\$ 199,270 (1)
Intergovernmental	4,479,814	1,830,495	781,494	(1,049,001) (2)
Investment Earnings	87,055	2,012	107,940	105,928 (3)
Other Revenue	35,544	44,100	66,915	22,815 (4)
<b>Total Revenues</b>	<b>\$ 4,826,992</b>	<b>\$ 2,022,837</b>	<b>\$ 1,301,849</b>	<b>\$ (720,988)</b>
<b>Expenditures</b>				
Personnel	\$ 179,243	\$ 203,770	\$ 183,333	\$ 20,437
Services & Other	12,715	7,000	48,139	(41,139) (5)
Supplies	38,442	107,500	21,881	85,619 (6)
Capital	465,672	2,523,327	1,071,414	1,451,913 (7)
Interfund Loan	55,500	-	-	-
Transfers Out	1,700,000	-	-	-
<b>Total Expenditures</b>	<b>\$ 2,451,572</b>	<b>\$ 2,841,597</b>	<b>\$ 1,324,767</b>	<b>\$ 1,516,830</b>
<b>Net Revenues/Expenditures</b>	<b>2,375,420</b>	<b>(818,760)</b>	<b>(22,918)</b>	<b>795,842</b>
<b>Beginning Funds Available</b>	<b>1,562,057</b>	<b>3,937,477</b>	<b>3,937,477</b>	
<b>Ending Funds Available</b>	<b>\$ 3,937,477</b>	<b>\$ 3,118,717</b>	<b>\$ 3,914,559</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		3,118,717	3,914,559	
<b>Projected Ending Funds Available</b>	<b>\$ 3,937,477</b>	<b>\$ -</b>	<b>\$ -</b>	

- (1) Licenses & Permits revenue is over budget due to greater than anticipated field rental revenue.
- (2) Intergovernmental is under budget due to timing of Open space Shareback payment request.
- (3) Investment Earnings is over budget due to higher than anticipated interest earnings and lease revenue.
- (4) Other Revenue is over budget due to higher than anticipated Tower Lease revenue.
- (5) Services & Other is over budget due to unanticipated expense related to Festival Park Boardwalk repair.
- (6) Supplies is under budget due to the timing of parks projects.
- (7) Capital is under budget due to timing of updates for various Park projects including Centennial Park and Butterfield Crossing Park.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Lodging Tax Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule O**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Lodging	\$ 665,223	\$ 669,695	\$ 661,825	\$ (7,870)
Investment Earnings	7,220	16,076	3,862	(12,214)
Other Revenue	-	-	4	4
<b>Total Revenues</b>	<b>\$ 672,443</b>	<b>\$ 685,771</b>	<b>\$ 665,691</b>	<b>\$ (20,080)</b>
<b>Expenditures</b>				
Personnel	\$ 222,851	\$ 417,017	\$ 367,588	\$ 49,429
Services & Other	140,085	835,342	107,131	728,211 (1)
Supplies	(1)	65,000	10,420	54,580 (2)
Capital	236,209	35,808	57,985	(22,177) (3)
Transfers Out	-	128,000	128,000	-
<b>Total Expenditures</b>	<b>\$ 599,144</b>	<b>\$ 1,481,167</b>	<b>\$ 671,124</b>	<b>\$ 810,043</b>
<b>Net Revenues/Expenditures</b>	<b>73,299</b>	<b>(795,396)</b>	<b>(5,433)</b>	<b>789,963</b>
<b>Beginning Funds Available</b>	<b>722,097</b>	<b>795,396</b>	<b>795,396</b>	
<b>Ending Funds Available</b>	<b>\$ 795,396</b>	<b>\$ -</b>	<b>\$ 789,963</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		\$ -	\$ 789,963	
<b>Projected Ending Funds Available</b>	<b>\$ 795,396</b>	<b>\$ -</b>	<b>\$ -</b>	

