

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Townwide Summary

Attachment A
Schedule AA

Category	2022		For the 9 Months Ended		2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
	Preliminary Actual	2023 Amended Budget	September 30, 2023	2023 YTD Budget*				
Revenues								
Town Taxes								
Property	\$ 1,466,359	\$ 1,463,339	\$ 1,472,492	\$ 1,285,959	\$ 186,533	\$ 1,463,339	\$ -	
Use	10,810,361	8,183,103	4,510,371	6,386,094	(1,875,723)	4,005,804	(4,177,299)	
Sales	70,404,205	71,649,967	53,980,423	53,416,483	563,940	71,769,038	119,071	
Motor Vehicle	10,284,410	11,705,391	7,972,466	8,779,043	(806,577)	10,190,904	(1,514,487)	
Other	434,729	404,247	341,356	303,185	38,171	446,960	42,713	
Property Tax TIF	736,160	965,935	1,472,595	679,829	792,766	1,859,496	893,561	
Sales Tax TIF	1,706,275	2,225,091	1,285,467	1,633,988	(348,521)	2,649,590	424,499	
Property Tax GID	-	218,214	-	-	-	218,214	-	
Lodging	691,959	656,500	523,992	492,375	31,617	600,000	(56,500)	
Franchise Fees	3,169,337	2,844,973	1,847,896	2,133,730	(285,834)	3,169,337	324,364	
Licenses & Permits	5,204,749	6,515,946	3,377,258	4,885,026	(1,507,768)	4,350,062	(2,165,884)	
Intergovernmental	20,004,115	16,229,452	10,629,708	10,565,807	63,901	15,923,060	(306,392)	
Charges for Service	73,703,459	77,375,890	57,002,963	56,259,559	743,404	77,352,365	(23,525)	
Management Fees	4,205,990	4,332,130	3,249,097	3,249,097	-	4,332,130	-	
Fines & Forfeitures	789,669	811,080	476,173	572,510	(96,337)	781,997	(29,083)	
Investment Earnings	(130,698)	1,865,553	7,534,569	1,399,172	6,135,397	7,613,148	5,747,595	
Contributions & Donations	5,998,662	95,888,783	2,405,177	2,601,766	(196,589)	98,830,688	2,941,905	
Transfers In	32,104,483	78,622,093	2,368,555	3,074,624	(706,069)	68,597,052	(10,025,041)	
Interfund Loan Revenue	1,373,124	798,566	70,852	59,602	11,250	798,216	(350)	
Debt & Financing Revenue	32,192,767	230,094	225,130	225,130	-	248,114	18,020	
Other Revenue	2,603,405	1,316,292	2,297,474	693,463	1,604,011	2,672,891	1,356,599	
Total Revenues (Excluding One-Time)	\$ 277,753,520	\$ 384,302,639	\$ 163,044,014	\$ 158,696,442	\$ 4,347,572	\$ 377,872,405	\$ (6,430,234)	
Impact Fees	16,573,642	27,554,471	9,905,778	21,454,539	(11,548,761)	12,369,229	(15,185,242)	
System Development Fees	38,554,811	29,293,506	14,830,019	23,244,397	(8,414,378)	22,220,249	(7,073,257)	
Total Revenues (Including One-Time)	\$ 332,881,973	\$ 441,150,616	\$ 187,779,811	\$ 203,395,378	\$ (15,615,567)	\$ 412,461,883	\$ (28,688,733)	
Expenditures								
Personnel	\$ 74,114,169	\$ 84,611,253	\$ 59,385,476	\$ 61,831,300	\$ 2,445,824	\$ 81,222,969	\$ 3,388,284	
Services & Other	68,404,509	92,762,942	54,546,699	67,351,263	12,804,564	83,184,909	9,578,033	
Supplies	8,916,640	11,584,291	7,970,774	8,660,248	689,474	10,908,619	675,672	
Debt & Financing	12,568,863	17,158,645	4,219,421	5,001,578	782,157	11,658,645	5,500,000	
Interfund Loan	1,373,124	801,779	70,853	177,654	106,801	800,066	1,713	
Transfers Out	36,348,660	84,016,334	5,876,259	7,461,762	1,585,503	75,471,836	8,544,498	
Total Expenditures (Excluding One-Time)	\$ 201,725,965	\$ 290,935,244	\$ 132,069,482	\$ 150,483,804	\$ 18,414,322	\$ 263,247,044	\$ 27,688,200	
Capital	63,386,831	312,415,370	68,764,765	182,638,422	113,873,657	254,373,852	58,041,518	
Total Expenditures (Including One-Time)	\$ 265,112,796	\$ 603,350,614	\$ 200,834,247	\$ 333,122,226	\$ 132,287,979	\$ 517,620,896	\$ 85,729,718	
Net Revenues/Expenditures	67,769,177	(162,199,998)	(13,054,436)	(129,726,848)	116,672,412	(105,159,013)	57,040,985	
Beginning Funds Available	264,993,488	332,762,665	332,762,665	332,762,665		332,762,665		
Ending Funds Available	\$ 332,762,665	\$ 170,562,667	\$ 319,708,229	\$ 203,035,817				
Less Reserves & Designations:								
Contractual Reserve		300,000	300,000			300,000		
Revenue Stabilization Reserve		10,244,305	10,244,305			9,040,690		
Catastrophic Events Reserve		11,458,385	11,458,385			13,411,022		
Capital Reserve		60,805,901	60,805,901			114,940,933		
Opportunity/Econ. Dev. Reserve		1,948,717	1,948,717			1,948,717		
Future Incentive Obligation		4,037,280	4,037,280			4,037,280		
TABOR Reserve		2,451,193	2,451,193			2,451,193		
Committed for Fund Purpose		30,933,527	30,933,527			33,521,903		
Operating Designation		5,880,339	5,880,339			5,880,339		
Recreation Facility Reserve		5,000,000	5,000,000			5,000,000		
Debt Service Reserve		500,815	500,815			500,815		
Claims Reserve		2,121,705	2,121,705			2,121,705		
Health Care Cost Reserve		1,197,822	1,197,822			1,713,925		
Total Reserves & Designations		136,879,989	136,879,989			194,868,522		
Projected Ending Funds Available		\$ 33,682,679	\$ 182,828,241			\$ 32,735,130		

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2023 YTD Budget column and 2023 6 Months Ended June 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: General Fund Summary
Department: All

Attachment A
Schedule A

Category	2022 Preliminary Actual	2023 Amended Budget	For the 9 Months Ended September 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates	2023 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Property	\$ 1,466,359	\$ 1,463,339	\$ 1,472,492	\$ 1,285,959	\$ 186,533	\$ 1,463,339	\$ -
Sales	49,487,041	53,558,351	37,936,475	39,868,836	(1,932,361)	53,647,356	89,005
Motor Vehicle	6,269,376	7,092,519	4,820,001	5,319,389	(499,388)	6,269,376	(823,143)
Other	434,729	404,247	341,356	303,185	38,171	446,960	42,713
Franchise Fees	3,169,337	2,844,973	1,847,896	2,133,730	(285,834)	3,169,337	324,364
Licenses & Permits	202,036	135,690	131,401	121,768	9,633	171,405	35,715
Intergovernmental	536,491	1,581,052	407,864	1,185,789	(777,925)	747,496	(833,556)
Charges for Service	2,979,841	3,010,580	2,567,973	2,257,935	310,038	3,610,091	599,511
Management Fees	4,205,990	4,332,130	3,249,097	3,249,097	-	4,332,130	-
Fines & Forfeitures	230,738	295,080	194,792	221,310	(26,518)	268,635	(26,445)
Investment Earnings	(38,133)	366,990	606,598	275,243	331,355	826,960	459,970
Contributions & Donations	66,881	928,000	48,726	696,000	(647,274)	969,996	41,996
Transfers In	952,294	18,754,474	703,551	703,551	-	18,752,761	(1,713)
Interfund Loan Revenue	1,197,551	490,212	27,400	27,400	-	489,862	(350)
Other Revenue	440,366	449,810	186,549	337,358	(150,809)	293,066	(156,744)
Total Revenues	\$ 71,600,897	\$ 95,707,447	\$ 54,542,171	\$ 57,986,550	\$ (3,444,379)	\$ 95,458,770	\$ (248,677)
Expenditures							
Town Council	\$ 392,082	\$ 434,964	\$ 364,327	\$ 324,551	\$ (39,776)	\$ 434,541	\$ 423
Town Manager	1,065,446	1,192,820	835,649	860,273	24,624	1,177,584	15,236
Human Resources	894,146	1,059,961	633,903	782,032	148,129	866,556	193,405
Communications	797,372	1,066,444	727,362	788,934	61,572	1,009,939	56,505
DoIT	3,455,089	4,114,759	2,840,077	3,029,849	189,772	4,034,352	80,407
Facilities	1,372,080	1,573,042	1,211,013	1,162,219	(48,794)	1,561,180	11,862
Town Attorney	993,232	1,339,290	819,328	982,946	163,618	1,139,301	199,989
Town Clerk	386,034	436,224	257,149	268,625	11,476	415,544	20,680
Municipal Court	395,220	490,990	314,604	359,947	45,343	446,013	44,977
Finance	3,205,897	3,896,501	2,413,190	2,869,826	456,636	3,507,996	388,505
Police	20,144,636	23,390,199	16,158,261	17,206,753	1,048,492	23,036,441	353,758
Fire & Rescue	19,194,802	22,322,141	15,723,769	16,299,327	575,558	21,563,721	758,420
Development Services	504,294	708,922	366,172	369,806	3,634	537,943	170,979
Parks & Recreation	8,134,987	18,665,475	15,207,891	15,077,657	(130,234)	16,733,356	1,932,119
Non-Departmental	10,794,776	23,172,620	1,832,907	2,902,064	1,069,157	21,187,705	1,984,915
Total Expenditures	\$ 71,730,093	\$ 103,864,352	\$ 59,705,602	\$ 63,284,808	\$ 3,579,206	\$ 97,652,172	\$ 6,212,180
Net Revenues/Expenditures	(129,196)	(8,156,905)	(5,163,431)	(5,298,258)	134,827	(2,193,402)	5,963,503
Beginning Funds Available	38,440,274	38,311,078	38,311,078	38,311,078		38,311,078	
Ending Funds Available	\$ 38,311,078	\$ 30,154,173	\$ 33,147,647	\$ 33,012,820		\$ 36,117,676	
Less Reserves & Designations:							
Contractual Reserve		300,000	300,000			300,000	
Revenue Stabilization Reserve		2,022,401	2,022,401			2,022,401	
Catastrophic Events Reserve		1,407,100	1,407,100			1,407,100	
Capital Reserve		4,027,430	4,027,430			4,027,430	
Opportunity/Econ. Dev. Reserve		1,948,717	1,948,717			1,948,717	
TABOR Reserve		2,451,193	2,451,193			2,451,193	
Projected Ending Funds Available	\$ 38,311,078	\$ 17,997,332	\$ 20,990,806			\$ 23,960,835	

