

2024 BUDGET THIRD AMENDMENT

OCTOBER 15, 2024



2024 BUDGET THIRD AMENDMENT OVERVIEW

WHAT IS THE REASON FOR THIS 2024 BUDGET AMENDMENT?

- To request funding for additional needs, largely related to Water and Parks projects
- Funds have been verified to be available and appropriate to be used for these recommended projects and initiatives

BUDGET AMENDMENT SUMMARY

- Total increase to 2024 budgeted revenues: **\$3,457,757**
- Total increase to 2024 budgeted expenditures: **\$4,271,821**

2024 BUDGET THIRD AMENDMENT OVERVIEW

- The number of budget amendments varies by year depending on needs and opportunities that arise
- Additional budget amendments will be brought to Council as needed

	Revenue	Supplemental Appropriations
2019	Carryforward Amendment	\$ - \$ 73,338,429
	1st Amendment	6,629,396 14,703,782
	2nd Amendment	993,356 8,974,651
	3rd Amendment	875,000 2,030,000
2020	Carryforward Amendment	\$ - \$ 55,320,649
	1st Amendment	2,272,651 14,118,583
	2nd Amendment	5,479,352 9,782,105
	3rd Amendment	30,470,990 20,716,258
2021	Carryforward Amendment	\$ - \$ 49,824,231
	1st Amendment	125,000 5,720,437
	2nd Amendment	2,386,282 1,301,727
	3rd Amendment	- 4,919,933
2022	Carryforward Amendment	\$ - \$ 37,308,413
	1st Amendment	36,122,836 36,674,688
	2nd Amendment	20,437,317 19,128,116
	3rd Amendment	3,828,740 12,844,306
	4th Amendment	3,048,711 12,626,501
2023	Carryforward Amendment	\$ - \$ 84,357,215
	1st Amendment	167,880 5,902,635
	2nd Amendment	165,795,674 191,637,745
	3rd Amendment	2,700,944 6,115,138
	4th Amendment	4,616,807 4,815,784
2024	Carryforward Amendment	\$ - \$ 91,124,553
	1st Amendment	164,029,503 176,602,796
	2nd Amendment	445,888 12,825,188
	3rd Amendment	3,457,757 4,271,821

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CASTLE ROCK WATER

See Attachment B for full supplemental appropriation list

Supplemental Requests Include:

- Continue WISE water offers through 2024 with additional renewable water supplies \$2,097,600
- Prairie Hawk Pressure Relief Valve project and emergency pipeline repair 642,000
- Additional funding for the ColoradoScape rebate program for residents and commercial (HOA) customers 407,000

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PARKS & RECREATION

See Attachment B for full supplemental appropriation list

Golf Course

Supplemental Revenue Requests Include:

Increases due to higher than projected use of the golf course and increased pro-shop sales:

- | | |
|----------------------------|-----------|
| • Personnel costs | \$180,000 |
| • Concession / Merchandise | 150,000 |
| • Operating supplies | 150,000 |

Offset by increased revenues in the amount of \$480,000

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PARKS & RECREATION

See Attachment B for full supplemental appropriation list

Community Center

Supplemental Revenue Requests Include:

Increases due to higher than projected use of the program offerings, special event expenses and Cantril operations:

- | | |
|-----------------------------------|-----------|
| • Personnel costs | \$993,000 |
| • Repairs and maintenance | 125,000 |
| • Cantril operations and supplies | 188,000 |

Offset by increased revenues in the amount of \$1,278,000

QUESTIONS?



“I MOVE TO APPROVE THE ORDINANCE AS INTRODUCED BY TITLE.”

ALTERNATIVE MOTIONS

“I MOVE TO APPROVE THE ORDINANCE AS INTRODUCED BY TITLE, WITH THE FOLLOWING
CONDITIONS: (LIST CONDITIONS).”

“I MOVE TO CONTINUE THIS ITEM TO THE TOWN COUNCIL MEETING ON _____ DATE TO ALLOW
ADDITIONAL TIME TO (LIST INFORMATION NEEDED).”