- (1) Services & Other is under budget due to timing of multiple projects.
- (2) Supplies is under budget due to timing of projects.
- (3) Capital is over budget due to projects associated with Festival Park and Rhyolite disc golf boxes.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Community Center Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule P**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Town Taxes				
Use	\$ 283,601	\$ 177,052	\$ 296,196	\$ 119,144 (1)
Sales	3,965,888	4,146,753	4,469,500	322,747
Motor Vehicle	619,073	738,128	603,852	(134,276)
Intergovernmental	-	111,744	23,755	(87,989) (2)
Charges for Service	5,753,843	6,726,240	6,315,956	(410,284)
Investment Earnings	45,285	90,381	27,379	(63,002) (3)
Contributions & Donations	45,963	41,965	34,199	(7,766)
Transfers In	125,000	-	-	-
Other Revenue	30,300	31,476	14,882	(16,594)
<b>Total Revenues</b>	<b>\$10,868,953</b>	<b>\$12,063,739</b>	<b>\$11,785,719</b>	<b>\$ (278,020)</b>
<b>Expenditures</b>				
Personnel	\$ 6,671,023	\$ 7,157,603	\$ 7,220,265	\$ (62,662)
Services & Other	2,989,821	3,460,575	3,104,383	356,192
Supplies	899,665	963,436	845,809	117,627
Capital	2,159,349	323,763	207,276	116,487 (4)
Interfund Loan	148,597	148,596	148,596	-
Transfers Out	51,380	65,948	47,533	18,415
<b>Total Expenditures</b>	<b>\$12,919,835</b>	<b>\$12,119,921</b>	<b>\$11,573,862</b>	<b>\$ 546,059</b>
<b>Net Revenues/Expenditures</b>	<b>(2,050,882)</b>	<b>(56,182)</b>	<b>211,857</b>	<b>268,039</b>
<b>Beginning Funds Available</b>	<b>2,738,531</b>	<b>687,649</b>	<b>687,649</b>	
<b>Ending Funds Available</b>	<b>\$ 687,649</b>	<b>\$ 631,467</b>	<b>\$ 899,506</b>	
Less Reserves & Designations:				
Revenue Stabilization Reserve		151,858	161,086	
Rec Center Operational Reserve		300,000	300,000	
<b>Projected Ending Funds Available</b>	<b>\$ 687,649</b>	<b>\$ 179,609</b>	<b>\$ 438,420</b>	

- (1) Residential Use Tax is over budget due to higher than estimated valuation of residential permits.
- (2) Intergovernmental Revenue is under budget due to timing of anticipated state grants.
- (3) Investment Earnings are under budget due to lower than anticipated fund balance.
- (4) Capital expenditures are under budget due to the timing of planned improvements at the community and recreation centers.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Golf Course Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule Q**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Charges for Service	\$ 5,135,424	\$ 5,265,294	\$ 5,917,749	\$ 652,455
Investment Earnings	54,070	44,327	62,240	17,913
Transfers In	695,000	-	-	-
Other Revenue	833	-	1,918	1,918
<b>Total Revenues</b>	<b>\$ 5,885,327</b>	<b>\$ 5,309,621</b>	<b>\$ 5,981,907</b>	<b>\$ 672,286</b>
<b>Expenditures</b>				
Personnel	\$ 2,018,960	\$ 2,257,508	\$ 2,210,807	\$ 46,701
Services & Other	848,078	924,198	852,428	71,770
Supplies	915,337	995,848	1,052,293	(56,445)
Capital	921,120	692,381	467,425	224,956 (1)
Debt & Financing	497,435	502,969	499,673	3,296
Interfund Loan	299,599	301,067	300,557	510
Transfers Out	4,163	2,615	2,615	-
<b>Total Expenditures</b>	<b>\$ 5,504,692</b>	<b>\$ 5,676,586</b>	<b>\$ 5,385,798</b>	<b>\$ 290,788</b>
<b>Net Revenues/Expenditures</b>	<b>380,635</b>	<b>(366,965)</b>	<b>596,109</b>	<b>963,074</b>
<b>Beginning Funds Available</b>	<b>2,735,231</b>	<b>3,115,866</b>	<b>3,115,866</b>	
<b>Ending Funds Available</b>	<b>\$ 3,115,866</b>	<b>\$ 2,748,901</b>	<b>\$ 3,711,975</b>	
Less Reserves & Designations:				
Revenue Stabilization Reserve		1,648,086	2,611,160	
Capital Reserve		600,000	600,000	
Debt Service Reserve		500,815	500,815	
<b>Projected Ending Funds Available</b>	<b>\$ 3,115,866</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Capital expense is under budget due to the timing of the planned golf course irrigation project.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Economic Development Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule R**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Town Taxes				
Use	\$ 1,444,888	\$ 650,000	\$ 1,748,652	\$ 1,098,652 (1)
Investment Earnings	253,062	200,000	323,084	123,084 (2)
Other Revenue	(1)	105,000	417	(104,583) (3)
<b>Total Revenues</b>	<b>\$ 1,697,949</b>	<b>\$ 955,000</b>	<b>\$ 2,072,153</b>	<b>\$ 1,117,153</b>
<b>Expenditures</b>				
Services & Other	\$ 944,851	\$ 3,117,448	\$ 713,825	\$ 2,403,623 (4)
<b>Total Expenditures</b>	<b>\$ 944,851</b>	<b>\$ 3,117,448</b>	<b>\$ 713,825</b>	<b>\$ 2,403,623</b>
<b>Net Revenues/Expenditures</b>	<b>753,098</b>	<b>(2,162,448)</b>	<b>1,358,328</b>	<b>3,520,776</b>
<b>Beginning Funds Available</b>	<b>7,823,757</b>	<b>8,576,855</b>	<b>8,576,855</b>	
<b>Ending Funds Available</b>	<b>\$ 8,576,855</b>	<b>\$ 6,414,407</b>	<b>\$ 9,935,183</b>	
Less Reserves & Designations:				
Future Incentive Obligation		5,566,594	5,566,594	
Committed for Fund Purpose		847,813	4,368,589	
<b>Projected Ending Funds Available</b>	<b>\$ 8,576,855</b>	<b>\$ -</b>	<b>\$ -</b>	