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: General Fund
Department: All

Attachment A
Schedule A

Category	2022 Preliminary Actual	2023 Amended Budget	For the 9 Months Ended September 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates	2023 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Property	\$ 1,466,359	\$ 1,463,339	\$ 1,472,492	\$ 1,285,959	\$ 186,533	\$ 1,463,339	\$ -
Sales	49,487,041	53,558,351	37,936,475	39,868,836	(1,932,361)	53,647,356	89,005
Motor Vehicle	6,269,376	7,092,519	4,820,001	5,319,389	(499,388)	6,269,376	(823,143)
Other	434,729	404,247	341,356	303,185	38,171	446,960	42,713
Franchise Fees	3,169,337	2,844,973	1,847,896	2,133,730	(285,834)	3,169,337	324,364
Licenses & Permits	202,036	135,690	131,401	121,768	9,633	171,405	35,715
Intergovernmental	536,491	1,581,052	407,864	1,185,789	(777,925)	747,496	(833,556) (1)
Charges for Service	2,979,841	3,010,580	2,567,973	2,257,935	310,038	3,610,091	599,511
Management Fees	4,205,990	4,332,130	3,249,097	3,249,097	-	4,332,130	-
Fines & Forfeitures	230,738	295,080	194,792	221,310	(26,518)	268,635	(26,445)
Investment Earnings	(38,133)	366,990	606,598	275,243	331,355	826,960	459,970
Contributions & Donations	66,881	928,000	48,726	696,000	(647,274)	969,996	41,996 (1)
Transfers In	952,294	18,754,474	703,551	703,551	-	18,752,761	(1,713)
Interfund Loan Revenue	1,197,551	490,212	27,400	27,400	-	489,862	(350)
Other Revenue	440,366	449,810	186,549	337,358	(150,809)	293,066	(156,744) (1)
Total Revenues	\$ 71,600,897	\$ 95,707,447	\$ 54,542,171	\$ 57,986,550	\$ (3,444,379)	\$ 95,458,770	\$ (248,677)
(1) Various revenues are under than the YTD budget due to the timing of when revenues are received.							
Expenditures - Town Council							
Personnel	70,651	86,970	64,361	63,555	(806)	88,053	(1,083)
Services & Other	310,981	338,310	294,860	253,733	(41,127)	341,266	(2,956)
Supplies	3,057	3,220	896	2,415	1,519	1,012	2,208
Capital	7,393	6,464	4,210	4,848	638	4,210	2,254
Subtotal Town Council	\$ 392,082	\$ 434,964	\$ 364,327	\$ 324,551	\$ (39,776)	\$ 434,541	\$ 423
Expenditures - Town Manager							
Personnel	966,150	1,005,776	732,020	734,990	2,970	1,027,382	(21,606)
Services & Other	82,941	170,180	95,548	112,635	17,087	140,923	29,257
Supplies	14,325	10,400	4,357	7,800	3,443	5,279	5,121
Capital	2,030	6,464	3,724	4,848	1,124	4,000	2,464
Subtotal Town Manager	\$ 1,065,446	\$ 1,192,820	\$ 835,649	\$ 860,273	\$ 24,624	\$ 1,177,584	\$ 15,236
Expenditures - Human Resources							
Personnel	588,930	672,858	465,354	491,704	26,350	645,010	27,848
Services & Other	298,273	369,130	155,222	276,848	121,626	208,225	160,905 (2)
Supplies	6,943	7,200	4,018	5,400	1,382	4,012	3,188
Capital	-	10,773	9,309	8,080	(1,229)	9,309	1,464
Subtotal Human Resources	\$ 894,146	\$ 1,059,961	\$ 633,903	\$ 782,032	\$ 148,129	\$ 866,556	\$ 193,405
(2) Human Resources Services & Other is under the year to date budget mainly due to timing of tuition reimbursements, advertising and less than anticipated spending in town-wide training.							
Expenditures - Communications							
Personnel	411,688	566,803	418,179	414,202	(3,977)	580,706	(13,903)
Services & Other	381,986	483,778	296,740	362,834	66,094	417,730	66,048
Supplies	3,698	5,090	6,456	3,818	(2,638)	5,516	(426)
Capital	-	10,773	5,987	8,080	2,093	5,987	4,786
Subtotal Communications	\$ 797,372	\$ 1,066,444	\$ 727,362	\$ 788,934	\$ 61,572	\$ 1,009,939	\$ 56,505
Expenditures - DoIT							
Personnel	2,545,593	2,923,490	1,986,721	2,136,397	149,676	2,832,255	91,235
Services & Other	713,965	956,917	701,203	717,688	16,485	1,010,525	(53,608)
Supplies	130,301	197,216	107,484	147,912	40,428	142,491	54,725 (3)
Capital	50,114	19,493	31,437	14,620	(16,817)	31,438	(11,945)
Transfers Out	15,116	17,643	13,232	13,232	-	17,643	-
Subtotal DoIT	\$ 3,455,089	\$ 4,114,759	\$ 2,840,077	\$ 3,029,849	\$ 189,772	\$ 4,034,352	\$ 80,407
(3) DoIT Supplies is under the year to date budget mainly due to timing of Computer Software purchases.							
Expenditures - Facilities							
Personnel	828,613	913,233	661,609	667,363	5,754	917,371	(4,138)
Services & Other	349,236	475,501	393,929	356,626	(37,303)	459,845	15,656
Supplies	111,269	115,270	95,553	86,453	(9,100)	115,101	169
Capital	27,241	2,155	9,760	1,616	(8,144)	1,980	175
Transfers Out	55,721	66,883	50,162	50,161	(1)	66,883	-
Subtotal Facilities	\$ 1,372,080	\$ 1,573,042	\$ 1,211,013	\$ 1,162,219	\$ (48,794)	\$ 1,561,180	\$ 11,862

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2023 Third Quarter Financial Review
Fund: General Fund
Department: All

Attachment A
Schedule A

Category	2022 Preliminary Actual	2023 Amended Budget	For the 9 Months Ended September 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates	2023 Annual Variance Estimate to Budget
Expenditures - Town Attorney							
Personnel	\$ 865,821	\$ 1,119,124	\$ 713,780	\$ 817,821	\$ 104,041	\$ 996,399	\$ 122,725
Services & Other	112,763	195,248	88,310	146,436	58,126	123,667	71,581 (4)
Supplies	14,648	16,300	9,305	12,225	2,920	11,302	4,998
Capital	-	8,618	7,933	6,464	(1,469)	7,933	685
Subtotal Town Attorney	\$ 993,232	\$ 1,339,290	\$ 819,328	\$ 982,946	\$ 163,618	\$ 1,139,301	\$ 199,989
(4) Town Attorney is under the year to date budget in Services & Other mainly due to timing of legal services.							
Expenditures - Town Clerk							
Personnel	304,377	314,270	227,632	229,659	2,027	312,147	2,123
Services & Other	70,173	116,645	24,000	34,984	10,984	96,954	19,691
Supplies	11,484	1,000	904	750	(154)	1,639	(639)
Capital	-	4,309	4,613	3,232	(1,381)	4,804	(495)
Subtotal Town Clerk	\$ 386,034	\$ 436,224	\$ 257,149	\$ 268,625	\$ 11,476	\$ 415,544	\$ 20,680
Expenditures - Municipal Court							
Personnel	353,488	431,357	285,038	315,222	30,184	397,319	34,038
Services & Other	30,082	46,833	17,934	35,125	17,191	33,409	13,424
Supplies	10,418	12,800	2,525	9,600	7,075	5,472	7,328
Capital	1,232	-	9,107	-	(9,107)	9,813	(9,813)
Subtotal Municipal Court	\$ 395,220	\$ 490,990	\$ 314,604	\$ 359,947	\$ 45,343	\$ 446,013	\$ 44,977
Expenditures - Finance							
Personnel	2,392,374	2,732,616	1,845,195	1,996,912	151,717	2,618,864	113,752
Services & Other	752,527	1,094,805	532,855	821,104	288,249	844,012	250,793 (5)
Supplies	39,335	45,380	16,522	34,035	17,513	24,691	20,689
Capital	21,661	23,700	18,618	17,775	(843)	20,429	3,271
Subtotal Finance	\$ 3,205,897	\$ 3,896,501	\$ 2,413,190	\$ 2,869,826	\$ 456,636	\$ 3,507,996	\$ 388,505
(5) The Finance department is under the year to date budget in Services & Other mainly due to timing of payroll software.							
Expenditures - Police							
Personnel	16,272,320	18,794,430	13,193,475	13,734,391	540,916	18,836,771	(42,341)
Services & Other	1,313,157	1,423,401	1,119,441	1,067,551	(51,890)	1,470,103	(46,702)
Supplies	1,080,099	2,189,733	1,103,266	1,642,300	539,034	1,794,705	395,028 (6)
Capital	82,257	101,784	55,906	76,338	20,432	54,011	47,773
Transfers Out	1,396,803	880,851	686,173	686,173	-	880,851	-
Subtotal Police	\$ 20,144,636	\$ 23,390,199	\$ 16,158,261	\$ 17,206,753	\$ 1,048,492	\$ 23,036,441	\$ 353,758
(6) The Police department is under the year to date budget in supplies due to timing of such expenditures.							
Expenditures - Fire & Rescue							
Personnel	15,178,348	16,821,385	11,854,656	12,292,551	437,895	16,631,923	189,462
Services & Other	1,435,127	1,818,536	1,166,457	1,363,902	197,445	1,406,324	412,212
Supplies	885,126	1,049,262	846,729	786,947	(59,782)	901,738	147,524
Capital	25,363	372,099	29,347	29,347	-	362,877	9,222
Transfers Out	1,670,838	2,260,859	1,826,580	1,826,580	-	2,260,859	-
Subtotal Fire & Rescue	\$ 19,194,802	\$ 22,322,141	\$ 15,723,769	\$ 16,299,327	\$ 575,558	\$ 21,563,721	\$ 758,420
Expenditures - Development Services							
Personnel	419,907	420,609	295,218	307,368	12,150	440,112	(19,503)
Services & Other	74,300	268,523	61,132	47,595	(13,537)	85,195	183,328
Supplies	3,329	6,520	2,509	4,890	2,381	3,925	2,595
Capital	2,798	8,618	3,824	6,464	2,640	4,059	4,559
Transfers Out	3,960	4,652	3,489	3,489	-	4,652	-
Subtotal Development Services	\$ 504,294	\$ 708,922	\$ 366,172	\$ 369,806	\$ 3,634	\$ 537,943	\$ 170,979
Expenditures - Parks & Recreation							
Personnel	2,527,437	3,001,920	2,057,731	2,193,711	135,980	2,607,975	393,945
Services & Other	1,732,839	2,030,349	1,337,199	1,412,108	74,909	1,637,918	392,431
Supplies	423,822	403,700	355,158	302,775	(52,383)	386,843	16,857
Capital	3,007,683	12,716,883	11,148,027	10,784,596	(363,431)	11,609,138	1,107,745
Interfund Loan	102,428	106,875	18,633	80,156	61,523	106,875	-
Transfers Out	340,778	405,748	291,143	304,311	13,168	384,607	21,141
Subtotal Parks & Recreation	\$ 8,134,987	\$ 18,665,475	\$ 15,207,891	\$ 15,077,657	\$ (130,234)	\$ 16,733,356	\$ 1,932,119

