

MONTHLY REPORT

AUGUST

Monthly Updates of the Finance Department for the Town of Castle Rock.





How Does it Work?

Finance Department



Accounting

The Accounting Team offers financial services, including accounts payable and receivable, investments, and capital asset reporting, ensuring transactions comply with the Town's Municipal Code, Governmental Accounting Standards, and relevant laws and regulations.



Payroll

The Payroll Team handles employee compensation, processing benefits, deductions, and all aspects of pay, while staying current with complex federal and state payroll and tax regulations. They uphold strict confidentiality and deliver excellent customer service.



Revenue

The Revenue Team offers exceptional customer service and education while licensing businesses and collecting sales tax, fostering a "hometown" atmosphere. They collaborate with economic development, the Downtown Development Authority, and the Urban Renewal Authority to align with the Town's vision.



Budget

The Budget Team assists departments with budgeting and financial planning to achieve short- and long-term strategic priorities, while actively monitoring, analyzing, and reporting on the Town's financial activity year-round.

Our Mission

Through exceptional customer service and effective partnerships, we deliver accurate and timely financial services.

Our Vision

The Finance Department will provide financial solutions and services in support of the Town's vision and community objectives through: proactive education, purposeful planning, excellent communication and fiscal accountability.

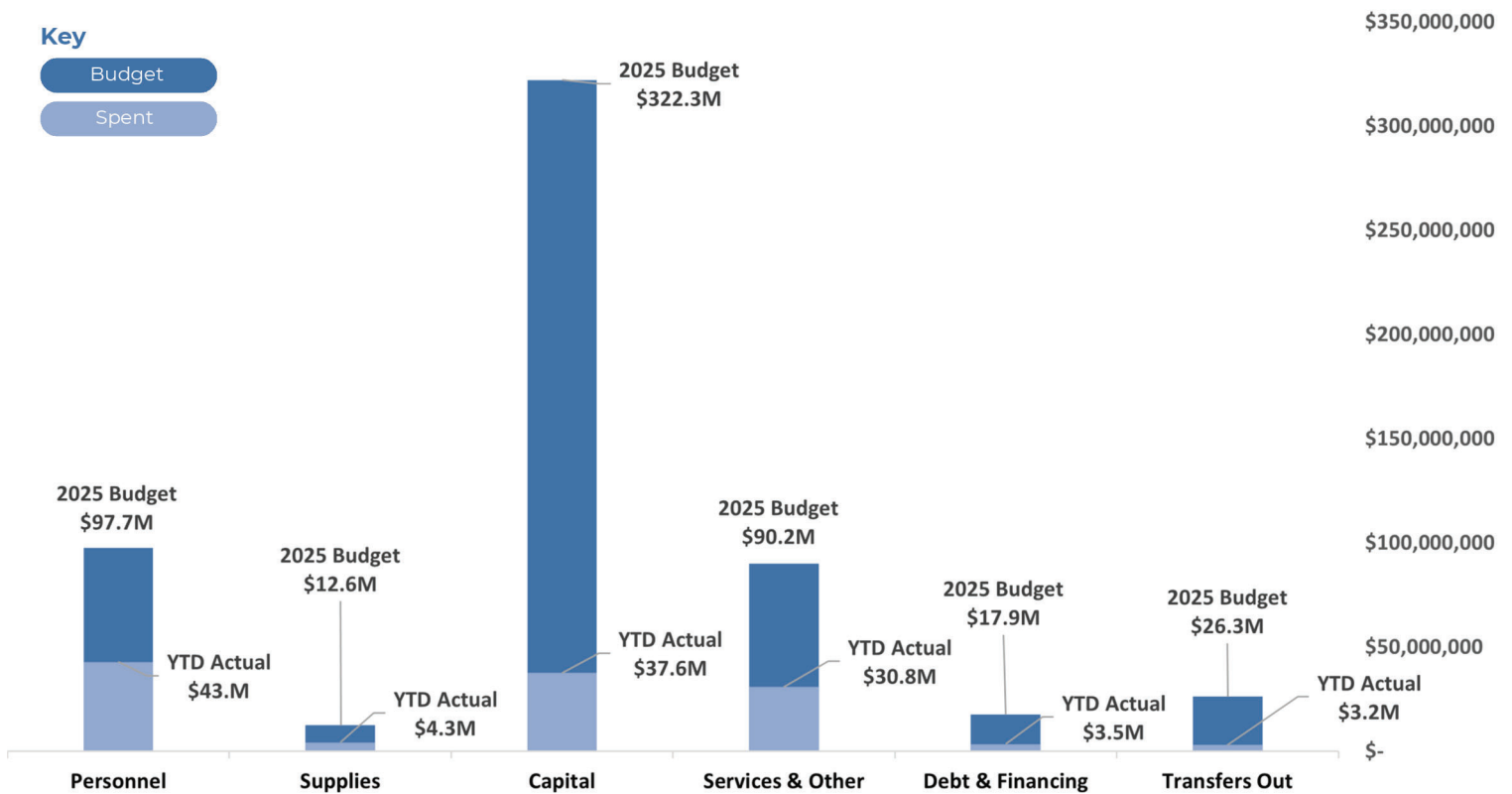


Budget Updates

Finance Department

Preliminary Town Wide Expenditures by Category

Through July 2025



Did You Know?

Did you know The Town of Castle Rock hosts an eight-week class designed to provide Castle Rock residents and business owners a broad formal education on their Town government? The program's purpose is to increase governmental transparency by increasing community awareness about Town operations, with the goal of building a better understanding of Town services.

Classes generally include a look into the Town's six major departments and information about the Town's history, structure, funding and general services. Applications typically open around June - keep an eye out [here](#).



New in Town

Finance Department



172

Total businesses licensed in July



37

Businesses licensed in Castle Rock



31

Businesses licensed in Colorado but outside of Castle Rock



104

Businesses licensed out-of state

New in Castle Rock!

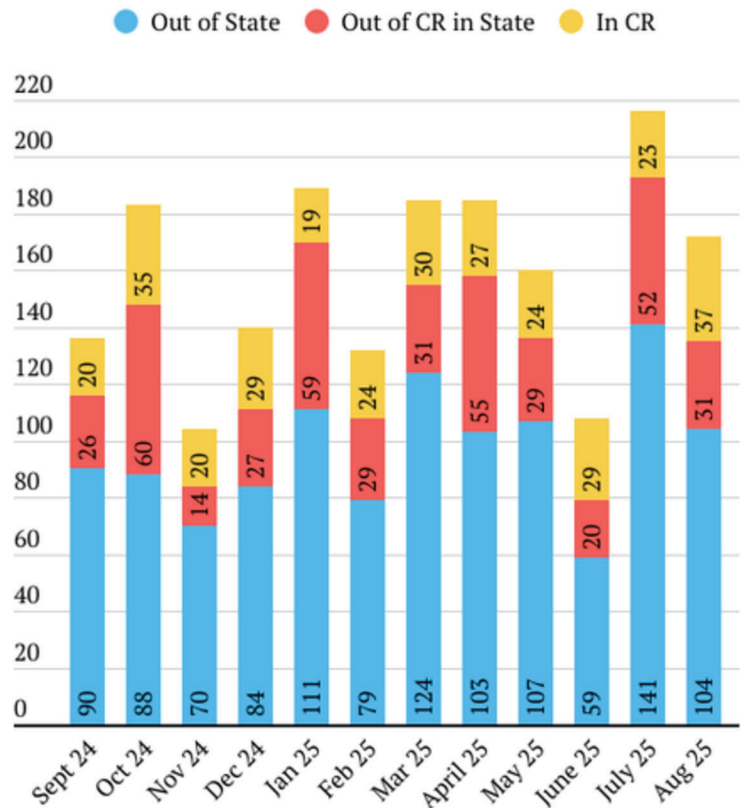


Some tail-wagging news for Castle Rock! Heather's Heavenly Paws is bringing expert, stress-free grooming to pups all over town!