- (1) Commercial Use Tax is over budget due to greater than estimated valuation of commercial permits.
- (2) Investment Earnings is over budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance.
- (3) Other Revenue is under budget due to the timing of Brinkerhoff Event Facility Loan Payback starting in 2026.
- (4) Services & Other is under budget due to timing of projects related to economic development assistance.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Downtown Development TIF Fund**  
**Department: Finance**

**Attachment A**  
**Schedule S**

<b>Category</b>	<b>2024 Audited Actual</b>	<b>2025 Amended Budget</b>	<b>2025 Preliminary Actual</b>	<b>2025 Variance Actual to Budget**</b>
<b>Revenues</b>				
Tax Increment Financing				
Property Tax TIF	\$ 1,816,500	\$ 1,594,740	\$ 1,972,008	\$ 377,268 (1)
Sales Tax TIF	2,353,758	1,509,938	1,094,419	(415,519) (2)
Other Revenue	-	-	9	9
<b>Total Revenues</b>	<b>\$ 4,170,258</b>	<b>\$ 3,104,678</b>	<b>\$ 3,066,436</b>	<b>\$ (38,242)</b>
<b>Expenditures</b>				
Services & Other	\$ 3,642,302	\$ 1,101,310	\$ 1,929,372	\$ (828,062) (3)
Capital	22,410	2,303,387	-	2,303,387 (4)
<b>Total Expenditures</b>	<b>\$ 3,664,712</b>	<b>\$ 3,404,697</b>	<b>\$ 1,929,372</b>	<b>\$ 1,475,325</b>
<b>Net Revenues/Expenditures</b>	<b>505,546</b>	<b>(300,019)</b>	<b>1,137,064</b>	<b>1,437,083</b>
<b>Beginning Funds Available</b>	<b>2,688,870</b>	<b>3,194,416</b>	<b>3,194,416</b>	
<b>Ending Funds Available</b>	<b>\$ 3,194,416</b>	<b>\$ 2,894,397</b>	<b>\$ 4,331,480</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		2,894,397	4,331,480	
<b>Projected Ending Funds Available</b>	<b>\$ 3,194,416</b>	<b>\$ -</b>	<b>\$ -</b>	

- (1) Property tax TIF is over budget due to higher than budgeted Property Taxes collected.
- (2) Sales Tax TIF is under budget due to lower than anticipated Sales Tax collected.
- (3) Services & Other is over budget due to expenses related to the Downtown Parking Study.
- (4) Capital is under budget due to the timing of uncertain future projects.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Philip S. Miller Trust Fund**  
**Department: Town Council**