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: General Fund
Department: All

Attachment A
Schedule A

Category	2022 Preliminary Actual	2023 Amended Budget	For the 9 Months Ended September 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates	2023 Annual Variance Estimate to Budget
Expenditures - Non-Departmental							
Personnel	\$ 103,244	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	1,017,571	1,507,684	890,566	1,130,763	240,197	1,144,678	363,006
Supplies	138,119	293,000	22,734	219,750	197,016	34,476	258,524
Capital	167,255	1,800,000	718,056	1,350,000	631,944	1,807,000	(7,000) (7)
Interfund Loan	46,336	-	-	-	-	-	-
Transfers Out	9,322,251	19,571,936	201,551	201,551	-	18,201,551	1,370,385
Subtotal Non-Departmental	\$ 10,794,776	\$ 23,172,620	\$ 1,832,907	\$ 2,902,064	\$ 1,069,157	\$ 21,187,705	\$ 1,984,915
(7) Finance Non Departmental is trending under budget in Capital due to timing of Downtown Quiet Zone expenses.							
Total Expenditures	\$ 71,730,093	\$ 103,864,352	\$ 59,705,602	\$ 63,284,808	\$ 3,579,206	\$ 97,652,172	\$ 6,212,180
Net Revenues/Expenditures	(129,196)	(8,156,905)	(5,163,431)	(5,298,258)	134,827	(2,193,402)	5,963,503
Beginning Funds Available	38,440,274	38,311,078	38,311,078	38,311,078		38,311,078	
Ending Funds Available	\$ 38,311,078	\$ 30,154,173	\$ 33,147,647	\$ 33,012,820		\$ 36,117,676	
Less Reserves & Designations:							
Contractual Reserve		300,000	300,000			300,000	
Revenue Stabilization Reserve		2,022,401	2,022,401			2,022,401	
Catastrophic Events Reserve		1,407,100	1,407,100			1,407,100	
Capital Reserve		4,027,430	4,027,430			4,027,430	
Opportunity/Econ. Dev. Reserve		1,948,717	1,948,717			1,948,717	
TABOR Reserve		2,451,193	2,451,193			2,451,193	
Projected Ending Funds Available	\$ 38,311,078	\$ 17,997,332	\$ 20,990,806			\$ 23,960,835	

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Development Services Fund
Department: Development Services

Attachment A
Schedule B

Category	For the 9				2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
	2022 Preliminary Actual	2023 Amended Budget	Months Ended September 30, 2023	2023 YTD Budget*			
Revenues							
Licenses & Permits	\$ 4,827,283	\$ 6,227,026	\$ 3,188,020	\$ 4,670,270	\$ (1,482,250)	\$ 4,030,302	\$ (2,196,724) (1)
Charges for Service	1,954,018	2,037,210	1,333,086	1,527,908	(194,822)	1,829,979	(207,231)
Investment Earnings	(57,798)	91,710	80,666	68,783	11,883	132,495	40,785
Other Revenue	(3,137)	-	(2,896)	-	(2,896)	500	500
Total Revenues	\$ 6,720,366	\$ 8,355,946	\$ 4,598,876	\$ 6,266,961	\$ (1,668,085)	\$ 5,993,276	\$ (2,362,670)
Expenditures							
Personnel	\$ 6,047,739	\$ 6,880,021	\$ 4,627,816	\$ 5,027,708	\$ 399,892	\$ 6,340,007	\$ 540,014
Services & Other	979,761	1,355,686	756,599	1,016,765	260,166	932,554	423,132 (2)
Supplies	153,521	198,590	71,868	148,943	77,075	98,731	99,859 (2)
Capital	94,209	116,790	59,386	59,386	-	61,628	55,162
Transfers Out	80,527	95,077	71,308	71,308	-	95,077	-
Total Expenditures	\$ 7,355,757	\$ 8,646,164	\$ 5,586,977	\$ 6,324,110	\$ 737,133	\$ 7,527,997	\$ 1,118,167
Net Revenues/Expenditures	(635,391)	(290,218)	(988,101)	(57,149)	(930,952)	(1,534,721)	(1,244,503)
Beginning Funds Available	6,207,136	5,571,745	5,571,745	5,571,745		5,571,745	
Ending Funds Available	\$ 5,571,745	\$ 5,281,527	\$ 4,583,644	\$ 5,514,596		\$ 4,037,024	
Less Reserves & Designations:							
Revenue Stabilization Reserve		5,281,527	4,583,644			4,037,024	
Projected Ending Funds Available	\$ 5,571,745	\$ -	\$ -			\$ -	

(1) Licenses & Permits are under budget due to lower than anticipated development in Town.

(2) Services & Other and Supplies are under year to date budget due to timing of such expenditures.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Water Fund
Department: Castle Rock Water

Attachment A
Schedule C

Category	2022	2023	For the 9		2023	2023	2023 Annual
	Preliminary Actual	Amended Budget	Months Ended September 30, 2023	2023 YTD Budget*	Variance Actual to Budget**	Department Yearend Estimates**	Variance Estimate to Budget
Revenues							
Intergovernmental	\$ 300,700	\$ 300,700	\$ -	\$ -	\$ -	\$ 300,700	\$ -
Charges for Service	18,755,513	19,758,538	12,305,296	12,653,480	(348,184)	19,728,711	(29,827)
Fines & Forfeitures	345,437	356,000	213,396	267,000	(53,604)	353,362	(2,638)
Investment Earnings	(39,784)	207,470	601,968	155,603	446,365	709,522	502,052 (1)
System Development Fees	4,613,776	4,374,420	2,096,943	3,471,102	(1,374,159)	2,850,947	(1,523,473) (2)
Contributions & Donations	-	-	-	-	-	2,422,252	2,422,252
Other Revenue	925,418	131,264	699,952	98,448	601,504	859,243	727,979 (3)
Total Revenues	\$ 24,901,060	\$ 25,128,392	\$ 15,917,555	\$ 16,645,633	\$ (728,078)	\$ 27,224,737	\$ 2,096,345
Expenditures							
Personnel	\$ 4,845,140	\$ 5,238,399	\$ 4,079,127	\$ 3,828,061	\$ (251,066)	\$ 5,245,271	\$ (6,872)
Services & Other	6,672,222	8,208,141	3,909,327	6,156,106	2,246,779	8,175,158	32,983 (4)
Supplies	1,632,774	2,173,048	1,642,764	1,629,786	(12,978)	2,167,743	5,305
Capital	11,448,272	29,294,500	14,669,733	23,404,517	8,734,784	29,277,246	17,254 (4)
Debt & Financing	1,734,800	1,741,270	125,805	518,705	392,900	1,741,270	-
Transfers Out	490,807	468,135	422,212	327,833	(94,379)	468,135	-
Total Expenditures	\$ 26,824,015	\$ 47,123,493	\$ 24,848,968	\$ 35,865,008	\$ 11,016,040	\$ 47,074,823	\$ 48,670
Net Revenues/Expenditures	(1,922,955)	(21,995,101)	(8,931,413)	(19,219,375)	10,287,962	(19,850,086)	2,145,015
Beginning Funds Available	27,344,435	25,421,480	25,421,480	25,421,480		25,421,480	
Ending Funds Available	\$ 25,421,480	\$ 3,426,379	\$ 16,490,067	\$ 6,202,105		\$ 5,571,394	
Less Reserves & Designations:							
Operating Designation		1,301,632	1,605,203			1,301,632	
Catastrophic Events Reserve		1,124,747	2,662,301			3,269,762	
Revenue Stabilization Reserve		1,000,000	940,348			1,000,000	
Capital Reserve		-	11,282,215			-	
Projected Ending Funds Available	\$ 25,421,480	\$ -	\$ -	\$ -		\$ -	

(1) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the third quarter of 2023.

(2) System Development Fees are under the year to date budget due to lower than anticipated building permit activity.

(3) Other Revenue is over budget due to timing of receiving reimbursement from developers for projects such as Bell Mountain.