With over 25 years of experience, Heather's Heavenly Paws is all about personalized care, breed-specific grooming, and making every dog feel loved.

Location: 1647 Park St

Business Licenses Issued Per Month by Area



Visit www.CRgov.com for more information on new Castle Rock businesses.

Full List of New Business Licenses in Castle Rock for August 2025 on Next Page.

Businesses Licensed in Castle Rock for August 2025

Apollo Window Tint	Window Tinting
Arana Restaurant Inc	Restaurant
Arcana Med Spa	Skincare products, injectables, skincare treatments,
Ashlee M Designs	Art Work
Black Fox Wealth Group	Financial Advice
Castle Rock View Investors LLC	Apartment Rentals/Retail
CodeShift AI	Software
Colorado Outdoor Kitchen and Fire-Pits	Outdoor Grills for Outdoor Kitchens
Flying Pig Detailing	Auto Detailing
Fresenius Medical Care Castle Rock	Dialysis
Gilded Arc	Permanent Jewelry, Jewelry
Halloween World	Halloween Costumes
Heather Heavenly Paws	Pet Grooming
Colins Hardscapes	Landscaping
Janice Klein Art	Artwork
Kiddie Academy of Castle Rock	Child Care
LifeSpring Home care	Home Health Care
Lucky Charm Bridal Co	Bridal Clothing & Accessories
Matschek Catering Co	Charcuterie and Private Chef Services
Niko Niko Boba	Bubble Tea
Oak and Twine Rentals	Event Equipment Rental
Passport Health	Health Services - Immunizations
Pavillard Design Group LLC	Interior Design Services
Pinon Manor LLC	Leasing Apartments
PoorHaus Cards	Trading Card Games & Sports Cards
Powell Opal Co LLC	Leasing Apartments
QRSWYX LLC	Software Development Services
Revive Relationship Counseling	Couples Counseling and Sex Therapy
Rocky Mountain Glow Co	Marquee Letter Rentals
Sacred Haven	Tattoo and Piercing
Taylor Field Service	Mobile Equipment & Truck Repair
The Coxy Burrows	Books
TKO Collective LLC	Rental Home
I.C Brewhouse	Food & Beverage
Ximarros Engineering Group LLC	Civil Engineering
ZTM Tuning	Motorcycle ECU Tuning



Revenue Updates

Finance Department



\$83,887

Collected from delinquent accounts in August for the month of June



\$549,497

Year-to-date delinquent account collections.