**Attachment A**  
**Schedule T**

<b>Category</b>	<b>2024 Audited Actual</b>	<b>2025 Amended Budget</b>	<b>2025 Preliminary Actual</b>	<b>2025 Variance Actual to Budget**</b>
<b>Revenues</b>				
Charges for Service	\$ 439,945	\$ 897,842	\$ 467,783	\$ (430,059) (1)
Investment Earnings	4,579	12,637	3,620	(9,017)
Contributions & Donations	256,606	230,000	206,500	(23,500)
Transfers In	200,717	301,551	401,551	100,000 (2)
<b>Total Revenues</b>	<b>\$ 901,847</b>	<b>\$ 1,442,030</b>	<b>\$ 1,079,454</b>	<b>\$ (362,576)</b>
<b>Expenditures</b>				
Personnel	\$ 137,989	\$ 140,143	\$ 150,646	\$ (10,503)
Services & Other	1,036,363	1,136,739	851,266	285,473 (3)
Supplies	14,320	12,693	46,562	(33,869) (4)
<b>Total Expenditures</b>	<b>\$ 1,188,672</b>	<b>\$ 1,289,575</b>	<b>\$ 1,048,474</b>	<b>\$ 241,101</b>
<b>Net Revenues/Expenditures</b>	<b>(286,825)</b>	<b>152,455</b>	<b>30,980</b>	<b>(121,475)</b>
<b>Beginning Funds Available</b>	<b>489,069</b>	<b>202,244</b>	<b>202,244</b>	
<b>Ending Funds Available</b>	<b>\$ 202,244</b>	<b>\$ 354,699</b>	<b>\$ 233,224</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		354,699	233,224	
<b>Projected Ending Funds Available</b>	<b>\$ 202,244</b>	<b>\$ -</b>	<b>\$ -</b>	

- (1) Charges for Service is under budget due to lower than anticipated beverage sales and special events revenue.
- (2) Transfers In is over budget due to a transfer from the general fund for special events.
- (3) Services & Other is under budget due to lower than expected expense for the Town's special events.
- (4) Supplies is over budget due to expense associated with the Town's special events.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Public Art Fund**  
**Department: Town Council**

**Attachment A**  
**Schedule U**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Investment Earnings	\$ 3,285	\$ 1,873	\$ 3,424	\$ 1,551
Contributions & Donations	25,220	25,000	20,610	(4,390)
Transfers In	4	300,000	300,000	-
Other Revenue	-	-	30	30
<b>Total Revenues</b>	<b>\$ 28,509</b>	<b>\$ 326,873</b>	<b>\$ 324,064</b>	<b>\$ (2,809)</b>
<b>Expenditures</b>				
Services & Other	\$ 10,334	\$ 96,300	\$ 19,061	\$ 77,239 (1)
Supplies	-	81,965	594	81,371 (1)
Capital	-	228,700	118,700	110,000 (2)
<b>Total Expenditures</b>	<b>\$ 10,334</b>	<b>\$ 406,965</b>	<b>\$ 138,355</b>	<b>\$ 268,610</b>
<b>Net Revenues/Expenditures</b>	<b>18,175</b>	<b>(80,092)</b>	<b>185,709</b>	<b>265,801</b>
<b>Beginning Funds Available</b>	<b>77,352</b>	<b>95,527</b>	<b>95,527</b>	
<b>Ending Funds Available</b>	<b>\$ 95,527</b>	<b>\$ 15,435</b>	<b>\$ 281,236</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		15,435	281,236	
<b>Projected Ending Funds Available</b>	<b>\$ 95,527</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Services & Other and Supplies are under budget due to lower than expected costs for professional services.  
(2) Capital is under budget due to the timing of Town Art purchases.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Municipal Facilities Capital Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule V**

<b>Category</b>	<b>2024 Audited Actual</b>	<b>2025 Amended Budget</b>	<b>2025 Preliminary Actual</b>	<b>2025 Variance Actual to Budget**</b>
<b>Revenues</b>				
Investment Earnings	\$ 42,849	\$ 55,989	\$ 51,428	\$ (4,561)
Impact Fees	245,779	250,019	264,993	14,974
Interfund Loan Revenue	26,810	26,810	26,810	-
<b>Total Revenues</b>	<b>\$ 315,438</b>	<b>\$ 332,818</b>	<b>\$ 343,231</b>	<b>\$ 10,413</b>
<b>Expenditures</b>				
Transfers Out	73,765	-	-	-
<b>Total Expenditures</b>	<b>\$ 73,765</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>241,673</b>	<b>332,818</b>	<b>343,231</b>	<b>10,413</b>
<b>Beginning Funds Available</b>	<b>2,082,335</b>	<b>2,324,008</b>	<b>2,324,008</b>	
<b>Ending Funds Available</b>	<b>\$ 2,324,008</b>	<b>\$ 2,656,826</b>	<b>\$ 2,667,239</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		2,656,826	2,667,239	
<b>Projected Ending Funds Available</b>	<b>\$ 2,324,008</b>	<b>\$ -</b>	<b>\$ -</b>	