(4) Services & Other and Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2024. Carryforward amounts are not yet known.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Water Resources Fund
Department: Castle Rock Water

Attachment A
Schedule D

Category	2022 Preliminary Actual	2023 Amended Budget	For the 9 Months Ended September 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
Revenues							
Licenses & Permits	\$ 4,457	\$ 7,000	\$ 1,862	\$ 5,250	\$ (3,388)	\$ 7,000	\$ -
Intergovernmental	50,252	-	-	-	-	-	-
Charges for Service	11,667,766	11,742,014	8,964,684	8,806,511	158,173	11,769,014	27,000
Fines & Forfeitures	213,408	160,000	67,985	84,200	(16,215)	160,000	-
Investment Earnings	(115,786)	391,260	2,729,957	293,445	2,436,512	2,332,940	1,941,680 (1)
System Development Fees	28,973,756	17,172,471	10,406,420	13,626,356	(3,219,936)	14,610,195	(2,562,276) (2)
Interfund Loan Revenue	148,764	168,045	30,760	30,760	-	168,045	-
Debt & Financing Revenue	32,192,767	230,094	225,130	225,130	-	248,114	18,020
Other Revenue	108,613	273,240	111,172	111,172	-	276,140	2,900
Total Revenues	\$ 73,243,997	\$ 30,144,124	\$ 22,537,970	\$ 23,182,824	\$ (644,854)	\$ 29,571,448	\$ (572,676)
Expenditures							
Personnel	\$ 2,641,297	\$ 2,818,767	\$ 2,100,585	\$ 2,059,868	\$ (40,717)	\$ 2,714,062	\$ 104,705
Services & Other	6,900,160	10,497,230	4,153,731	7,872,923	3,719,192	8,344,957	2,152,273 (3)
Supplies	647,317	830,485	428,258	577,864	149,606	801,408	29,077 (3)
Capital	9,985,062	77,069,054	17,070,321	61,573,471	44,503,150	33,152,232	43,916,822 (3)
Debt & Financing	5,929,503	5,627,300	2,004,525	2,004,525	-	5,627,300	-
Transfers Out	5,618	55,254	4,533	4,533	-	55,254	-
Total Expenditures	\$ 26,108,957	\$ 96,898,090	\$ 25,761,953	\$ 74,093,184	\$ 48,331,231	\$ 50,695,213	\$ 46,202,877
Net Revenues/Expenditures	47,135,040	(66,753,966)	(3,223,983)	(50,910,360)	47,686,377	(21,123,765)	45,630,201
Beginning Funds Available	57,951,749	105,086,789	105,086,789	105,086,789		105,086,789	
Ending Funds Available	\$ 105,086,789	\$ 38,332,823	\$ 101,862,806	\$ 54,176,429		\$ 83,963,024	
Less Reserves & Designations:							
Operating Designation		2,357,747	1,113,762			2,357,747	
Catastrophic Events Reserve		3,541,199	3,541,199			3,541,199	
Capital Reserve		32,433,877	97,207,845			78,064,078	
Projected Ending Funds Available	\$ 105,086,789	\$ -	\$ -			\$ -	

(1) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the third quarter of 2023.

(2) System Development Fees are under the year to date budget due to lower than anticipated building permit activity.

(3) Services & Other, Supplies, and Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2024. Carryforward amounts are not yet known.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Stormwater Fund
Department: Castle Rock Water

Attachment A
Schedule E

Category	2022		For the 9		2023	2023	2023 Annual
	Preliminary Actual	2023 Amended Budget	Months Ended September 30, 2023	2023 YTD Budget*	Variance Actual to Budget**	Department Yearend Estimates**	Variance Estimate to Budget
Revenues							
Charges for Service	\$ 3,863,165	\$ 4,231,380	\$ 3,048,583	\$ 3,173,535	\$ (124,952)	\$ 4,231,380	\$ -
Fines & Forfeitures	38	-	-	-	-	-	-
Investment Earnings	(65,048)	23,450	260,191	17,588	242,603	310,462	287,012 (1)
System Development Fees	2,032,502	2,691,955	930,276	2,136,066	(1,205,790)	2,281,910	(410,045) (2)
Contributions & Donations	172,444	2,454,444	-	-	-	2,454,444	-
Transfers In	231,324	-	-	-	-	-	-
Other Revenue	109,378	6,640	482,197	4,980	477,217	415,149	408,509 (3)
Total Revenues	\$ 6,343,803	\$ 9,407,869	\$ 4,721,247	\$ 5,332,169	\$ (610,922)	\$ 9,693,345	\$ 285,476
Expenditures							
Personnel	\$ 2,022,558	\$ 2,498,473	\$ 1,577,328	\$ 1,825,807	\$ 248,479	\$ 2,199,725	\$ 298,748
Services & Other	658,079	1,391,396	803,956	1,043,547	239,591	1,296,295	95,101
Supplies	119,650	98,876	62,902	74,157	11,255	112,151	(13,275)
Capital	6,844,692	7,328,365	2,706,589	5,137,631	2,431,042	6,904,641	423,724 (4)
Debt & Financing	1,080,960	1,140,120	123,456	367,206	243,750	1,140,120	-
Transfers Out	119,024	187,285	154,428	120,464	(33,964)	187,285	-
Total Expenditures	\$ 10,844,963	\$ 12,644,515	\$ 5,428,659	\$ 8,568,812	\$ 3,140,153	\$ 11,840,217	\$ 804,298
Net Revenues/Expenditures	(4,501,160)	(3,236,646)	(707,412)	(3,236,643)	2,529,231	(2,146,872)	1,089,774
Beginning Funds Available	12,853,269	8,352,109	8,352,109	8,352,109		8,352,109	
Ending Funds Available	\$ 8,352,109	\$ 5,115,463	\$ 7,644,697	\$ 5,115,466		\$ 6,205,237	
Less Reserves & Designations:							
Operating Designation		664,791	407,364			664,791	
Catastrophic Events Reserve		1,204,962	1,204,962			1,204,962	
Capital Reserve		3,245,710	6,032,371			4,335,484	
Projected Ending Funds Available	\$ 8,352,109	\$ -	\$ -	\$ -		\$ -	

(1) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the third quarter of 2023.

(2) System Development Fees are under the year to date budget due to lower than anticipated building permit activity.

(3) Other revenue is trending over budget due to unplanned reimbursements received from capital projects.

(4) Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2024. Carryforward amounts are not yet known.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Wastewater Fund
Department: Castle Rock Water

Attachment A
Schedule F

Category	2022		For the 9 Months Ended		2023 Variance	2023	2023 Annual
	Preliminary Actual	2023 Amended Budget	September 30, 2023	2023 YTD Budget*			
Revenues							
Charges for Service	\$ 11,567,790	\$ 12,100,201	\$ 8,866,127	\$ 9,075,151	\$ (209,024)	\$ 12,100,201	\$ -
Fines & Forfeitures	48	-	-	-	-	-	-
Investment Earnings	18,801	84,640	519,833	63,480	456,353	552,203	467,563 (1)
System Development Fees	2,934,777	5,054,660	1,396,380	4,010,873	(2,614,493)	2,477,197	(2,577,463) (2)
Contributions & Donations	114,999	29,510	-	22,133	(22,133)	29,510	-
Transfers In	-	10,500,000	-	-	-	10,500,000	-
Other Revenue	55,830	2,640	(1,812)	1,980	(3,792)	2,640	-
Total Revenues	\$ 14,692,245	\$ 27,771,651	\$ 10,780,528	\$ 13,173,617	\$ (2,393,089)	\$ 25,661,751	\$ (2,109,900)
Expenditures							
Personnel	\$ 1,772,806	\$ 2,057,731	\$ 1,265,516	\$ 1,503,727	\$ 238,211	\$ 1,782,960	\$ 274,771
Services & Other	6,114,661	6,703,957	4,273,637	5,027,968	754,331	6,645,549	58,408
Supplies	373,626	575,328	327,022	431,496	104,474	545,828	29,500 (3)
Capital	2,266,852	5,595,494	273,429	3,922,783	3,649,354	2,815,976	2,779,518 (3)
Debt & Financing	330,833	331,380	11,883	90,783	78,900	331,380	-
Transfers Out	377,264	10,688,753	141,565	141,565	-	10,688,753	-
Total Expenditures	\$ 11,236,042	\$ 25,952,643	\$ 6,293,052	\$ 11,118,322	\$ 4,825,270	\$ 22,810,446	\$ 3,142,197
Net Revenues/Expenditures	3,456,203	1,819,008	4,487,476	2,055,295	2,432,181	2,851,305	1,032,297
Beginning Funds Available	17,638,342	21,094,545	21,094,545	21,094,545		21,094,545	
Ending Funds Available	\$ 21,094,545	\$ 22,913,553	\$ 25,582,021	\$ 23,149,840		\$ 23,945,850	
Less Reserves & Designations:							
Operating Designation		1,556,169	977,696			1,556,169	
Catastrophic Events Reserve		2,342,480	2,342,480			2,342,480	
Capital Reserve		19,014,904	22,261,845			20,047,201	
Projected Ending Funds Available	\$ 21,094,545	\$ -	\$ -			\$ -	

(1) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the third quarter of 2023.

(2) System Development Fees are under the year to date budget due to lower than anticipated building permit activity.

(3) Supplies and Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2024. Carryforward amounts are not yet known.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Transportation Fund
Department: Public Works

Attachment A
Schedule G

Category	For the 9				2023	2023	2023 Annual
	2022 Preliminary Actual	2023 Amended Budget	Months Ended September 30, 2023	2023 YTD Budget*	Variance Actual to Budget**	Department Yearend Estimates**	Variance Estimate to Budget
Revenues							
Use	\$ 3,363,579	\$ 2,858,982	\$ 1,587,923	\$ 2,231,150	\$ (643,227)	\$ 1,201,789	\$ (1,657,193) (1)
Sales	17,220,944	14,329,993	13,209,976	10,747,495	2,462,481	14,353,808	23,815
Motor Vehicle	3,400,026	3,917,116	2,679,637	2,937,837	(258,200)	3,320,844	(596,272)
Intergovernmental	10,160,581	8,955,530	7,536,431	6,716,648	819,783	8,983,468	27,938
Investment Earnings	78,331	64,940	773,220	48,705	724,515	707,746	642,806 (2)
Contributions & Donations	320,500	-	-	-	-	-	-
Transfers In	5,641,727	9,000,000	-	-	-	-	(9,000,000)
Other Revenue	45,310	4,930	33,752	3,698	30,054	33,573	28,643
Total Revenues	\$ 40,230,998	\$ 39,131,491	\$ 25,820,939	\$ 22,685,533	\$ 3,135,406	\$ 28,601,228	\$ (8,300,613)
Expenditures							
Personnel	\$ 5,016,141	\$ 6,106,183	\$ 4,082,469	\$ 4,462,211	\$ 379,742	\$ 5,699,441	\$ 406,742
Services & Other	20,884,241	24,698,728	16,998,216	18,524,046	1,525,830	23,997,685	701,043
Supplies	931,859	1,026,730	852,649	770,048	(82,601)	1,038,311	(11,581)
Capital	4,129,209	3,379,440	965,328	2,534,580	1,569,252	3,267,256	112,184 (3)
Debt & Financing	907,700	903,838	811,800	1,037,760	225,960	903,838	-
Transfers Out	10,773,841	11,039,832	1,547,042	3,249,990	1,702,948	10,964,588	75,244
Total Expenditures	\$ 42,642,991	\$ 47,154,751	\$ 25,257,504	\$ 30,578,635	\$ 5,321,131	\$ 45,871,119	\$ 1,283,632
Net Revenues/Expenditures	(2,411,993)	(8,023,260)	563,435	(7,893,102)	8,456,537	(17,269,891)	(9,246,631)
Beginning Funds Available	22,535,379	20,123,386	20,123,386	20,123,386		20,123,386	
Ending Funds Available	\$ 20,123,386	\$ 12,100,126	\$ 20,686,821	\$ 12,230,284		\$ 2,853,495	
Less Reserves & Designations:							
Revenue Stabilization Reserve		455,162	455,162			455,162	
Catastrophic Events Reserve		1,837,897	1,837,897			1,645,519	
Projected Ending Funds Available	\$ 20,123,386	\$ 9,807,067	\$ 18,393,762			\$ 752,814	

