

PUBLIC HEARING

# **DOWNTOWN DEVELOPMENT AUTHORITY (DDA) MILL LEVY COLLECTED IN 2025**

TOWN COUNCIL MEETING  
OCTOBER 1, 2024



# PRELIMINARY 2024 DDA MILL LEVY CERTIFICATION

- 3 mills – assessed in 2024 collected in 2025
- Preliminary assessment approx. \$75 million
- Approximately \$225k in property tax revenue
- Staff Recommends approval as written



I MOVE TO APPROVE ORDINANCE NO. 2024-XXX LEVYING GENERAL PROPERTY TAXES ON BEHALF OF THE CASTLE ROCK DOWNTOWN DEVELOPMENT AUTHORITY FOR THE YEAR 2024, TO BE COLLECTED IN 2025, (FIRST READING)

I MOVE TO APPROVE THE ORDINANCE AS INTRODUCED BY TITLE, WITH THE FOLLOWING CONDITIONS: \_\_\_\_\_

I MOVE TO CONTINUE THIS ITEM TO THE TOWN COUNCIL MEETING ON \_\_\_\_\_ DATE TO ALLOW ADDITIONAL TIME TO: \_\_\_\_\_