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: General Long Term Planning Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule W**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Town Taxes				
Use	\$ 1,316,474	\$ 813,700	\$ 1,373,270	\$ 559,570 (1)
Investment Earnings	110,633	51,474	105,255	53,781 (2)
Transfers In	1,509,626	911,388	911,388	-
Other Revenue	20,911	-	50,562	50,562
<b>Total Revenues</b>	<b>\$ 2,957,644</b>	<b>\$ 1,776,562</b>	<b>\$ 2,440,475</b>	<b>\$ 663,913</b>
<b>Expenditures</b>				
Services & Other	\$ 497,672	\$ 991,779	\$ 691,523	\$ 300,256 (3)
Supplies	80,335	328,209	179,433	148,776 (3)
Capital	4,166,330	1,208,259	732,528	475,731 (3)
<b>Total Expenditures</b>	<b>\$ 4,744,337</b>	<b>\$ 2,528,247</b>	<b>\$ 1,603,484</b>	<b>\$ 924,763</b>
<b>Net Revenues/Expenditures</b>	<b>(1,786,693)</b>	<b>(751,685)</b>	<b>836,991</b>	<b>1,588,676</b>
<b>Beginning Funds Available</b>	<b>5,885,355</b>	<b>4,098,662</b>	<b>4,098,662</b>	
<b>Ending Funds Available</b>	<b>\$ 4,098,662</b>	<b>\$ 3,346,977</b>	<b>\$ 4,935,653</b>	
Less Reserves & Designations:				
Fire Capital Reserve		150,665	150,665	
Police Capital Reserve		515,208	515,208	
Committed for Fund Purpose		2,681,104	4,269,780	
<b>Projected Ending Funds Available</b>	<b>\$ 4,098,662</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Residential Use Tax is over budget due to higher than estimated valuation of residential permits.  
(2) Investment Earnings are over budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings.  
(3) Services & Other, Supplies, and Capital are under the YTD budget due to the timing of parking lot repairs, police software, and emergency medical services equipment for the Fire department.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Employee Benefits Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule X**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Charges for Service	\$ 9,504,240	\$10,400,815	\$10,094,220	\$ (306,595)
Investment Earnings	258,806	183,849	276,535	92,686 (1)
Contributions & Donations	1,942,053	2,234,496	1,617,409	(617,087) (2)
Other Revenue	803,891	1,950,069	2,647,825	697,756 (3)
<b>Total Revenues</b>	<b>\$12,508,990</b>	<b>\$14,769,229</b>	<b>\$14,635,989</b>	<b>\$ (133,240)</b>
<b>Expenditures</b>				
Personnel	\$ 64,659	\$ 75,359	\$ 30,635	\$ 44,724 (4)
Services & Other	12,103,986	14,220,436	12,639,147	1,581,289
<b>Total Expenditures</b>	<b>\$12,168,645</b>	<b>\$14,295,795</b>	<b>\$12,669,782</b>	<b>\$ 1,626,013</b>
<b>Net Revenues/Expenditures</b>	<b>340,345</b>	<b>473,434</b>	<b>1,966,207</b>	<b>1,492,773</b>
<b>Beginning Funds Available</b>	<b>5,711,751</b>	<b>6,052,096</b>	<b>6,052,096</b>	
<b>Ending Funds Available</b>	<b>\$ 6,052,096</b>	<b>\$ 6,525,530</b>	<b>\$ 8,018,303</b>	
Less Reserves & Designations:				
Medical Claims Reserve		2,077,804	2,077,804	
Dental Claims Reserve		174,177	174,177	
Health Care Cost Reserve		2,136,775	2,883,161	
<b>Projected Ending Funds Available</b>	<b>\$ 6,052,096</b>	<b>\$ 2,136,775</b>	<b>\$ 2,883,161</b>	

(1) Investment Earnings is over budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings.

(2) Contributions and Donations are under budget due to a correction in how FSA transactions are recorded, as they were previously overstated in revenue.

(3) Other Revenue is over budget due to the increase in prescription rebates and other unplanned reimbursements from the Town's benefit plan.