(1) Residential Use Tax is trending under year to date budget due to lower than anticipated residential building permit activity.
(2) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the third quarter of 2023.
(3) Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2024. Carryforward amounts are not yet known.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Transportation Capital Projects Fund
Department: Public Works

Attachment A
Schedule H

Category	2022		For the 9		2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
	Preliminary Actual	2023 Amended Budget	Months Ended September 30, 2023	2023 YTD Budget*			
Revenues							
Use	\$ 2,545,817	\$ 2,576,944	\$ 1,181,747	\$ 2,011,047	\$ (829,300)	\$ 1,083,233	\$ (1,493,711) (1)
Intergovernmental	6,157,633	3,500,000	2,010,396	1,975,000	35,396	5,021,960	1,521,960
Investment Earnings	82,964	66,890	932,521	50,168	882,353	865,162	798,272 (2)
Impact Fees	9,046,970	15,390,763	5,257,709	12,212,570	(6,954,861)	6,822,421	(8,568,342) (3)
Contributions & Donations	2,627,892	89,845,674	185,840	-	185,840	89,845,674	-
Transfers In	3,350,000	37,500,000	-	-	-	37,500,000	-
Other Revenue	254	-	-	-	-	-	-
Total Revenues	\$ 23,811,530	\$ 148,880,271	\$ 9,568,213	\$ 16,248,786	\$ (6,680,573)	\$ 141,138,450	\$ (7,741,821)
Expenditures							
Capital	\$ 12,106,843	\$ 149,968,632	\$ 11,688,645	\$ 55,274,526	\$ 43,585,881	\$ 142,960,335	\$ 7,008,297 (4)
Debt & Financing	916,649	362,387	742,493	271,790	(470,703)	362,387	-
Transfers Out	-	37,500,000	-	-	-	30,500,000	7,000,000
Total Expenditures	\$ 13,023,492	\$ 187,831,019	\$ 12,431,138	\$ 55,546,316	\$ 43,115,178	\$ 173,822,722	\$ 14,008,297
Net Revenues/Expenditures	10,788,038	(38,950,748)	(2,862,925)	(39,297,530)	36,434,605	(32,684,272)	6,266,476
Beginning Funds Available	29,846,690	40,634,728	40,634,728	40,634,728		40,634,728	
Ending Funds Available	\$ 40,634,728	\$ 1,683,980	\$ 37,771,803	\$ 1,337,198		\$ 7,950,456	
Less Reserves & Designations:							
Capital Reserve		1,683,980	37,771,803			7,950,456	
Projected Ending Funds Available	\$ 40,634,728	\$ -	\$ -	\$ -		\$ -	

(1) Residential Use Tax is trending under budget due to lower than anticipated residential permit activity.
(2) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the third quarter of 2023.
(3) Impact fees are trending under the year to date budget of 900 single family and 415 multifamily permits due to the lower than anticipated permit activity, the yearend estimate has been adjusted to be based off of 350 single family and 225 multifamily permits.
(4) Capital is trending under year to date budget due to timing of ongoing projects such as Plum Creek Parkway and Crystal Valley Interchange.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Fleet Services Fund
Department: Public Works

Attachment A
Schedule I

Category	2022		For the 9 Months Ended		2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
	Preliminary Actual	2023 Amended Budget	September 30, 2023	2023 YTD Budget*			
Revenues							
Intergovernmental	\$ -	\$ -	\$ 59,380	\$ -	\$ 59,380	\$ 59,380	\$ 59,380
Charges for Service	5,407,829	5,570,007	4,417,319	4,177,505	239,814	5,707,980	137,973
Investment Earnings	47,840	25,970	182,059	19,478	162,581	174,353	148,383 (1)
Transfers In	1,709,241	295,800	501,945	221,850	280,095	667,357	371,557 (2)
Other Revenue	180,971	417,918	84,155	113,439	(29,284)	190,000	(227,918)
Total Revenues	\$ 7,345,881	\$ 6,309,695	\$ 5,244,858	\$ 4,532,272	\$ 712,586	\$ 6,799,070	\$ 489,375
Expenditures							
Personnel	\$ 772,551	\$ 882,283	\$ 525,704	\$ 644,745	\$ 119,041	\$ 725,669	\$ 156,614
Services & Other	286,613	328,409	199,969	246,307	46,338	274,502	53,907
Supplies	482,403	401,515	350,843	301,136	(49,707)	436,539	(35,024)
Capital	3,518,651	4,931,194	2,234,542	3,698,396	1,463,854	4,934,542	(3,348) (3)
Transfers Out	18,412	38,534	28,900	28,900	-	38,534	-
Total Expenditures	\$ 5,078,630	\$ 6,581,935	\$ 3,339,958	\$ 4,919,484	\$ 1,579,526	\$ 6,409,786	\$ 172,149
Net Revenues/Expenditures	2,267,251	(272,240)	1,904,900	(387,212)	2,292,112	389,284	661,524
Beginning Funds Available	6,847,991	9,115,242	9,115,242	9,115,242		9,115,242	
Ending Funds Available	\$ 9,115,242	\$ 8,843,002	\$ 11,020,142	\$ 8,728,030		\$ 9,504,526	
Less Reserves & Designations:							
Committed for Fund Purpose		8,843,002	11,020,142			9,504,526	
Projected Ending Funds Available	\$ 9,115,242	\$ -	\$ -			\$ -	

(1) Investment earnings are trending over due to the change in the fair market value of the Town's securities during the third quarter of 2023.
(2) Transfers In is trending over budget due to additional vehicles being added during 2023
(3) Capital is under budget due to purchase of new and replacement vehicles being delayed due to current economic conditions and inventory shortages.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Fire Capital Fund
Department: Fire Department

Attachment A
Schedule J

Category	For the 9			2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
	2022 Preliminary Actual	2023 Amended Budget	Months Ended September 30, 2023				
Revenues							
Investment Earnings	\$ (13,665)	\$ 69,030	\$ 22,991	\$ 51,773	\$ (28,782)	\$ 47,574	\$ (21,456) (1)
Impact Fees	971,308	1,475,911	590,036	1,171,135	(581,099)	662,478	(813,433) (2)
Other Revenue	150	-	7,000	-	7,000	14,000	14,000
Total Revenues	\$ 957,793	\$ 1,544,941	\$ 620,027	\$ 1,222,908	\$ (602,881)	\$ 724,052	\$ (820,889)
Expenditures							
Services & Other	\$ 8,085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital	45,638	64,114	1,653	20,086	18,433	64,114	-
Interfund Loan	305,760	306,037	10,036	10,036	-	306,037	-
Transfers Out	1,543,077	253,735	68,735	68,735	-	253,735	-
Total Expenditures	\$ 1,902,560	\$ 623,886	\$ 80,424	\$ 98,857	\$ 18,433	\$ 623,886	\$ -
Net Revenues/Expenditures	(944,767)	921,055	539,603	1,124,051	(584,448)	100,166	(820,889)
Beginning Funds Available	2,557,814	1,613,047	1,613,047	1,613,047		1,613,047	
Ending Funds Available	\$ 1,613,047	\$ 2,534,102	\$ 2,152,650	\$ 2,737,098		\$ 1,713,213	
Less Reserves & Designations:							
Committed for Fund Purpose		2,534,102	2,152,650			1,713,213	
Projected Ending Funds Available	\$ 1,613,047	\$ -	\$ -			\$ -	

(1) Investment earnings are trending over due to the change in the fair market value of the Town's securities during the third quarter of 2023.

(2) Impact fees are trending under the year to date budget of 900 single family and 415 multifamily permits due to the lower than anticipated permit activity, the yearend estimate has been adjusted to be based off of 350 single family and 225 multifamily permits.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Police Capital Fund
Department: Police Department

Attachment A
Schedule K

Category	For the 9				2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
	2022 Preliminary Actual	2023 Amended Budget	Months Ended September 30, 2023	2023 YTD Budget*			
Revenues							
Investment Earnings	\$ 1,505	\$ 2,640	\$ 6,488	\$ 1,980	\$ 4,508	\$ 11,564	\$ 8,924
Impact Fees	495,850	765,032	294,566	607,053	(312,487)	349,875	(415,157) ⁽¹⁾
Total Revenues	\$ 497,355	\$ 767,672	\$ 301,054	\$ 609,033	\$ (307,979)	\$ 361,439	\$ (406,233)
Expenditures							
Capital	\$ 12,809	\$ 501,986	\$ 73,512	\$ 376,490	\$ 302,978	\$ 488,403	\$ 13,583 ⁽²⁾
Interfund Loan	187,345	201,982	19,510	63,503	43,993	201,982	-
Transfers Out	434,389	130,000	132,269	130,000	(2,269)	132,269	(2,269)
Total Expenditures	\$ 634,543	\$ 833,968	\$ 225,291	\$ 569,993	\$ 344,702	\$ 822,654	\$ 11,314
Net Revenues/Expenditures	(137,188)	(66,296)	75,763	39,040	36,723	(461,215)	(394,919)
Beginning Funds Available	635,213	498,025	498,025	498,025		498,025	
Ending Funds Available	\$ 498,025	\$ 431,729	\$ 573,788	\$ 537,065		\$ 36,810	
Less Reserves & Designations:							
Committed for Fund Purpose		431,729	573,788			36,810	
Projected Ending Funds Available	\$ 498,025	\$ -	\$ -			\$ -	

(1) Impact fees are trending under the year to date budget of 900 single family and 415 multifamily permits due to the lower than anticipated permit activity, the yearend estimate has been adjusted to be based off of 350 single family and 225 multifamily permits.

