

RESOLUTION NO. 2015

A RESOLUTION AUTHORIZING THE TOWN OF CASTLE ROCK TO ENTER INTO A MEMORANDUM OF UNDERSTANDING WITH P3 ADVISORS, LLC. TO OUTLINE A BUSINESS AND FINANCIAL ARRANGEMENT TO DEVELOP A SNOWSPORTS RECREATIONAL AMENITY AT PHILIP S. MILLER PARK

WHEREAS, the Town issued a Request for Proposals (“RFP”) seeking firms with an interest in developing a Public-Private Partnership for the development of the Philip S. Miller Park (“Park”),

WHEREAS, the Town issued an exclusive evaluation period for the Public-Private Partnership at Philip S. Miller Park with P3 Advisors, LLC as the lead agent,

WHEREAS, P3 Advisors, LLC has presented a business proposal for the development of a year-round Snowsports facility that meets mutually acceptable general parameters for the project.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Authorization. The Town Council hereby authorizes the Mayor and other proper Town officials to execute the Memorandum of Understanding with P3 Advisors, LLC, in the form attached as *Exhibit 1*, by and on behalf of the Town of Castle Rock, Colorado.

PASSED, APPROVED AND ADOPTED this 1st day of December, 2015, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of _____ for and _____ against.

ATTEST:

TOWN OF CASTLE ROCK

Sally A. Misare Town Clerk

Paul Donahue, Mayor

Approved as to form:

Approved as to content:

Robert J. Slentz, Town Attorney

Jeff Brauer, Director of Parks and Recreation