(4) Personnel is under budget due to vacancy savings.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Parking Fund**  
**Department: Finance**

**Attachment A**  
**Schedule Y**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Property Tax TIF	\$ 109,509	\$ 62,768	\$ 117,616	\$ 54,848 (1)
Property Tax GID	-	230,381	-	(230,381) (2)
Sales Tax TIF	112,166	49,149	104,989	55,840 (3)
Investment Earnings	12,082	25,438	8,733	(16,705)
Transfers In	300,500	311,524	311,525	1
Other Revenue	-	12,286	-	(12,286)
<b>Total Revenues</b>	<b>\$ 534,257</b>	<b>\$ 691,546</b>	<b>\$ 542,863</b>	<b>\$ (148,683)</b>
<b>Expenditures</b>				
Services & Other	\$ 205,499	\$ 295,202	\$ 223,889	\$ 71,313 (4)
Debt & Financing	341,400	339,400	339,400	-
<b>Total Expenditures</b>	<b>\$ 546,899</b>	<b>\$ 634,602</b>	<b>\$ 563,289</b>	<b>\$ 71,313</b>
<b>Net Revenues/Expenditures</b>	<b>(12,642)</b>	<b>56,944</b>	<b>(20,426)</b>	<b>(77,370)</b>
<b>Beginning Funds Available</b>	<b>1,265,885</b>	<b>1,253,243</b>	<b>1,253,243</b>	
<b>Ending Funds Available</b>	<b>\$ 1,253,243</b>	<b>\$ 1,310,187</b>	<b>\$ 1,232,817</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		1,310,187	1,232,817	
<b>Projected Ending Funds Available</b>	<b>\$ 1,253,243</b>	<b>\$ -</b>	<b>\$ -</b>	

- (1) Property Tax TIF is over budget due to higher than anticipated property tax received.
- (2) Property Tax GID is a preliminary number and subject to change.
- (3) Sales Tax TIF is over budget due to timing of sales tax share back payments.
- (4) Services & Other is under the YTD budget due to the timing of maintenance budgeted for the parking garage.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Tabor Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule Z**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Transfers In	\$ 545,000	\$ -	\$ -	\$ -
Interfund Loan Revenue	107,032	-	108,434	108,434 (1)
<b>Total Revenues</b>	<b>\$ 652,032</b>	<b>\$ -</b>	<b>\$ 108,434</b>	<b>\$ 108,434</b>
<b>Expenditures</b>				
Services & Other	\$ 167,988	\$ 329,483	\$ 16,970	\$ 312,513 (2)
Transfers Out	-	6,107,032	6,000,000	107,032
<b>Total Expenditures</b>	<b>\$ 167,988</b>	<b>\$ 6,436,515</b>	<b>\$ 6,016,970</b>	<b>\$ 419,545</b>
<b>Net Revenues/Expenditures</b>	<b>484,044</b>	<b>(6,436,515)</b>	<b>(5,908,536)</b>	<b>527,979</b>
<b>Beginning Funds Available</b>	<b>5,954,346</b>	<b>6,438,390</b>	<b>6,438,390</b>	
<b>Ending Funds Available</b>	<b>\$ 6,438,390</b>	<b>\$ 1,875</b>	<b>\$ 529,854</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		1,875	529,854	
<b>Projected Ending Funds Available</b>	<b>\$ 6,438,390</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Interfund Loan Revenue is over budget due to an unbudgeted loan repayment from Police Capital for a basement remodel.

(2) Services & Other is under budget due to timing of expenses related to the Town's fire mitigation program.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.

**TOWN OF CASTLE ROCK**  
**2025 Preliminary Year-End Financial Review**  
**Fund: Public Safety Fund**  
**Department: Finance**

**Attachment A**  
**Schedule ZZ**

Category	2024 Audited Actual	2025 Amended Budget	2025 Preliminary Actual	2025 Variance Actual to Budget**
<b>Revenues</b>				
Town Taxes				
Use	\$ -	\$ -	\$ 352,820	\$ 352,820 (1)
Sales	-	3,750,000	4,376,148	626,148
Motor Vehicle	-	500,000	550,140	50,140
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 4,250,000</b>	<b>\$ 5,279,108</b>	<b>\$ 1,029,108</b>
<b>Expenditures</b>				
Services & Other	\$ -	\$ -	\$ 28,219	\$ (28,219)
Transfers Out	-	3,881,475	4,156,162	(274,687)
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 3,881,475</b>	<b>\$ 4,184,381</b>	<b>\$ (302,906)</b>
<b>Net Revenues/Expenditures</b>	<b>-</b>	<b>368,525</b>	<b>1,094,727</b>	<b>726,202</b>
<b>Ending Funds Available</b>	<b>\$ -</b>	<b>\$ 368,525</b>	<b>\$ 1,094,727</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		368,525	1,094,727	
<b>Projected Ending Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Use Tax is over budget due to receipt of use tax in the fund that was not anticipated in the original budget.

\*\*Variances between the 2025 Budget and 2025 Actual column greater than \$20,000 and 20% are noted.