(2) Capital expenditures are currently under the year to date budget due to timing of the Police Department basement renovation.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Police Forfeiture Fund
Department: Police Department

Attachment A
Schedule L

Category	For the 9				2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
	2022 Preliminary Actual	2023 Amended Budget	Months Ended September 30, 2023	2023 YTD Budget*			
Revenues							
Investment Earnings	\$ 433	\$ 150	\$ 818	\$ 113	\$ 705	\$ 683	\$ 533
Total Revenues	\$ 433	\$ 150	\$ 818	\$ 113	\$ 705	\$ 683	\$ 533
Expenditures							
Supplies	\$ -	\$ 21,868	\$ 21,868	\$ 21,868	\$ -	\$ 21,868	\$ -
Total Expenditures	\$ -	\$ 21,868	\$ 21,868	\$ 21,868	\$ -	\$ 21,868	\$ -
Net Revenues/Expenditures	433	(21,718)	(21,050)	(21,755)	705	(21,185)	533
Beginning Funds Available	22,012	22,445	22,445	22,445		22,445	
Ending Funds Available	\$ 22,445	\$ 727	\$ 1,395	\$ 690		\$ 1,260	
Less Reserves & Designations:							
Committed for Fund Purpose		727	1,395			1,260	
Projected Ending Funds Available	\$ 22,445	\$ -	\$ -			\$ -	

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Parks & Recreation Capital Fund
Department: Parks and Recreation

Attachment A
Schedule M

Category	2022			For the 9 Months Ended		2023	2023	2023 Annual
	Preliminary Actual	2023 Amended Budget	September 30, 2023	2023 YTD Budget*	Variance Actual to Budget**	Department Yearend Estimates**	Variance Estimate to Budget	
Revenues								
Investment Earnings	\$ 26,974	\$ 173,390	\$ 441,877	\$ 130,043	\$ 311,834	\$ 408,356	\$ 234,966 (1)	
Impact Fees	5,738,566	9,423,761	3,557,694	7,067,821	(3,510,127)	4,225,950	(5,197,811) (2)	
Transfers In	4,714	-	41,625	-	41,625	55,500	55,500	
Total Revenues	\$ 5,770,254	\$ 9,597,151	\$ 4,041,196	\$ 7,197,864	\$ (3,156,668)	\$ 4,689,806	\$ (4,907,345)	
Expenditures								
Services & Other	\$ 305,588	\$ 3,227,896	\$ 990,248	\$ 2,420,922	\$ 1,430,674	\$ 3,228,596	\$ (700) (3)	
Capital	2,026,411	6,466,028	174,817	4,849,521	4,674,704	6,466,028	- (4)	
Debt & Financing	711,413	6,209,813	138,906	138,906	-	709,813	5,500,000	
Transfers Out	3,793,908	34,000	5,069	5,069	-	34,000	-	
Total Expenditures	\$ 6,837,320	\$ 15,937,737	\$ 1,309,040	\$ 7,414,418	\$ 6,105,378	\$ 10,438,437	\$ 5,499,300	
Net Revenues/Expenditures	(1,067,066)	(6,340,586)	2,732,156	(216,554)	2,948,710	(5,748,631)	591,955	
Beginning Funds Available	13,636,516	12,569,450	12,569,450	12,569,450		12,569,450		
Ending Funds Available	\$ 12,569,450	\$ 6,228,864	\$ 15,301,606	\$ 12,352,896		\$ 6,820,819		
Less Reserves & Designations:								
Recreation Facility Reserve		5,000,000	5,000,000			5,000,000		
Committed for Fund Purpose		1,228,864	10,301,606			1,820,819		
Projected Ending Funds Available	\$ 12,569,450	\$ -	\$ -			\$ -		

(1) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the third quarter of 2023.
(2) Impact fees are trending under the year to date budget of 900 single family and 415 multifamily permits due to the lower than anticipated permit activity, the yearend estimate has been adjusted to be based off of 350 single family and 225 multifamily permits.
(3) Services & Other is trending under year to date budget due to timing of one-time expenditures for a recreation center feasibility study.
(4) Capital expenses are trending under year to date budget due to timing of multiple projects for 2023 such as Plum Creek North Park.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Conservation Trust Fund
Department: Parks and Recreation

Attachment A
Schedule N

Category	For the 9				2023	2023	2023 Annual
	2022 Preliminary Actual	2023 Amended Budget	Months Ended September 30, 2023	2023 YTD Budget*	Variance Actual to Budget**	Department Yearend Estimates**	Variance Estimate to Budget
Revenues							
Licenses & Permits	\$ 170,973	\$ 146,230	\$ 55,975	\$ 87,738	\$ (31,763)	\$ 141,355	\$ (4,875) (1)
Intergovernmental	2,593,791	1,750,170	615,637	581,870	33,767	810,056	(940,114)
Investment Earnings	43,867	3,950	35,475	2,963	32,512	66,616	62,666 (2)
Contributions & Donations	624,000	-	600,000	-	600,000	450,000	450,000
Transfers In	3,849,974	-	-	-	-	-	-
Other Revenue	27,358	-	29,050	-	29,050	41,254	41,254
Total Revenues	\$ 7,309,963	\$ 1,900,350	\$ 1,336,137	\$ 672,571	\$ 663,566	\$ 1,509,281	\$ (391,069)
Expenditures							
Personnel	\$ 168,296	\$ 177,414	\$ 124,652	\$ 129,649	\$ 4,997	\$ 167,111	\$ 10,303
Services & Other	6,937	7,000	-	5,250	5,250	7,000	-
Supplies	30,029	107,500	11,360	80,625	69,265	107,500	-
Capital	4,744,552	4,419,333	3,476,419	3,314,500	(161,919)	4,419,333	-
Debt & Financing	4,714	-	41,625	-	(41,625)	-	-
Total Expenditures	\$ 4,954,528	\$ 4,711,247	\$ 3,654,056	\$ 3,530,024	\$ (124,032)	\$ 4,700,944	\$ 10,303
Net Revenues/Expenditures	2,355,435	(2,810,897)	(2,317,919)	(2,857,453)	539,534	(3,191,663)	(380,766)
Beginning Funds Available	4,526,005	6,881,440	6,881,440	6,881,440		6,881,440	
Ending Funds Available	\$ 6,881,440	\$ 4,070,543	\$ 4,563,521	\$ 4,023,987		\$ 3,689,777	
Less Reserves & Designations:							
Committed for Fund Purpose		4,070,543	4,563,521			3,689,777	
Projected Ending Funds Available	\$ 6,881,440	\$ -	\$ -			\$ -	

(1) Licenses & Permits are under the year to date budget due to less than anticipated development in the Town.

(2) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the third quarter of 2023.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Lodging Tax Fund
Department: Parks and Recreation

Attachment A
Schedule O

Category	For the 9 Months Ended				2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
	2022 Preliminary Actual	2023 Amended Budget	September 30, 2023	2023 YTD Budget*			
Revenues							
Lodging	\$ 691,959	\$ 656,500	\$ 523,992	\$ 492,375	\$ 31,617	\$ 600,000	\$ (56,500)
Investment Earnings	-	1,003	2,661	752	1,909	1,003	-
Total Revenues	\$ 691,959	\$ 657,503	\$ 526,653	\$ 493,127	\$ 33,526	\$ 601,003	\$ (56,500)
Expenditures							
Personnel	\$ 44,475	\$ 205,586	\$ 51,535	\$ 150,236	\$ 98,701	\$ 136,670	\$ 68,916 (1)
Services & Other	29,555	257,697	51,682	63,273	11,591	35,000	222,697
Supplies	-	20,000	-	-	-	50,000	(30,000)
Capital	123,460	267,225	104,216	200,419	96,203	291,960	(24,735) (2)
Interfund Loan	-	61,170	12,128	12,128	-	61,170	-
Total Expenditures	\$ 197,490	\$ 811,678	\$ 219,561	\$ 426,056	\$ 206,495	\$ 574,800	\$ 236,878
Net Revenues/Expenditures	494,469	(154,175)	307,092	67,071	240,021	26,203	180,378
Beginning Funds Available	-	494,469	494,469	494,469		494,469	
Ending Funds Available	\$ 494,469	\$ 340,294	\$ 801,561	\$ 561,540		\$ 520,672	
Less Reserves & Designations:							
Committed for Fund Purpose		340,294	801,561			520,672	
Projected Ending Funds Available	\$ 494,469	\$ -	\$ -			\$ -	

(1) Personnel is under year to date budget due to timing of hiring a new position.
(2) Capital is trending under budget due to timing of improvements at Paint Brush Park.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Community Center Fund
Department: Parks and Recreation

Attachment A
Schedule P

Category	For the 9 Months Ended				2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
	2022 Preliminary Actual	2023 Amended Budget	September 30, 2023					
Revenues								
Town Taxes								
Use	\$ 427,553	\$ 441,964	\$ 198,313	\$ 344,909	\$ (146,596)	\$ 185,782	\$ (256,182) (1)	
Sales	3,696,220	3,761,623	2,833,972	2,800,152	33,820	3,767,874	6,251	
Motor Vehicle	615,008	695,756	472,828	521,817	(48,989)	600,684	(95,072)	
Intergovernmental	204,667	142,000	-	106,500	(106,500)	-	(142,000)	
Charges for Service	4,729,052	4,682,210	4,085,583	3,616,071	469,512	4,816,613	134,403	
Investment Earnings	(4,159)	12,230	22,259	9,173	13,086	34,872	22,642	
Contributions & Donations	27,939	-	27,337	-	27,337	27,657	27,657	
Other Revenue	29,593	18,240	21,825	13,680	8,145	33,804	15,564	
Total Revenues	\$ 9,725,873	\$ 9,754,023	\$ 7,662,117	\$ 7,412,302	\$ 249,815	\$ 9,467,286	\$ (286,737)	
Expenditures								
Personnel	\$ 4,958,737	\$ 5,820,100	\$ 4,558,788	\$ 4,253,150	\$ (305,638)	\$ 5,251,335	\$ 568,765	
Services & Other	2,895,785	2,503,913	2,395,749	1,877,935	(517,814)	2,490,913	13,000 (2)	
Supplies	772,755	601,550	741,905	451,163	(290,743)	743,819	(142,269) (2)	
Capital	263,778	3,110,215	167,265	2,332,661	2,165,396	306,313	2,803,902 (3)	
Transfers Out	111,955	113,741	25,306	25,306	-	33,744	79,997	
Total Expenditures	\$ 9,003,010	\$ 12,149,519	\$ 7,889,013	\$ 8,940,214	\$ 1,051,201	\$ 8,826,124	\$ 3,323,395	
Net Revenues/Expenditures	722,863	(2,395,496)	(226,896)	(1,527,912)	1,301,016	641,162	3,036,658	
Beginning Funds Available	1,768,375	2,491,238	2,491,238	2,491,238		2,491,238		
Ending Funds Available	\$ 2,491,238	\$ 95,742	\$ 2,264,342	\$ 963,326		\$ 3,132,400		
Less Reserves & Designations:								
Revenue Stabilization Reserve		95,742	105,153			136,630		
Rec Center Operational Reserve		-	-			-		
Projected Ending Funds Available	\$ 2,491,238	\$ -	\$ 2,159,189			\$ 2,995,770		

