

**RESOLUTION NO. 2024-111**

**A RESOLUTION APPROVING THE 2024 SPOT WATER LEASE AGREEMENT BETWEEN THE TOWN OF CASTLE ROCK AND THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**WHEREAS**, the Town of Castle Rock, Colorado, acting by and through the Town of Castle Rock Water Enterprise (the “Town”), owns certain water in the Chatfield Basin that is reusable and fully consumable after its first use for municipal purposes by the Town; and

**WHEREAS**, the Town has identified that a portion of this water is surplus to the needs and obligations of the Town for the remainder of 2024 (“Surplus Water”); and

**WHEREAS**, the Central Colorado Water Conservancy District (the “District”) desires to lease 800 acre-feet (AF) of the Surplus Water from the Town for agricultural use; and

**WHEREAS**, the Town and District have agreed to the terms and conditions by which the Town will lease Surplus Water to the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:**

**Section 1. Approval.** The Spot Water Lease Agreement between the Town and the District is hereby approved in substantially the same form as presented at tonight’s meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Agreement and any technical amendments thereto by and on behalf of the Town.

**PASSED, APPROVED AND ADOPTED** this 15th day of October, 2024, by the Town Council of the Town of Castle Rock by a vote of \_\_ for and \_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jason Gray, Mayor

**Approved as to form:**

**Approved as to content:**

\_\_\_\_\_  
Michael J. Hyman, Town Attorney

\_\_\_\_\_  
Mark Marlowe, Director of Castle Rock Water