

RESOLUTION NO. 2024-113

**A RESOLUTION APPROVING A PURCHASE AGREEMENT WITH
FRONT RANGE FIRE APPARATUS FOR THE ACQUISITION OF ONE (1)
VELOCITY 105' AERIAL LADDER TRUCK**

WHEREAS, the Town of Castle Rock, Colorado (the “Town”), has solicited proposals for provision of a new ladder truck for the Castle Rock’s Fire and Rescue Department; and

WHEREAS, the Town has determined Front Range Fire Apparatus (the “Company”), is best qualified to provide the new ladder truck (a Velocity 105’ aerial ladder truck); and

WHEREAS, the Purchase Price of the new ladder truck is \$1,998,969.00; and

WHEREAS, there is a pre-payment discount of \$250,000.00 if the Purchase Price is paid within net 30 days of the fully signed contract and upon the Town’s receipt and acceptance of the performance bond in accordance with the specifications, which would reduce the Purchase Price of the new ladder truck to \$1,748,969.00; and

WHEREAS, subject to Town Council’s approval, the Town and the Company have agreed to the terms and conditions by which the Company will provide the Velocity 105’ aerial ladder truck (the “Agreement”), and the Town will make payment within net 30 days of the fully signed Agreement of \$1,748,969.00 in accordance with the pre-payment discount.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Agreement Approval. The Agreement between the Town and the Company is hereby approved in substantially the same form as presented at tonight’s meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Agreement and any technical amendments thereto by and on behalf of the Town.

Section 2. Encumbrance and Authorization for Payment. In order to meet the Town's financial obligations under the Agreement, the Town Council authorizes the expenditure and payment in an amount not to exceed \$1,748,969.00, plus a Town-managed contingency in the amount of \$87,500.00, unless otherwise authorized in writing by the Town. The total authorized payment, including the contingency, is \$1,836,469.00.

PASSED, APPROVED AND ADOPTED this ____ day of _____, 2024, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading, by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Norris W. Croom III, Fire Chief