(1) Residential Use Tax is trending under budget due to lower than anticipated residential permit activity.
(2) Services & Other and Supplies are over the year to date budget due to higher than anticipated participation in programs.
(3) Capital is trending under budget due to timing of projects such as equipment replacement, recreation center updates, and updates to the slide tower.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Golf Course Fund
Department: Parks and Recreation

Attachment A
Schedule Q

Category	2022		For the 9		2023	2023	2023 Annual
	Preliminary Actual	2023 Amended Budget	Months Ended September 30, 2023	2023 YTD Budget*	Variance Actual to Budget**	Department Yearend Estimates**	Variance Estimate to Budget
Revenues							
Charges for Service	\$ 3,935,566	\$ 4,117,120	\$ 3,985,156	\$ 3,566,249	\$ 418,907	\$ 4,117,120	\$ -
Investment Earnings	2,596	11,110	29,152	8,333	20,819	44,251	33,141 (1)
Transfers In	568,482	80,000	-	-	-	-	(80,000)
Other Revenue	2,039	-	3,268	-	3,268	2,093	2,093
Total Revenues	\$ 4,508,683	\$ 4,208,230	\$ 4,017,576	\$ 3,574,582	\$ 442,994	\$ 4,163,464	\$ (44,766)
Expenditures							
Personnel	\$ 1,792,193	\$ 1,917,259	\$ 1,392,654	\$ 1,401,074	\$ 8,420	\$ 1,840,602	\$ 76,657
Services & Other	694,729	736,896	521,835	366,974	(154,861)	556,226	180,670 (1)
Supplies	800,019	624,947	744,874	495,270	(249,604)	717,944	(92,997) (1)
Capital	569,399	212,630	145,745	159,473	13,728	215,910	(3,280)
Debt & Financing	610,891	503,137	49,228	377,353	328,125	503,137	-
Interfund Loan	118,768	124,002	10,546	10,546	-	124,002	-
Transfers Out	2,644	3,416	2,562	2,562	-	3,416	-
Total Expenditures	\$ 4,588,643	\$ 4,122,287	\$ 2,867,444	\$ 2,813,252	\$ (54,192)	\$ 3,961,237	\$ 161,050
Net Revenues/Expenditures	(79,960)	85,943	1,150,132	761,330	388,802	202,227	116,284
Beginning Funds Available	2,284,305	2,204,345	2,204,345	2,204,345		2,204,345	
Ending Funds Available	\$ 2,204,345	\$ 2,290,288	\$ 3,354,477	\$ 2,965,675		\$ 2,406,572	
Less Reserves & Designations:							
Revenue Stabilization Reserve		1,389,473	2,453,662			1,389,473	
Capital Reserve		400,000	400,000			516,284	
Debt Service Reserve		500,815	500,815			500,815	
Projected Ending Funds Available	\$ 2,204,345	\$ -	\$ -	\$ -		\$ -	

(1) Services & Other and Supplies are over year to date budget due to increase in rounds of golf played per year.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Economic Development Fund
Department: Town Manager

Attachment A
Schedule R

Category	2022 Preliminary Actual	2023 Amended Budget	For the 9 Months Ended September 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Use	\$ 2,491,173	\$ 304,950	\$ 622,382	\$ 237,983	\$ 384,399	\$ 650,000	\$ 345,050 (1)
Investment Earnings	(66,276)	73,150	125,554	54,863	70,691	152,702	79,552 (2)
Other Revenue	149,908	-	-	-	-	-	-
Total Revenues	\$ 2,574,805	\$ 378,100	\$ 747,936	\$ 292,846	\$ 455,090	\$ 802,702	\$ 424,602
Expenditures							
Services & Other	\$ 804,594	\$ 2,407,699	\$ 714,632	\$ 805,774	\$ 91,142	\$ 1,550,990	\$ 856,709
Total Expenditures	\$ 804,594	\$ 2,407,699	\$ 714,632	\$ 805,774	\$ 91,142	\$ 1,550,990	\$ 856,709
Net Revenues/Expenditures	1,770,211	(2,029,599)	33,304	(512,928)	546,232	(748,288)	1,281,311
Beginning Funds Available	5,533,095	7,303,306	7,303,306	7,303,306		7,303,306	
Ending Funds Available	\$ 7,303,306	\$ 5,273,707	\$ 7,336,610	\$ 6,790,378		\$ 6,555,018	
Less Reserves & Designations:							
Future Incentive Obligation		4,037,280	4,037,280			4,037,280	
Committed for Fund Purpose		1,236,427	3,299,330			2,517,738	
Projected Ending Funds Available	\$ 7,303,306	\$ -	\$ -			\$ -	

(1) Commercial Use Tax is higher than year to date budget due to greater than estimated commercial permits.

(2) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the third quarter of 2023.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Downtown Development TIF Fund
Department: Finance

Attachment A
Schedule S

Category	2022 Preliminary Actual	2023 Amended Budget	For the 9 Months Ended September 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
Revenues							
Tax Increment Financing							
Property Tax TIF	\$ 736,160	\$ 906,439	\$ 1,472,595	\$ 679,829	\$ 792,766	\$ 1,800,000	\$ 893,561 (1)
Sales Tax TIF	1,626,968	2,178,650	1,285,467	1,633,988	(348,521)	2,603,149	424,499
Total Revenues	\$ 2,363,128	\$ 3,085,089	\$ 2,758,062	\$ 2,313,817	\$ 444,245	\$ 4,403,149	\$ 1,318,060
Expenditures							
Services & Other	\$ 930,204	\$ 3,437,296	\$ 2,501,756	\$ 2,577,972	\$ 76,216	\$ 2,836,583	\$ 600,713
Capital	-	572,674	-	429,506	429,506	833,836	(261,162)
Interfund Loan	612,487	-	-	-	-	-	-
Transfers Out	150,000	200,000	200,000	200,000	-	200,000	-
Total Expenditures	\$ 1,692,691	\$ 4,209,970	\$ 2,701,756	\$ 3,207,478	\$ 505,722	\$ 3,870,419	\$ 339,551
Net Revenues/Expenditures	670,437	(1,124,881)	56,306	(893,661)	949,967	532,730	1,657,611
Beginning Funds Available	2,014,205	2,684,642	2,684,642	2,684,642		2,684,642	
Ending Funds Available	\$ 2,684,642	\$ 1,559,761	\$ 2,740,948	\$ 1,790,981		\$ 3,217,372	
Less Reserves & Designations:							
Committed for Fund Purpose		607,649	1,788,836			2,265,260	
One-Time Downtown Project Funding		952,112	952,112			952,112	
Projected Ending Funds Available	\$ 2,684,642	\$ -	\$ -			\$ -	

(1) Property Tax TIF is higher than year to date budget due to increase of overall property valuation.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Philip S. Miller Trust Fund
Department: Town Council

Attachment A
Schedule T

Category	For the 9 Months Ended				2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
	2022 Preliminary Actual	2023 Amended Budget	September 30, 2023	2023 YTD Budget*			
Revenues							
Charges for Service	\$ 443,074	\$ 259,170	\$ 750,508	\$ 194,378	\$ 556,130	\$ 269,480	\$ 10,310 (1)
Investment Earnings	(278)	1,080	1,802	810	992	4,252	3,172
Contributions & Donations	215,000	215,000	117,500	117,500	-	215,000	-
Transfers In	175,000	201,551	201,551	201,551	-	201,551	-
Other Revenue	1,268	-	-	-	-	-	-
Total Revenues	\$ 834,064	\$ 676,801	\$ 1,071,361	\$ 514,239	\$ 557,122	\$ 690,283	\$ 13,482
Expenditures							
Personnel	\$ 136,123	\$ 127,521	\$ 141,328	\$ 93,188	\$ (48,140)	\$ 115,516	\$ 12,005
Services & Other	589,677	537,620	935,803	403,215	(532,588)	499,820	37,800 (1)
Supplies	23,180	11,660	10,990	8,745	(2,245)	46,700	(35,040)
Capital	-	-	(2,097)	-	2,097	3,841	(3,841)
Total Expenditures	\$ 748,980	\$ 676,801	\$ 1,086,024	\$ 505,148	\$ (580,876)	\$ 665,877	\$ 10,924
Net Revenues/Expenditures	85,084	-	(14,663)	9,091	(23,754)	24,406	24,406
Beginning Funds Available	307,780	392,864	392,864	392,864		392,864	
Ending Funds Available	\$ 392,864	\$ 392,864	\$ 378,201	\$ 401,955		\$ 417,270	
Less Reserves & Designations:							
Committed for Fund Purpose		392,864	378,201			417,270	
Projected Ending Funds Available	\$ 392,864	\$ -	\$ -	\$ -		\$ -	

(1) In the proposed Budget Amendment four, \$490,000 is being added to the Charges for Service and Services & Other categories as result of greater than expected attendance at Town events.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Public Art Fund
Department: Town Council

Attachment A
Schedule U

Category	For the 9				2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
	2022 Preliminary Actual	2023 Amended Budget	Months Ended September 30, 2023	2023 YTD Budget*			
Revenues							
Investment Earnings	\$ 516	\$ 850	\$ 2,321	\$ 638	\$ 1,683	\$ 2,409	\$ 1,559
Contributions & Donations	25,000	25,000	12,500	18,750	(6,250)	25,000	-
Other Revenue	9	-	-	-	-	-	-
Total Revenues	\$ 25,525	\$ 25,850	\$ 14,821	\$ 19,388	\$ (4,567)	\$ 27,409	\$ 1,559
Expenditures							
Services & Other	\$ 6,322	\$ 17,021	\$ 6,847	\$ 12,766	\$ 5,919	\$ 17,021	\$ -
Capital	30,000	27,979	27,979	27,979	-	27,979	-
Total Expenditures	\$ 36,322	\$ 45,000	\$ 34,826	\$ 40,745	\$ 5,919	\$ 45,000	\$ -
Net Revenues/Expenditures	(10,797)	(19,150)	(20,005)	(21,357)	1,352	(17,591)	1,559
Beginning Funds Available	96,426	85,629	85,629	85,629		85,629	
Ending Funds Available	\$ 85,629	\$ 66,479	\$ 65,624	\$ 64,272		\$ 68,038	
Less Reserves & Designations:							
Committed for Fund Purpose		66,479	65,624			68,038	
Projected Ending Funds Available	\$ 85,629	\$ -	\$ -			\$ -	

