

RESOLUTION NO. 2017-

**A RESOLUTION APPROVING A CONTRACT BETWEEN
THE TOWN OF CASTLE ROCK AND AETNA LIFE INSURANCE COMPANY FOR
2018 STOP LOSS INSURANCE COVERAGE**

WHEREAS, the Town of Castle Rock and Aetna Life Insurance Company (Aetna) have agreed to the terms and conditions by which the Aetna will provide the Town with individual and aggregate stop loss insurance coverage for 2018.

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE
TOWN OF CASTLE ROCK AS FOLLOWS:**

Section 1. Approval. The Contract between the Town of Castle Rock and Aetna Life Insurance Company in the form attached as *Exhibit 1* is hereby approved. The Mayor and other proper Town officials are authorized to execute the Contract by and on behalf of the Town of Castle Rock, Colorado.

Section 2. Encumbrance and Authorization for Payment. In order to meet the Town's financial obligation under the Contract, the Town Council authorizes the expenditure and payment from the 2018 appropriation account 220-8000-480-30-60 in an amount not to exceed \$1,181,759.

PASSED, APPROVED AND ADOPTED this ___ day of September, 2017, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ___ for and ___ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Acting Town Clerk

Jennifer Green, Mayor

Approved as to form:

Approved as to content:

Robert J. Slentz, Town Attorney

Fritz Sprague, Deputy Town Manager