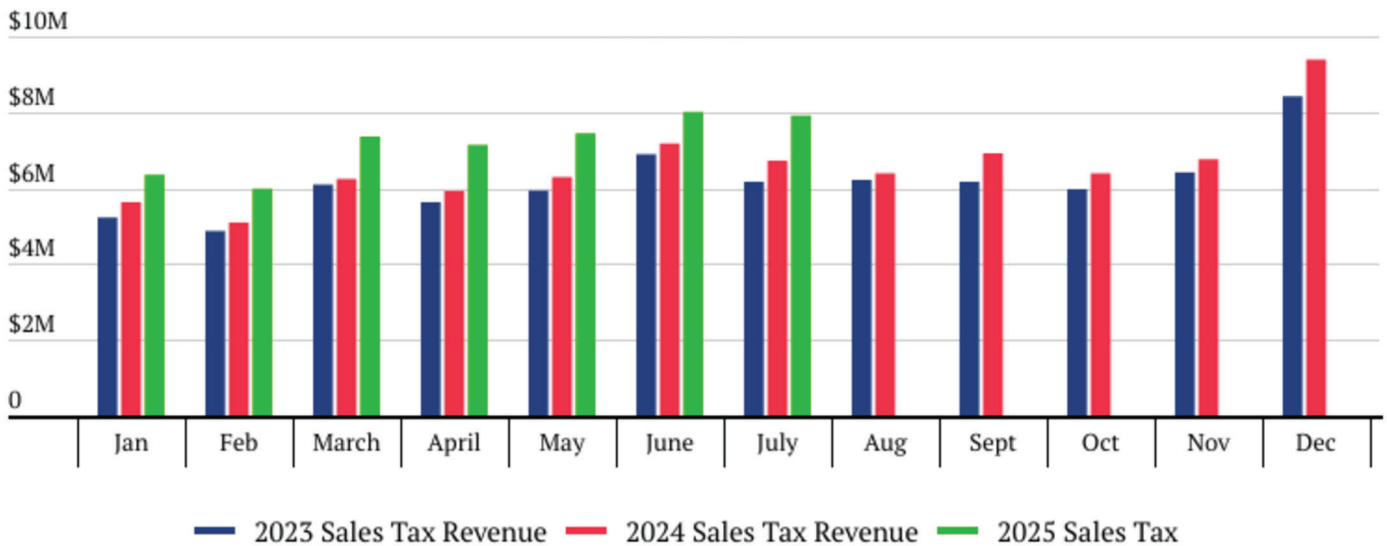
130

Audits in process



\$314,972

Audit revenue collected for the month of July.



July	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected	Net Collections	YTD	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2024	\$6,755,412	\$548,071	\$6,207,341	2024 YTD	\$43,539,023	\$3,386,847	\$40,152,176
2025	\$7,904,753	\$719,985	\$7,184,768	2025 YTD	\$50,531,057	\$3,980,603	46,550,454
Dollar +/-	\$1,149,341	\$171,914	\$977,427	Dollar +/-	\$6,992,034	\$593,756	\$6,398,278
Percent Change	17.0%	31.4%	15.7%	Percent Change	16.1%	17.5%	15.9%

Sales tax collections for July were up **17 percent**, or up **\$1,149,341** compared to July 2024. Year-to-date (YTD) collections are up **\$6,992,034** or **16.1 percent** compared to the same time frame in 2024. Staff will continue to monitor this very important revenue stream for the Town and inform as needed.



How Can My Voice Be Heard?

Finance Department

Finance Tentative Town Council Schedule.

This schedule is not finalized and is subject to change.

SEPT

- Introduction of 2026 Town of Castle Rock proposed Budget
- Council Community Grant Program
- Monthly Department Report

OCT

- 2026 Proposed Budget
- 2026 Capital Improvement Program
- 2026 Balance Financial Plan
- 2026 Proposed Budget - Urban Renewal Authority

NOV

- 2026 Philip S. Miller Grant
- Financial Review
- Budget Amendment 3
- Town of Castle Rock Mill Levy

DEC

- ToCR Mill Levy (Second Reading)
- DDA Mill Levy (Second Reading)
- 2025 Community Council Grant Program

Your Voice. Your Town. Your Future.

Speak up at the next Town Council meeting and be the change you want to see!



Questions or Concerns?

Citizens are always encouraged to attend upcoming Town Council Meetings! See calendar below for upcoming events.

2025

September

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	1	2 TOWN COUNCIL	3	4	5	6
7	8	9	10	11	12	13
14	15	16 TOWN COUNCIL	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

2025

October

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			1	2	3	4
5	6	7 TOWN COUNCIL	8	9	10	11
12	13	14	15	16	17	18
19	20	21 TOWN COUNCIL	22	23	24	25
26	27	28	29	30	31	



Team Updates

Finance Department



4

New Hires for Month of August



13

Interviews Conducted in the Month of August



6

Current Job Openings



22

Total Candidates Hired to Date

August was all about **growth and connection!**

As summer began to wind down, we shifted gears from rest to renewal - welcoming new faces and investing in the strength of our team. With several new hires joining us next month, the focus was knowledge sharing, and building the relationships that form the foundation of strong collaboration.

Throughout August, we dedicated time to aligning goals, refining our processes, and creating space for everyone to find their footing. It was a month of fresh energy, shared learning and setting the tone for the months ahead.

With our team growing and momentum building, we're stepping into the fall season energized and aligned - **ready to take on what's next, together.**



Thank you for reading the Finance Department's monthly report!
To see previous issues check out CRgov.com or email Finance@crgov.com.



Trish Muller, CPA
Finance Director