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Municipal Facilities Capital Fund
Department: Town Manager

Attachment A
Schedule V

Category	For the 9				2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
	2022 Preliminary Actual	2023 Amended Budget	Months Ended September 30, 2023	2023 YTD Budget*			
Revenues							
Investment Earnings	\$ (7,669)	\$ 33,280	\$ 19,865	\$ 24,960	\$ (5,095)	\$ 31,635	\$ (1,645)
Impact Fees	320,948	499,004	205,773	395,960	(190,187)	308,505	(190,499) (1)
Interfund Loan Revenue	26,809	26,809	1,442	1,442	-	26,809	-
Total Revenues	\$ 340,088	\$ 559,093	\$ 227,080	\$ 422,362	\$ (195,282)	\$ 366,949	\$ (192,144)
Expenditures							
Capital	\$ 141,116	\$ 54,114	\$ 47,597	\$ 48,586	\$ 989	\$ 54,114	\$ -
Total Expenditures	\$ 141,116	\$ 54,114	\$ 47,597	\$ 48,586	\$ 989	\$ 54,114	\$ -
Net Revenues/Expenditures	198,972	504,979	179,483	373,776	(194,293)	312,835	(192,144)
Beginning Funds Available	1,591,896	1,790,868	1,790,868	1,790,868		1,790,868	
Ending Funds Available	\$ 1,790,868	\$ 2,295,847	\$ 1,970,351	\$ 2,164,644		\$ 2,103,703	
Less Reserves & Designations:							
Committed for Fund Purpose		2,295,847	1,970,351			2,103,703	
Projected Ending Funds Available	\$ 1,790,868	\$ -	\$ -			\$ -	

(1) Impact fees are trending under year to date budget due to the lower than anticipated permit activity.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: General Long Term Planning Fund
Department: Town Manager

Attachment A
Schedule W

Category	For the 9				2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
	2022 Preliminary Actual	2023 Amended Budget	Months Ended September 30, 2023	2023 YTD Budget*			
Revenues							
Town Taxes							
Use	\$ 1,982,239	\$ 2,000,263	\$ 920,006	\$ 1,561,005	\$ (640,999)	\$ 885,000	\$ (1,115,263) (1)
Investment Earnings	2,545	35,770	62,422	26,828	35,594	106,021	70,251 (2)
Transfers In	600,000	639,883	639,883	639,883	-	639,883	-
Other Revenue	112,769	-	258,130	-	258,130	258,130	258,130
Total Revenues	\$ 2,697,553	\$ 2,675,916	\$ 1,880,441	\$ 2,227,716	\$ (347,275)	\$ 1,889,034	\$ (786,882)
Expenditures							
Services & Other	\$ 1,423,886	\$ 1,684,347	\$ 379,576	\$ 1,263,260	\$ 883,684	\$ 1,619,765	\$ 64,582 (3)
Supplies	73,534	535,603	125,055	401,702	276,647	581,375	(45,772) (3)
Capital	1,016,568	2,567,754	1,461,983	1,925,816	463,833	2,515,461	52,293
Total Expenditures	\$ 2,513,988	\$ 4,787,704	\$ 1,966,614	\$ 3,590,778	\$ 1,624,164	\$ 4,716,601	\$ 71,103
Net Revenues/Expenditures	183,565	(2,111,788)	(86,173)	(1,363,062)	1,276,889	(2,827,567)	(715,779)
Beginning Funds Available	5,994,330	6,177,895	6,177,895	6,177,895		6,177,895	
Ending Funds Available	\$ 6,177,895	\$ 4,066,107	\$ 6,091,722	\$ 4,814,833		\$ 3,350,328	
Less Reserves & Designations:							
Fire Capital Reserve		1,374,664	1,374,664			1,374,664	
Police Capital Reserve		985,010	985,010			985,010	
Committed for Fund Purpose		1,706,433	3,732,048			990,654	
Projected Ending Funds Available	\$ 6,177,895	\$ -	\$ -			\$ -	

(1) Residential Use Tax is trending under year to date budget due to lower than anticipated residential permit activity.

(2) Investment earnings are trending over year to date budget due to the change in the fair market value of the Town's securities during the third quarter of 2023.

(3) Services & Other and Supplies are under the year to date budget due to the timing of ADA repairs, parking lot replacements and emergency medical services equipment for the fire department.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Employee Benefits Fund
Department: Town Manager

Attachment A
Schedule X

Category	2022			For the 9 Months Ended		2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
	Preliminary Actual	2023 Amended Budget	September 30, 2023	2023 YTD Budget*				
Revenues								
Charges for Service	\$ 8,399,845	\$ 9,867,460	\$ 6,678,648	\$ 7,210,836	\$ (532,188)	\$ 9,171,796	\$ (695,664)	
Investment Earnings	(30,544)	123,660	67,771	92,745	(24,974)	84,367	(39,293)	
Contributions & Donations	1,804,007	2,391,155	1,413,274	1,747,383	(334,109)	2,391,155	-	
Other Revenue	396,885	-	385,132	-	385,132	253,299	253,299 (1)	
Total Revenues	\$ 10,570,193	\$ 12,382,275	\$ 8,544,825	\$ 9,050,964	\$ (506,139)	\$ 11,900,617	\$ (481,658)	
Expenditures								
Personnel	\$ 67,172	\$ 76,675	\$ 57,005	\$ 56,032	\$ (973)	\$ 72,313	\$ 4,362	
Services & Other	9,329,255	12,289,570	7,713,119	9,217,178	1,504,059	10,780,067	1,509,503	
Supplies	-	500	-	375	375	500	-	
Total Expenditures	\$ 9,396,427	\$ 12,366,745	\$ 7,770,124	\$ 9,273,585	\$ 1,503,461	\$ 10,852,880	\$ 1,513,865	
Net Revenues/Expenditures	1,173,766	15,530	774,701	(222,621)	997,322	1,047,737	1,032,207	
Beginning Funds Available	3,328,052	4,501,818	4,501,818	4,501,818		4,501,818		
Ending Funds Available	\$ 4,501,818	\$ 4,517,348	\$ 5,276,519	\$ 4,279,197		\$ 5,549,555		
Less Reserves & Designations:								
Claims Reserve		2,121,705	2,121,705			2,121,705		
Health Care Cost Reserve		1,197,822	1,577,407			1,713,925		
Projected Ending Funds Available	\$ 4,501,818	\$ 1,197,822	\$ 1,577,407			\$ 1,713,925		

(1) Other Revenue is trending over year to date budget due to a one time receipt of a prescription rebate.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Parking Fund
Department: Finance

Attachment A
Schedule Y

Category	2022 Preliminary Actual	2023 Amended Budget	For the 9 Months Ended September 30, 2023	2023 YTD Budget*	2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
Revenues							
Property Tax TIF	\$ -	\$ 59,496	\$ -	\$ -	\$ -	\$ 59,496	\$ -
Property Tax GID	-	218,214	-	-	-	218,214	-
Sales Tax TIF	79,307	46,441	-	-	-	46,441	-
Investment Earnings	2,070	940	6,100	705	5,395	5,000	4,060
Transfers In	380,000	280,000	280,000	280,000	-	280,000	-
Other Revenue	20,423	11,610	-	8,708	(8,708)	-	(11,610)
Total Revenues	\$ 481,800	\$ 616,701	\$ 286,100	\$ 289,413	\$ (3,313)	\$ 609,151	\$ (7,550)
Expenditures							
Services & Other	\$ 54,834	\$ 230,000	\$ 64,357	\$ 72,500	\$ 8,143	\$ 145,454	\$ 84,546
Debt & Financing	341,400	339,400	169,700	194,550	24,850	339,400	-
Total Expenditures	\$ 396,234	\$ 569,400	\$ 234,057	\$ 267,050	\$ 32,993	\$ 484,854	\$ 84,546
Net Revenues/Expenditures	85,566	47,301	52,043	22,363	29,680	124,297	76,996
Beginning Funds Available	1,032,199	1,117,765	1,117,765	1,117,765		1,117,765	
Ending Funds Available	\$ 1,117,765	\$ 1,165,066	\$ 1,169,808	\$ 1,140,128		\$ 1,242,062	
Less Reserves & Designations:							
Committed for Fund Purpose		1,165,066	1,169,808			1,242,062	
Projected Ending Funds Available	\$ 1,117,765	\$ -	\$ -			\$ -	

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK
2023 Third Quarter Financial Review
Fund: Tabor Fund
Department: Town Manager

Attachment A
Schedule Z

Category	2022		For the 9		2023 Variance Actual to Budget**	2023 Department Yearend Estimates**	2023 Annual Variance Estimate to Budget
	Preliminary Actual	2023 Amended Budget	Months Ended September 30, 2023	2023 YTD Budget*			
Revenues							
Transfers In	\$ 14,641,727	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Loan Revenue	-	113,500	11,250	-	11,250	113,500	-
Total Revenues	\$ 14,641,727	\$ 113,500	\$ 11,250	\$ -	\$ 11,250	\$ 113,500	\$ -
Expenditures							
Services & Other	\$ 153,400	\$ 946,600	\$ 264	\$ 236,650	\$ 236,386	\$ 330,000	\$ 616,600 (1)
Capital	624,283	1,375,716	1,357,845	1,031,787	(326,058)	1,375,716	-
Transfers Out	5,641,727	-	-	-	-	-	-
Total Expenditures	\$ 6,419,410	\$ 2,322,316	\$ 1,358,109	\$ 1,268,437	\$ (89,672)	\$ 1,705,716	\$ 616,600
Net Revenues/Expenditures	8,222,317	(2,208,816)	(1,346,859)	(1,268,437)	(78,422)	(1,592,216)	616,600
Beginning Funds Available	-	8,222,317	8,222,317	8,222,317		8,222,317	
Ending Funds Available	\$ 8,222,317	\$ 6,013,501	\$ 6,875,458	\$ 6,953,880		\$ 6,630,101	
Less Reserves & Designations:							
Committed for Fund Purpose		6,013,501	6,875,458			6,630,101	
Projected Ending Funds Available	\$ 8,222,317	\$ -	\$ -			\$ -	

(1) Services & Other is trending under budget due to the timing of Fire Mitigation.

*The 2023 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

**Variances between the 2023 YTD Budget column and 2023 9 Months Ended September 30, 2023 column greater than \$20,000 and 20% are noted